

Table 2.16
Life Insurance: Valuation Result and Surplus Distribution

Item	2005		2006		2007	
	RMm	% change	RMm	% change	RMm	% change
Valuation result						
Policy owners' fund	71,057.1	13.4	81,173.1	14.2	93,221.5	14.8
Valuation liabilities	58,890.2	14.9	67,390.8	14.4	76,230.4	13.1
Surplus	12,166.9	6.8	13,782.4	13.3	16,991.2	23.3
Surplus distribution						
Allocation to policy owners	1,898.6	...	2,081.1	9.6	2,770.9	33.1
Allocation to shareholders	1,121.2	-1.6	1,279.7	14.1	1,657.5	29.5
Surplus carried forward	9,147.1	9.5	10,422.1	13.9	12,562.8	20.5

... Negligible