
Table 2.11**Life Insurance : Forfeiture and Surrender Rates of Direct insurers**

Year	3 Policy Years Forfeiture Rate¹ (%)	Surrender Rate (%)
2002	24.7	2.5
2003	24.7	2.8
2004	23.4	2.7
2005	26.3	2.7
2006	25.7	2.7

¹ Combination of whole life, endowment and 'others' policies
Updated as at 30 July 2007
