

Table 2.14**Life Insurance : Expense Rate and Rate of Interest Earned**

Year	% of Adjusted Premium Income ¹				Net Rate of Interest Earned	
	Agency Remuneration	Staff Remuneration	Other Expenses	Total	(1)	(2)
	(a)	(b)	(c)	(a) + (b) + (c)		
2004	21.5	4.0	5.2	30.7	5.8	8.4
2005	20.6	3.8	5.0	29.4	5.7	6.5
2006	18.9	4.1	5.6	28.6	5.5	6.6
2007	17.6	3.8	5.7	27.1	5.5	9.6
2008	17.9	4.1	6.2	28.2	4.6	6.0

¹ The sum of first year premiums, renewal premiums and 10% of single premiums

(1) Rate of return on investments excluding capital gains

(2) Rate of return on investments including capital gains

Numbers may not necessarily add up due to rounding