



11 September 2017

Pemegang Lesen Perniagaan Perkhidmatan Wang

Tuan/Puan

**Requirements for the Money Services Business
Compliance Officers to Obtain Certification / Accreditation**

In the continuous effort by Bank Negara Malaysia to elevate the level of professionalism and compliance standards in the money services business (MSB) industry, a Compliance Officer is required to be certified / accredited as stipulated in paragraph 6.2(c) of the policy document on 'Requirements for the Money Services Business Compliance Officer' issued on 4 March 2016. The certification / accreditation is expected to ensure that the Compliance Officer applies his / her acquired knowledge effectively in performing the Anti-Money Laundering and Counter Financing of Terrorism (AML/CFT) compliance function in the licensee.

2. In this regard, this document further specifies the timeline for a Compliance Officer to be certified / accredited by relevant certification / accreditation bodies as follows:

- a) Enrols in a certification / accreditation programme offered by relevant recognised certification / accreditation bodies according to the following specified timelines:

	Enrolment timeline
For Compliance Officers who complete the mandatory AML/CFT training modules:	
a) Before 30 September 2017	By 30 November 2017
b) From 1 October 2017 onwards	Within 2 months upon completion of all mandatory AML/CFT training modules.

and;

b) Successfully completes the certification / accreditation programme within 2 years from the date of enrolment in the programme concerned.

3. We wish to inform you that the requirements will take effect immediately and any non-compliance with the stipulated requirements will be subject to appropriate enforcement actions as provided under Section 74 of the Money Services Business Act 2011.

Yang benar,



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