

Table 2.12**Life Insurance : Forfeiture Rate by Policy Years of Direct Insurers¹**

Year	Year of Issue	1st Policy Year	2nd Policy Year	3rd Policy Year	Total
2006	2006	4.3	-	-	4.3
	2005	10.4	5.3	-	15.7
	2004	11.9	8.8	2.1	22.8
	2003	13.4	9.1	3.2	25.7
2005	2005	6.0	-	-	6.0
	2004	11.0	4.7	-	15.7
	2003	13.4	7.9	2.0	23.3
	2002	11.6	11.4	3.2	26.3

¹ Combination of whole life, endowment and 'others' policies
Numbers may not necessarily add up due to rounding
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