

Table 2.16
Life Insurance : Valuation Result and Surplus Distribution

Item	2004		2005		2006	
	RMm	% change	RMm	% change	RMm	% change
Valuation result						
Policy owners' fund	62,638.2	18.6	71,057.1	13.4	81,173.1	14.2
Valuation liabilities	51,245.5	17.4	58,890.2	14.9	67,390.8	14.4
Surplus	11,392.7	24.6	12,166.9	6.8	13,782.4	13.3
Surplus distribution						
Allocation to policy owners	1,898.5	10.6	1,898.6	...	2,081.1	9.6
Allocation to shareholders	1,139.6	19.0	1,121.2	-1.6	1,279.2	14.1
Surplus carried forward	8,354.6	29.2	9,147.1	9.5	10,422.1	13.9

... Negligible

Updated as at 31 May 2007