



**BANK NEGARA MALAYSIA**  
CENTRAL BANK OF MALAYSIA

# **Tawarruq Fixed Deposit Reporting Manual**

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## 1. GENERAL INSTRUCTIONS

- 1.1. This reporting manual aims to assist the IFI<sup>1</sup> in completing the reporting requirements of *tawarruq* fixed deposit. For the purpose of statistical submission to Bank Negara Malaysia, the IFI shall ensure the following:
  - (a) Reporting through STATsmart; and
  - (b) Reporting forms through e-Survey.
- 1.2. The reporting forms must be completed based on the amount reported in the statement of financial position in STATsmart.
- 1.3. The IFI shall submit the reporting forms on a monthly basis. The submission of the soft copy of the reporting forms through e-Survey shall be no later than 10 days after the month-end reporting date. Hardcopy submissions of the reporting forms are not required.
- 1.4. The IFI shall observe the interim definitions provided in the Appendix of this manual until future enhancement to the STATsmart is completed.
- 1.5. Unless otherwise specified, all amounts are to be reported gross and not net.
- 1.6. The IFI should not modify the reporting form in any way either by adding or removing rows, columns or worksheets; or changing the sequence of the worksheets; or changing the format, formulae and colours of the cells.
- 1.7. The cells are shaded to denote the requirement/function of the cell.
  - (a) All cells shaded in yellow must be filled. Where not relevant, a value of '0' shall be keyed-in.
  - (b) Cells shaded in white have been pre-programmed with formulae.
- 1.8. All amounts are to be reported in thousands ('000) of Ringgit Malaysia.

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<sup>1</sup> For the avoidance of doubt, all IFIs are required to submit the additional reporting forms through e-Survey.

## 2. INSTRUCTIONS FOR *TAWARRUQ* FIXED DEPOSIT MANUAL REPORT

- 2.1. The details in the cover page must be completely filled.
- 2.2. The IFI must ensure that all the validation checks on the consistency of the information reported are incorporated into each form are in green before submission to Bank Negara Malaysia.
- 2.3. The *tawarruq* fixed deposit manual report consists of 2 main forms summarised in the table below:

Form	Name of Form	Reporting frequency	Purpose
A	Statement of Financial Position	Monthly	Record the <i>tawarruq</i> fixed deposit exposures accepted <sup>2</sup> which are recognised in the Statement of Financial Position: (i) by counterparty; and (ii) by original and remaining maturity
A.1	Statement of Financial Position – <i>Tawarruq</i> Fixed Deposit accepted by Customer	Monthly	
A.2	Statement of Financial Position – <i>Tawarruq</i> Fixed Deposit accepted by Maturity	Monthly	
B	Interest and Islamic Deposit Rates <sup>3</sup>	Monthly	Record breakdown of <i>tawarruq</i> fixed deposit rate by maturity

- 2.4. The amount in Form A must be equivalent to the amount reported in the STATsmart reporting line “Commodity Murabahah Deposits Accepted”<sup>4</sup>.
- 2.5. The amount in Form B shall be taken into account in the computation of “Average Cost of Funds/ Average Rate of Return on Total Funds” and “Average Cost of Deposits Funds/ Average Rate of Return on Deposit Funds” as per STATsmart data taxonomy.

<sup>2</sup> This includes all and any *tawarruq* placement with fixed maturity and should not be reported under line item “Short Term Deposits Accepted” in STATsmart.

<sup>3</sup> The *tawarruq* fixed deposit rate shall not be reported in the line item “Weighted Average Rate on General Investment Deposits Outstanding” and “Weighted Average Rate on Special Investment Deposits Outstanding”. The rate of return for Investment Account shall be reported in the Investment Account Reporting template.

<sup>4</sup> Moving forward, the terminology of “*Tawarruq* fixed deposit” will be used instead of “Commodity Murabahah Deposit” for the purpose of statistical reporting. However, the terminology of “Commodity Murabahah Deposit” will still be used in the STATsmart reporting pending the system enhancement”.

### 3. TAXONOMY

3.1. The IFI must be guided by the taxonomy used for STATsmart and interpretations of items in the FISS.

3.2. Additional taxonomy used in the reporting template are as follows:

New Taxonomy	New Taxonomy's Definition
<i>Tawarruq</i> Fixed Deposit Due to Designated Financial Institutions <sup>5</sup>	Funds accepted on terms that the deposits are subject to a fixed maturity period and are repayable with profit based on a fixed rate of return. Funds are segregated based on placement made by designated financial institutions.
<i>Tawarruq</i> Fixed Deposit Due to Individual and Non-financial Entities	Funds accepted on terms that the deposits are subject to a fixed maturity period and are repayable with profit based on a fixed rate of return. Funds are segregated based on placement made by individuals and non-financial entities.
Weighted Average Rate on <i>Tawarruq</i> Fixed Deposit Outstanding	<p>Weighted average dividend rate payable on <i>tawarruq</i> fixed deposit (TFD) under a multi-tier TFD profit rate system. The weightage is based on the amount of TFD by tier. If a reporting institution does not have such a multi-tier system, it is required to report the declared profit rate payable on TFD during the period. The maturity codes are used to differentiate the TFD by various maturities.</p> $\frac{\text{Sum of } [(TFD \text{ rate 'a')} \times \text{Amount 'a'}] + (TFD \text{ rate 'b'} \times \text{Amount 'b'})}{100} + \dots + \frac{(TFD \text{ rate 'z'} \times \text{Amount 'z'})}{100} \times 100$ <p style="text-align: center;">Total TFD</p>