

Table 2.12**Life Insurance : Forfeiture Rate by Policy Years of Direct Insurers¹**

Year	Year of Issue	1st Policy Year	2nd Policy Year	3rd Policy Year	Total
2011	2011	4.4	-	-	4.4
	2010	6.2	3.5	-	9.7
	2009	7.5	5.8	2.1	15.4
	2008	8.0	6.7	2.8	17.4
2010	2010	4.2	-	-	4.2
	2009	6.8	3.4	-	10.2
	2008	7.8	6.3	1.9	16.0
	2007	7.6	6.4	3.0	17.0

¹ Combination of whole life, endowment and 'others' policies