
Table 2.11**Life Insurance : Forfeiture and Surrender Rates of Direct insurers**

Year	3 Policy Years Forfeiture Rate ¹ (%)	Surrender Rate (%)
2004	23.4	2.7
2005	26.3	2.7
2006	25.7	2.7
2007	22.5	2.7
2008	23.8	2.8

¹ Combination of whole life, endowment and 'others' policies
