

Table 2.12**Life Insurance : Forfeiture Rate by Policy Years of Direct Insurers¹**

Year	Year of Issue	1st Policy Year	2nd Policy Year	3rd Policy Year	Total
2008	2008	3.9	-	-	3.9
	2007	7.6	5.2	-	12.8
	2006	9.7	7.7	2.3	19.7
	2005	10.6	9.0	4.2	23.8
2007	2007	3.7	-	-	3.7
	2006	9.4	4.1	-	13.5
	2005	10.9	8.3	2.1	21.3
	2004	11.4	8.4	2.7	22.5

¹ Combination of whole life, endowment and 'others' policies