

BNM/RH/CIR 003 - 31	Prudential Financial Policy Department	Amendments to the Circular JPI: 23/2004 for the Submission of Information and Statistics to Bank Negara Malaysia
---------------------	--	--

1. OBJECTIVE..... 1

2. APPLICABILITY ..... 1

3. EFFECTIVE DATE / IMPLEMENTATION DATE ..... 1

4. ISSUANCE DATE..... 1

5. LEGAL PROVISION..... 1

6. DIRECTIVES / INSTRUCTIONS ..... 1

BNM/RH/CIR 003 - 31	Prudential Financial Policy Department	Amendments to the Circular JPI: 23/2004 for the Submission of Information and Statistics to Bank Negara Malaysia	Page 1/3
---------------------	--	--	----------

## **1. OBJECTIVE**

- 1.1 This circular is to be read together with the issued JPI: 23/2004 on the Submission of Information and Statistics to Bank Negara Malaysia (BNM).
- 1.2 This circular is to inform that BNM is discontinuing the requirement to submit the Annual Remuneration Statement for Directors/Chief Executive Officers (CEOs) of Insurers (ARS) via the online Financial Institutions Corporate Profile System (FICPS).

## **2. APPLICABILITY**

- 2.1 This circular is applicable to all licensed insurers and reinsurers.

## **3. EFFECTIVE DATE / IMPLEMENTATION DATE**

- 3.1 This circular comes into force with immediate effect.

## **4. ISSUANCE DATE**

- 4.1 This circular is issued on 21 January 2011.

## **5. LEGAL PROVISION**

- 5.1 This circular is issued pursuant to section 193 of the Insurance Act 1996.

## **6. DIRECTIVES / INSTRUCTIONS**

- 6.1 Insurers and reinsurers are no longer required to submit information on Directors'/CEOs' remuneration and benefits, via the online FICPS.
- 6.2 All other submissions as stated in the JPI: 23/2004 circular is still required.

<b>BNM/RH/CIR 003 - 31</b>	<b>Prudential Financial Policy Department</b>	<b>Amendments to the Circular JPI: 23/2004 for the Submission of Information and Statistics to Bank Negara Malaysia</b>	<b>Page 2/3</b>
----------------------------	---	---	---------------------

6.3 Nonetheless, BNM may require insurers and reinsurers to submit such information as and when necessary.

Jabatan Dasar Kewangan Pruden  
21 January 2011