

Table 1.11

Insurance Guarantee Scheme Fund : Compensation and Expenses

	FGI		SEG		MISB		Total	
	2006	2007	2006	2007	2006	2007	2006	2007
RM' 000								
Amount settled to date								
Judgement awards	4,856	4,856	11,352	11,353	68,832	69,510	85,040	85,719
Out-of-court settlements	1,295	1,295	517	517	118,288	118,488	120,100	120,300
Expenses: MIB (Administrative Unit)	269	269	-	-	-	-	269	269
Professional charges	763	763	-	-	-	-	763	763
Premium refunds	-	-	-	-	1,979	1,979	1,979	1,979
Deposit refund (bond)	-	-	-	-	520	520	520	520
Others ¹	8	8	-	-	11,971	12,077	11,979	12,085
Total	7,191	7,191	11,869	11,870	201,590	202,574	220,650	221,635
% change	-	-	0.2	0.0	0.8	0.5	0.7	0.4
No. of cases settled in the year	-	-	2	1	117	59	119	60
No. of cases settled to date	883	883	1,229	1,230	46,818	46,877	48,930	48,990

FGI First General Insurance (M) Sdn. Bhd.

SEG SEG Insurance Sdn. Bhd.

MISB Mercantile Insurance Sdn. Bhd.

MIB Motor Insurance Bureau

¹ Refer to solicitors' and adjusters' fees