

Table 3.12**General Insurance : Average Link Ratio for Cumulative Paid Claims and Emergence of Claims ¹**

Class	Development Year							% of Ultimate Incurred Claims Cost at End of Development Year 1	
	0 ²	1	2	3	4	5	Ultimate	2004	2005
Marine, aviation and transit	2.40	1.17	1.07	1.02	1.01	0.97	1.08	83.8	86.6
Fire	1.98	1.07	1.02	1.01	1.01	1.01	1.02	93.5	94.3
Motor									
'Act' cover	8.49	2.75	1.64	1.32	1.22	1.15	1.14	28.8	28.7
Others	1.86	1.04	1.01	1.01	1.00	1.00	1.01	96.1	96.6
Miscellaneous ³	1.72	1.09	1.03	1.02	1.01	1.00	1.05	87.7	90.0

¹ Based on financial year, consolidated from financial year end 1 July to 30 June² Development year 0 refers to the year of occurrence of loss³ Includes all classes other than MAT, fire and motor