



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

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JPIT/PB/4/6

Bilangan Kami :

2 January 2014

All interbank players,

Tuan,


**Islamic Corporation for the Development of the Private Sector (ICD) as an
Interbank Player**

In line with the aspiration of Malaysia as World's Islamic Finance Marketplace and as part of Bank Negara Malaysia Financial Sector Blueprint 2011–2020 on the internationalisation of Islamic finance to enhance diversity of players in the domestic Islamic finance industry, we wish to inform that the Bank has approved ICD as an interbank player with effect from 6 January 2014.

2. ICD through its ICD Kuala Lumpur Treasury Office is allowed to access the interbank market and shall be confined to the Islamic money market, sukuk market and Islamic foreign exchange market and to undertake dealings in the treasury activities with licensed banks, as prescribed by the Financial Services Act 2013 (Act 758) (FSA) and Islamic Financial Services Act 2013 (Act 759) (IFSA). In this regard, ICD as non-resident financial institution is granted with the Foreign Exchange Administration flexibility to obtain financing in ringgit from licensed banks. All other transactions with ICD shall be subject to the prevailing Notices on Foreign Exchange Administration issued pursuant to Section 214 of FSA and Section 225 of IFSA.

Sekian, harap maklum.

Yang benar,


(Bakarudin Ishak)
Penolong Gabenor

10/93/21