

Table 3.7**General Insurance : Underwriting Experience**

Year	Earned Premium Income	Net Claims Incurred	Net Com-missions	Manage-ment Expenses ¹	Under-writing Margin
RM million					
2004	6,744.0	4,109.2	748.5	1,421.7	464.6
2005	7,301.0	4,045.9	784.2	1,514.0	956.9
2006	7,754.1	4,700.8	857.9	1,703.0	492.4
2007	7,920.8	5,222.2	916.3	1,764.3	17.9
2008	8,614.8	5,714.1	1,009.3	1,818.1	73.3
% of earned premium income					
2004	100.0	60.9	11.1	21.1	6.9
2005	100.0	55.4	10.7	20.7	13.1
2006	100.0	60.6	11.1	22.0	6.4
2007	100.0	65.9	11.6	22.3	0.2
2008	100.0	66.3	11.7	21.1	0.9
% change					
2004	8.3	10.3	9.6	5.3	-1.1
2005	8.3	-1.5	4.8	6.5	106.0
2006	6.2	16.2	9.4	12.5	-48.5
2007	2.1	11.1	6.8	3.6	-96.4
2008	8.8	9.4	10.1	3.0	309.5

¹ Management expenses is inclusive of net bad and doubtful debts