

Table A.22

Basic Payments Indicators

	2014	2015	2016	2017	2018
Population (million)	30.7	31.2	31.6	32.1	32.4
GDP (RM million)	1,106,442	1,158,513	1,231,021	1,353,381	1,429,842
Cash in circulation (CIC) (RM million)	68,029.4	76,687.4	85,479.6	92,387.6	94,307.2
Transaction Volume Per Capita (unit):					
Cheque ¹	5.8	4.7	4.2	3.7	3.1
E-payments:	70.9	82.6	97.5	110.6	124.6
Credit card	11.3	11.5	12.1	12.7	13.8
Charge card	0.1	0.1	0.1	0.1	0.2
Debit card	2.2	2.9	3.4	5.1	7.6
E-money	38.3	44.4	52.6	58.1	59.3
Other cashless instruments ²	1.0	1.1	1.6	0.9	0.2
Interbank GIRO	3.7	4.8	5.5	6.1	6.4
Instant Transfer	0.9	1.5	2.6	4.1	7.4
Direct Debit ³	...	0.1	0.1	0.1	0.1
ATM ⁴	1.1	1.5	1.4	1.3	1.1
Internet banking ⁵	8.6	10.7	13.2	15.9	19.0
Mobile banking ⁵	0.7	0.9	1.5	2.7	5.9
Mobile payment ⁶	n.a.	n.a.	n.a.
RENTAS - Third party transactions ⁷	0.1	0.1	0.1	0.1	0.1
Intrabank direct debit and standing instructions ⁸	2.9	3.1	3.2	3.4	3.6
Transaction Value Per Capita (RM):					
CIC	2,215.3	2,459.0	2,702.1	2,882.6	2,912.1
Cheque ¹	63,115.6	57,555.8	52,645.9	50,324.9	44,215.1
E-payments:	563,894.6	549,657.8	550,702.9	613,675.8	668,785.3
Credit card	3,435.4	3,612.6	3,746.8	3,918.5	4,175.5
Charge card	278.8	286.3	308.2	342.5	385.2
Debit card	481.5	635.9	713.5	929.1	1,243.8
E-money	172.1	192.2	243.1	283.8	338.7
Other cashless instruments ²	3.2	3.3	4.8	3.1	1.9
Interbank GIRO	14,085.0	20,411.9	24,266.0	29,055.0	32,461.3
Instant Transfer	827.0	1,664.4	3,398.3	5,390.9	8,594.7
Direct Debit ³	481.8	619.2	798.4	997.1	1,186.6
ATM ⁴	1,232.9	1,308.2	1,296.0	1,228.6	1,307.0
Internet banking ⁵	87,188.1	102,888.5	100,424.6	126,745.6	142,659.9
Mobile banking ⁵	395.0	533.3	774.5	1,033.0	1,828.6
Mobile payment ⁶	n.a.	n.a.	n.a.	0.5	2.2
RENTAS - Third party transactions ⁷	443,175.6	407,481.8	404,468.0	433,095.2	465,053.8
Intrabank direct debit and standing instructions ⁸	12,138.2	10,020.2	10,260.8	10,652.6	9,546.1
Turnover to GDP:					
CIC (%)	6.1	6.6	6.9	6.8	6.6
Cheque ¹ (times)	1.8	1.5	1.4	1.2	1.0
E-payments (times):	15.7	14.8	14.2	14.5	15.1
% of GDP:					
Credit card	9.5	9.7	9.6	9.3	9.5
Charge card	0.8	0.8	0.8	0.8	0.9
Debit card	1.3	1.7	1.8	2.2	2.8
E-money	0.5	0.5	0.6	0.7	0.8
Other cashless instruments ²
Interbank GIRO	39.1	54.9	62.4	68.8	73.5
Instant Transfer	2.3	4.5	8.7	12.8	19.5
Direct Debit ³	1.3	1.7	2.1	2.4	2.7
ATM ⁴	3.4	3.5	3.3	2.9	3.0
Internet banking ⁵	242.0	277.0	258.1	300.2	323.1
Mobile banking ⁵	1.1	1.4	2.0	2.4	4.1
Mobile payment ⁶	n.a.	n.a.	n.a.
RENTAS - Third party transactions ⁷ (times)	12.3	11.0	10.4	10.3	10.5
Intrabank direct debit and standing instructions ⁸	33.7	27.0	26.4	25.2	21.6

¹ Cheques cleared via eSPICK

² Refer to single purpose payment cards

³ Refer to interbank direct debit transactions

⁴ Refer to payment transactions via ATM, including own and third party funds transfer. Exclude cash withdrawals

⁵ Exclude non-financial transactions, payment card transactions and interbank funds transfer (IBG, Instant Transfer and RENTAS third party transactions) performed online

⁶ Refer to payment service offered by banking institutions that facilitates payments or funds transfer using a mobile device (e.g. mobile phone etc.). Exclude transactions using payment card and mobile banking transactions. Transactions made using mobile payment service offered by non-bank e-money issuers are captured under 'E-money'

⁷ Refer to Government, custom duty and third party payments via Interbank Funds Transfer System. Third party payment refers to transaction with a minimum amount of RM10,000, where the beneficiary or ordering party is a non-RENTAS member

⁸ Refer to payments that are directly debited by the banks from the current and savings account

... Negligible

n.a. Not available

Note: Figures may not necessarily add up due to rounding

Source: Bank Negara Malaysia and Department of Statistics, Malaysia