

Table A.7

**Investment Banks: Income and Expenditure**

	For the calendar year				
	2014	2015	2016	2017	2018 <sup>p</sup>
	RM million (or otherwise stated)				
Interest income	1,708.8	1,756.4	1,616.6	1,790.3	1,849.0
Less: Interest expense	1,312.8	1,264.6	1,084.5	1,252.4	1,313.1
Net interest income	396.0	491.8	532.1	537.9	535.9
Add: Fee-based income	1,923.9	1,606.1	1,312.2	1,639.4	1,147.5
Less: Staff cost	1,140.1	1,135.3	1,040.5	1,139.7	1,061.4
Overheads	939.6	834.5	674.5	645.2	538.8
Gross operating profit	240.1	128.1	129.1	392.3	83.3
Less: Impairment <sup>1</sup> and other provisions	-15.0	-42.0	13.6	47.6	395.3
Gross operating profit after provision	255.1	170.1	115.5	344.8	-312.0
Add: Other income	918.0	562.5	654.4	564.4	770.3
<b>Pre-tax profit</b>	<b>1,173.1</b>	<b>732.6</b>	<b>770.0</b>	<b>909.2</b>	<b>458.3</b>
Pre-tax profit / Average assets (%)	2.1	1.4	1.5	1.8	0.9
Pre-tax profit / Average shareholders' funds (%)	11.4	6.9	7.2	8.6	4.5
Pre-tax profit / Average employee (RM'000)	130.8	82.7	92.9	132.3	79.8
Cost incurred per ringgit of revenue earned (sen)	64.2	74.0	68.6	65.1	65.2
Cost incurred per ringgit of net interest income (sen)	525.2	400.6	322.4	331.8	298.6
Overheads to staff cost (%)	82.4	73.5	64.8	56.6	50.8
Staff cost per employee (RM'000)	125.0	131.9	130.6	197.1	185.8

<sup>1</sup> Refers to individual and collective impairment provisions in accordance with the Policy Document on Classification and Impairment Provisions for Loans / Financing

<sup>p</sup> Preliminary

Note: Figures may not necessarily add up due to rounding

Source: Bank Negara Malaysia