

Table 2.14**Life Insurance : Expense Rate and Rate of Interest Earned**

Year	% of Adjusted Premium Income ¹				Net Rate of Interest Earned	
	Agency Remuneration	Staff Remuneration	Other Expenses	Total		
	(a)	(b)	(c)	(a) + (b) + (c)	(1)	(2)
2007	17.6	3.8	5.7	27.1	5.5	9.6
2008	17.8	4.1	6.1	28.0	4.6	6.0
2009	18.0	4.0	6.0	28.1	4.9	5.6
2010	17.9	4.1	6.1	28.1	4.7	6.1
2011	17.0	4.5	6.1	27.5	5.0	6.5

¹ The sum of first year premiums, renewal premiums and 10% of single premiums

(1) Rate of return on investments excluding capital gains

(2) Rate of return on investments including capital gains

Numbers may not necessarily add up due to rounding