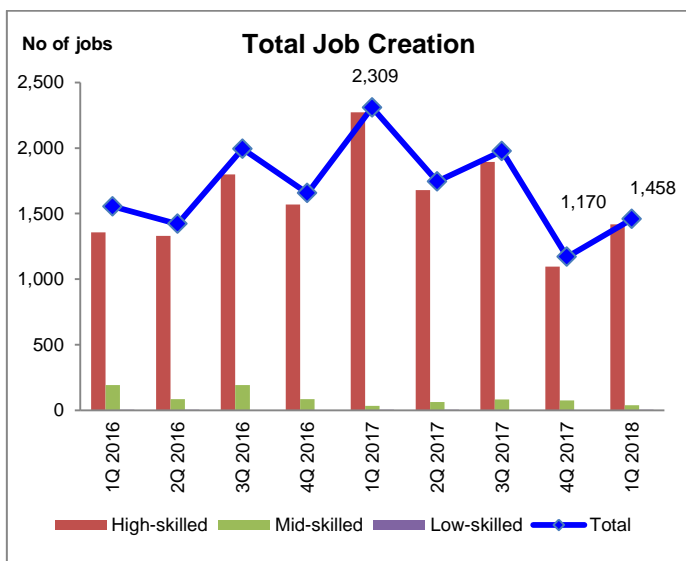


# Labour Market Statistics of the Financial Services Sector

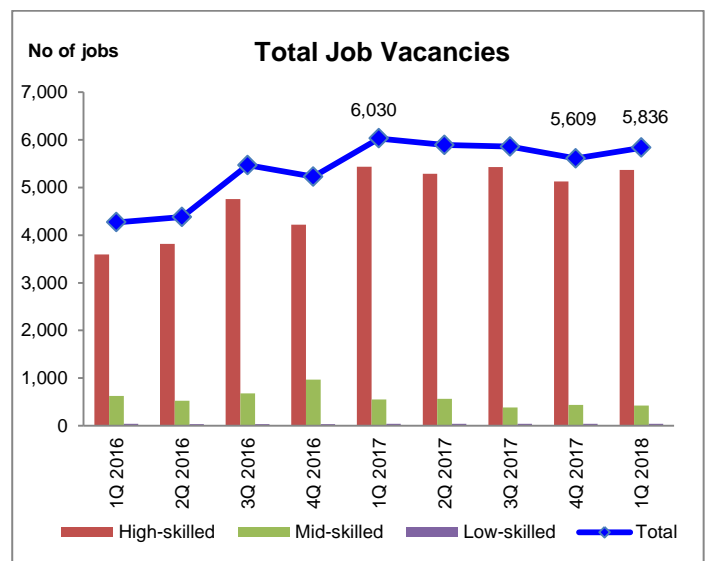
## Key Highlights:

1. As at **end-1Q 2018**, total **employment** in the financial services sector, covering banking institutions, development financial institutions and insurance companies/Takaful operators stood at 164,216 persons (1Q 2017: 165,318).
2. The quarter also observed **movements towards a more balanced market equilibrium** following previous periods of high job creation. This is reflected in the **decline in job vacancies** (5,836 jobs; 1Q 2017: 6,030 jobs), **lower new jobs created** (1,458 jobs; 1Q 2017: 2,309 jobs), accompanied by **sustained new hires and recalls** (6,282 jobs; 1Q 2017: 6,347 jobs). Industry demand for high-skilled workers remains strong, accounting for approximately 97% of total new jobs created in 1Q 2018.

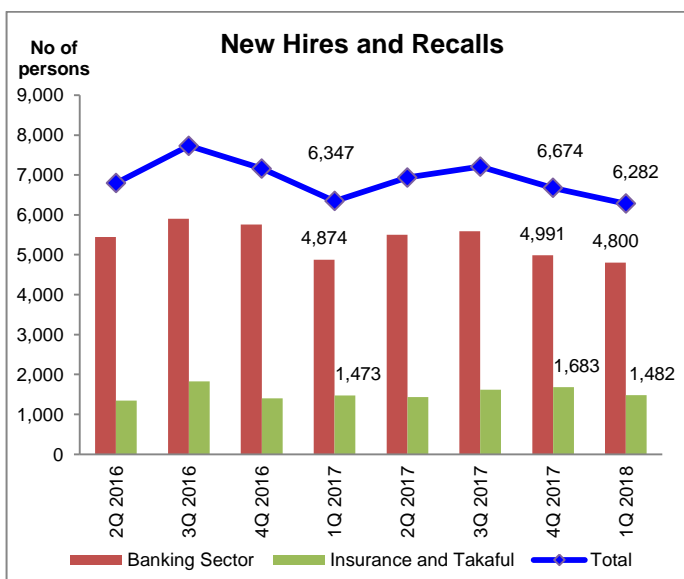
## Lower new job creation, reflected in high-skilled jobs



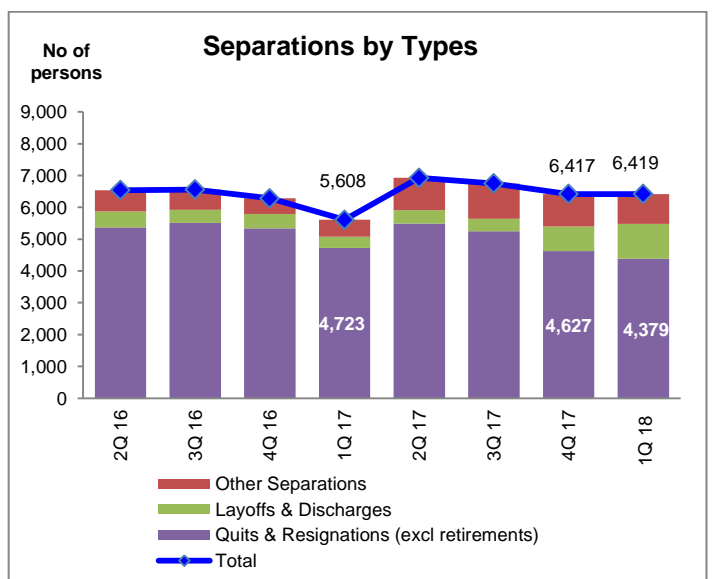
## Job vacancies declined marginally



## Sustained new hires and recalls, in both banking and insurance/Takaful



## Quits and resignations continued to account for the bulk of separations



# Labour Market Conditions in the Financial Services Sector<sup>1</sup> 1Q 2018

Employment as at:  
**1Q 2018: 164,216**  
**4Q 2017: 164,884**

Job Vacancies as at:  
**1Q 2018: 5,836**  
**4Q 2017: 5,609**

New Job Created in:  
**1Q 2018: 1,458**  
**4Q 2017: 1,170**

New Hires and Recalls in:  
**1Q 2018: 6,282**  
**4Q 2017: 6,674**

Separations in:  
**1Q 2018: 6,419**  
**4Q 2017: 6,417**

Layoff and Discharges  
**1Q 2018: 1,101**  
**4Q 2017: 775**

Quits and Resignations  
**1Q 2018: 4,379**  
**4Q 2017: 4,627**

Others Separations  
**1Q 2018: 939**  
**4Q 2017: 1,015**



<sup>1</sup> Covers Banking Institutions, Development Financial Institutions, Insurance Companies and Takaful Operators.