

GLOBAL ISLAMIC FINANCE FORUM

KUALA LUMPUR | 26-29 MARCH 2007

In conjunction with the IFSB Annual Meetings and Events 2007

EVENT PROGRAMME (TENTATIVE)

FINANCIAL REGULATORS FORUM IN ISLAMIC FINANCE (26- 29 March 2007)

Date	Time	Event
Day 1 (Pre-Conference)		
Monday 26/Mar/2007	9.00 a.m. – 11.00 a.m.	Economics and Finance in Islam Speaker: Prof. Dr. Malik Muhammed M. Al-Awan Distinguished Professor of Islamic Finance, Head of Faculty of Shariah, INCEIF
	11.00 a.m. – 11.30 a.m.	Tea break
	11.30 a.m. – 1.30 p.m.	Applied Shariah in Financial Transactions Speaker: Associate Professor Dr. Engku Rabiah Adawiyah Engku Ali International Islamic University Malaysia
	1.30 p.m. – 3.00 p.m.	Lunch
	3.00 p.m. – 5.00 p.m.	IFSB Inaugural Public Lecture on Financial Policy and Stability Chairperson: H.E. Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz, Governor, Bank Negara Malaysia Speakers: <ul style="list-style-type: none"> Datuk Seri Panglima Andrew L.T. Sheng, Chief Adviser, China Banking Regulatory Commission Josef Tosovsky, Chairman, Financial Stability Institute, Bank for International Settlements
8.00 p.m. – 10.00 p.m.	Dinner hosted by Bank Negara Malaysia	
Day 2 (Conference)		
Tuesday 27/Mar/2007	9.30 a.m. – 11.00 a.m.	IFSB Interactive Session: Recent Development in the Islamic Financial Industry: Are They Adding Value To or Diluting the Industry? Chairperson: H. E. Dr. Sabir Mohamed Hasan, Governor Bank of Sudan Speakers: <ul style="list-style-type: none"> Sheikh Yusuf Talal DeLorenzo, Chief Shariah Officer, Shariah Capital Inc. Prof. Dr Volker Nienhaus, President University of Marburg, Germany Dr. Ishrat Husain, Former Governor, State Bank of Pakistan Issam Z. Al-Tawarih, Vice Chairman & CEO, Rasameel Structural Finance Company, Kuwait
	11.00 a.m. - 11.30 a.m.	Tea break
	11.30 a.m. – 12.30 p.m.	Continuation of IFSB Interactive Session
	12.30 p.m. – 2.30 p.m.	Lunch
	2.30 p.m. – 3.30 p.m.	Opening Remarks: <ul style="list-style-type: none"> H.E. Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz, Governor, Bank Negara Malaysia Keynote Address: <ul style="list-style-type: none"> The Honourable Dato' Seri Abdullah Ahmad Badawi, Prime Minister of Malaysia
	3.30 p.m. – 4.00 p.m.	Tea break
	4.00 p.m. – 5.30 p.m.	Governors Forum: Building an Effective Islamic Financial System Chairperson : H.E. Dr. Ahmad Mohamed Ali, President, The Islamic Development Bank Speakers: <ul style="list-style-type: none"> H.E. Dr. Ebrahim Sheibany , Governor, Central Bank of Iran H.E. Sultan bin Nasser Al-Suwaidi, Governor, Central Bank of the United Arab Emirates

Day 3 (Conference)		
Wednesday 28/Mar/2007	9.00 a.m. – 11.00 a.m.	<p>Panel Discussion 1: International Regulatory Standards for Islamic Finance: Implementation Issues and Challenges</p> <p>Chairperson: Professor Dr. Volker Nienhaus, President, University of Marburg</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dato' Mohd Razif Abdul Kadir, Deputy Governor, Bank Negara Malaysia • Karl F. Cordewener, Deputy Secretary General, Basel Committee on Banking Supervision, Bank for International Settlements • Dr. Bassel Hindawi, Director General Insurance Commission of Jordan • Dr. V. Sundararajan, Director, Centennial Group Holding Inc
	11.00 a.m. – 11.30 a.m.	Tea break
	11.30 a.m. – 1.00 p.m.	<p>Panel Discussion 2: Optimal Shariah Governance in Islamic Finance</p> <p>Chairperson: Y.A. Dato' Abdul Hamid Haji Mohamad, Federal Court Judge of Malaysia</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr. Yahia Abdul Rahman, Shariah Supervisor and Founder, LARIBA System, USA • Dr. Aznan Hasan, Shariah Advisory Council, Bank Negara Malaysia • Mohamed Ismail Mohamed Shariff, Principal Partner, Mohamed Ismail & Co., Malaysia
	1.00 p.m. – 2.30 p.m.	Lunch
	2.30 p.m. – 4.30 p.m.	<p>Panel Discussion 3: Islamic Capital Market: The Next Phase of Development</p> <p>Chairperson:</p> <ul style="list-style-type: none"> • Dato' Zarinah Anwar, Chairman, Securities Commission, Malaysia <p>Speakers:</p> <ul style="list-style-type: none"> • David Knott, Chief Executive Officer, Dubai Financial Services Authority, UAE • Professor Rodney Wilson, Institute for Middle Eastern and Islamic Studies, University of Durham, United Kingdom • Datuk Rajandram s/o Chellapah, Executive Deputy Chairman, Rating Agency Malaysia
Day 4 (Executive Workshops)		
Thursday 29/Mar/07	Executive Workshop 1 8.30 a.m. – 10.30 a.m.	<p>Executive Workshop 1: Islamic Banking</p> <p>Session 1 Building an Effective Legal and Regulatory Framework for Islamic Banking</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Muhammad Ibrahim, Assistant Governor, Bank Negara Malaysia • Dr. Mulieman D. Hadad, Deputy Governor, Bank of Indonesia
	10.30 a.m. – 11.00 a.m.	Tea break
	11.00 a.m. – 1.00 p.m.	<p>Session 2 Essential Elements for Effective Supervision of Islamic Banking Institutions</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Nor Shamsiah Yunus, Assistant Governor, Bank Negara Malaysia • Saeed Abdullah Al-Hamiz, Executive Director, Banking Supervision Dept. Central Bank of UAE (Invited)
	1.00 p.m. – 2.00 p.m.	Lunch
	2.00 p.m. – 4.00 p.m.	<p>Session 3 Business Operations and Risk Management in Islamic Banking</p> <p>Speakers :</p> <ul style="list-style-type: none"> • Daud @ David Vicary Chief Executive Officer, Hong Leong Islamic Bank, Malaysia • Mr. Salman Younis, Managing Director, Kuwait Finance House, Malaysia

	4.00 p.m. – 4.15 p.m.	Tea break
	4.15 p.m. – 5.30 p.m.	Session 4 Implementation of IFSB Standards in Islamic Banking System Speaker: <ul style="list-style-type: none"> • Abdullah Haron, Assistant Secretary General, IFSB
	Executive Workshop 2 8.30 a.m. – 10.30 a.m.	Executive Workshop 2 : Takaful Session 1 Establishing a Robust Legal and Regulatory Framework for Takaful Speakers: <ul style="list-style-type: none"> • Bakarudin Ishak, Director of Islamic Banking & Takaful, Bank Negara Malaysia • Peter Casey, Director Supervision of Dubai Financial Services Authority
	10.30 a.m. – 11.00 a.m.	Tea break
	11.00 a.m. – 1.00 p.m.	Session 2 Essential Elements for Effective Supervision of Takaful Operators Speakers: <ul style="list-style-type: none"> • Yap Lai Kuen, Director of Insurance & Takaful Supervision Department, Bank Negara Malaysia • Abdul Rahman Tolefat, Head of Licensing and Policy for Islamic Financial Institutions, Bahrain Monetary Agency, Central Bank of Bahrain
	1.00 p.m. – 2.00 p.m.	Lunch
	2.00 p.m. - 4.00 p.m.	Session 3 Business Operations and Risk Management in Different Takaful Modalities Speakers : <ul style="list-style-type: none"> • Dato Hj Aminuddin Md Desa, Chief Executive Officer of Mayban Fortis, Malaysia
	4.00 p.m. – 4.15 p.m.	Tea break
	4.15 p.m. – 5.30 p.m.	Session 4 Establishing International Standards for Takaful Speaker : <ul style="list-style-type: none"> • Mr. Madzlan Mohamad Husain, Project Manager, IFSB
	Executive Workshop 3 8.30 a.m. – 10.30 a.m.	Executive Workshop 3: Islamic Capital and Money Market Session 1 Creating Effective and Efficient Legal and Regulatory Framework Speakers: <ul style="list-style-type: none"> • Wong Sau Ngan, General Counsel, Securities Commission, Malaysia • Dato' Azizan Abd Rahman, Director General, Labuan Offshore Financial Services Authority Malaysia
	10.30 a.m. – 11.00 a.m.	Tea break
		Session 2 Building the Islamic Capital Market Infrastructure Speakers: <ul style="list-style-type: none"> • Ahmad Hizzad Baharuddin, Director, Financial Sector Development, Bank Negara Malaysia • Mr. Nik Norishky Thani, Director & Head of Islamic Capital Markets, MIMB Investment Bank Berhad
	1.00 p.m. – 2.00 p.m.	Lunch
	2.00 p.m. – 4.00 p.m.	Session 3 Enhancing the Intermediation Process in the Capital Market Speakers: <ul style="list-style-type: none"> • Baljeet Kaur Grewal, Director/Chief Economist and Research, Kuwait Finance House, Malaysia • Shamsun Anwar Hussain, Director, Debt Capital Markets and Corporate Finance, CIMB Islamic Bank Berhad
	4.00 p.m. – 4.15 p.m.	Tea break
	4.15 p.m. – 5.30 p.m.	Session 4 Creating a Vibrant and Conducive Environment for Investors and Business Speaker: <ul style="list-style-type: none"> • Rafe Haneef, Head of Islamic Banking, Citigroup Asia