

Table A.21

Total Outward and Inward Remittances

	2014	2015	2016	2017	2018
	RM million				
Total outward¹	28,457.0	34,898.7	34,252.6	32,951.9	40,632.0
<i>Remitted via:</i>					
Money services business licensees	17,468.0	20,632.8	21,574.6	20,562.8	23,050.7
Banks	10,989.0	14,265.9	12,678.0	12,389.1	17,581.3
Total inward²	7,115.1	8,588.6	9,106.3	11,133.0	11,814.3
<i>Remitted via:</i>					
Money services business licensees	980.7	1,321.4	1,879.8	2,502.5	2,727.3
Banks	6,134.4	7,267.2	7,226.5	8,630.5	9,087.0
<i>As at end of period</i>					
No. of remittance service providers	77	76	76	79	78
Licensed non-bank remittance service providers	31	30	30	33	33
Development financial institutions	3	3	3	3	3
Commercial banks and Islamic banks	43	43	43	43	42

¹ Refers to total funds remitted from Malaysia to other countries for workers' remittances and remuneration for employees

² Refers to total funds remitted from other countries to Malaysia for workers' remittances and remuneration for employees

Source: International Transactions Information System (ITIS) and Money Services Business Statistical Report on Remittance Business