Table 1: **GDP by Expenditure Components (at constant 2015 prices)**

	Share in 2023 (%)	2023					2024	
		1Q	2Q	3Q	4Q	Year	1Q	2Q
		Annual change, %						
Aggregate Domestic Demand (excluding stocks)	93.9	4.8	4.4	4.5	4.9	4.6	6.1	6.9
Private sector	76.2	5.8	4.4	4.2	4.1	4.6	5.7	7.3
Consumption	60.7	6.1	4.2	4.1	4.2	4.7	4.7	6.0
Investment	15.5	4.7	5.1	4.5	4.0	4.6	9.2	12.0
Public sector	17.8	-0.2	4.3	5.9	7.4	4.6	8.4	4.9
Consumption	13.2	-2.0	3.3	5.3	5.8	3.3	7.3	3.6
Investment	4.6	5.7	7.9	7.5	11.3	8.6	11.5	9.1
Net Exports	4.4	71.3	-11.9	-19.9	-52.9	-16.2	-24.5	3.4
Exports of Goods and Services	66.1	-2.9	-9.0	-12.0	-7.9	-8.1	5.2	8.4
Imports of Goods and Services	61.7	-6.7	-8.8	-11.3	-2.6	-7.4	8.0	8.7
Real GDP, annual change %	**100.0**	**5.5**	**2.8**	**3.1**	**2.9**	**3.6**	**4.2**	**5.9**
GDP, seasonally adjusted, QoQ change %	-	0.4	1.2	2.4	-1.0	-	1.5	2.9

Note: Figures may not add up due to rounding and exclusion of stocks.
Source: Department of Statistics, Malaysia

Table 2: **GDP by Economic Activity (at constant 2015 prices)**

	Share in 2023 (%)	2023					2024	
		1Q	2Q	3Q	4Q	Year	1Q	2Q
		Annual change, %						
Services	59.2	7.1	4.5	4.9	4.1	5.1	4.8	5.9
Manufacturing	23.4	3.2	0.1	-0.1	-0.3	0.7	1.9	4.7
Agriculture	6.4	1.4	-0.7	0.3	1.9	0.7	1.7	7.2
Mining	6.2	1.6	-2.1	-1.1	3.5	0.5	5.7	2.7
Construction	3.6	7.4	6.2	7.2	3.6	6.1	11.9	17.3
Real GDP, annual change %	**100.0**	**5.5**	**2.8**	**3.1**	**2.9**	**3.6**	**4.2**	**5.9**

Note: Figures may not add up due to rounding and exclusion of import duties component.
Source: Department of Statistics, Malaysia

Table 3: **Balance of Payments**[1]

	2023					2024	
	1Q	2Q	3Q	4Q	Year	1Q	2Q
	RM billion						
Current account	**10.8**	**8.3**	**8.2**	**0.9**	**28.2**	**16.2**	**3.0**
% of GDP	*2.4*	*1.9*	*1.8*	*0.2*	*1.5*	*3.5*	*0.6*
Goods	42.5	29.2	33.6	30.8	136.2	32.0	24.6
Services	-13.5	-11.8	-10.5	-7.4	-43.2	-7.3	-4.9
Primary income	-12.8	-6.9	-12.9	-20.3	-52.9	-8.8	-15.5
Secondary income	-5.5	-2.2	-2.0	-2.2	-11.8	0.3	-1.1
Financial account	**-5.2**	**-8.0**	**17.8**	**-20.1**	**-15.5**	**-18.7**	**17.1**
Direct investment	2.9	-5.2	-3.1	5.2	-0.2	-6.0	3.8
Asset	-8.1	-9.9	-12.8	-5.5	-36.3	-26.0	-6.0
Liabilities	11.0	4.7	9.7	10.7	36.1	20.0	9.7
Portfolio investment	-29.8	12.9	-13.4	-6.0	-36.4	-23.7	-21.7
Asset	-16.3	-4.9	-15.4	-10.0	-46.6	-21.2	-28.8
Liabilities	-13.5	17.8	2.0	4.0	10.3	-2.5	7.2
Financial derivatives	-0.9	0.3	0.5	-3.8	-3.9	1.2	-0.6
Other investment	22.6	-16.1	33.9	-15.5	25.0	9.8	35.6
Net errors & omissions[2]	**-11.2**	**-12.7**	**-18.3**	**9.3**	**-33.0**	**11.3**	**-21.5**
Overall balance	**-5.7**	**-12.4**	**7.7**	**-10.1**	**-20.5**	**8.7**	**-1.3**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents.
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities.
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF).
[2] As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.
Note: Figures may not add up due to rounding.

Source: Department of Statistics, Malaysia

Table 4: **Outstanding External Debt**

	2023	2024	
	end-Jun	end-Mar	end-Jun
	RM billion		
Total External Debt	**1,217.5**	**1,271.7**	**1,328.2**
USD billion equivalent	*259.8*	*268.4*	*281.4*
By instrument			
Bonds and notes	175.8	175.0	172.9
Interbank borrowings	216.4	214.3	234.7
Intragroup loans	174.4	203.0	210.1
Loans	80.9	90.4	94.2
Non-resident holdings of domestic debt securities	267.9	263.8	269.7
Non-resident deposits	134.3	145.0	146.3
IMF allocation of Special Drawing Rights (SDRs)	30.2	30.3	30.0
Others	137.6	150.0	170.3
Maturity profile			
Medium- and long-term	707.8	740.6	764.2
Short-term	509.6	531.2	564.0
Currency denomination			
Ringgit	407.6	410.2	419.0
Foreign	809.8	861.6	909.2
Total debt / GDP, %	**67.3**	**68.9**	**70.8**
Short-term debt / Total debt, %	**41.9**	**41.8**	**42.5**
Reserves / Short-term external debt, time(s)	**1.0**	**1.0**	**1.0**

Note: Figures may not add up due to rounding.
Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

Table 5: **Credit to the Private Non-Financial Sector**

	2023	2024		2023	2024	
	2Q	1Q	2Q	2Q	1Q	2Q
	End-period, RM billion			Annual change, %		
Total Credit to the Private Non-Financial Sector[1]	**2,647.9**	**2,762.7**	**2,792.1**	**3.7**	**5.2**	**5.4**
Outstanding corporate bonds[2]	561.5	572.8	580.9	4.9	3.2	3.4
Outstanding loans[3,4]	2,086.3	2,189.9	2,211.2	3.5	5.8	6.0
Businesses	748.4	786.2	790.4	0.6	5.1	5.6
SMEs	367.7	393.5	401.7	6.6	8.8	9.3
Non-SMEs	377.0	388.6	384.5	-4.3	1.7	2.0
Households	1,337.9	1,403.6	1,420.7	5.1	6.2	6.2
Credit to Businesses[5]	1,310.0	1,359.0	1,371.3	2.4	4.3	4.7

[1] Starting with the 4Q 2022 Quarterly Bulletin, credit to the private non-financial sector was introduced to enhance the quality of data on financing channelled towards the generation of domestic economic activity. This replaces the previous series on net financing to the private sector.
[2] Includes conventional and Islamic short-term papers in addition to longer-term bonds and sukuk; excludes issuances by Cagamas, government, financial institutions and non-bank financial institutions.
[3] Loans by the banking system and development financial institutions (DFIs). Refer to the sum of outstanding business and household loans, and excludes loans to government, financial institutions, non-bank financial institutions and other entities.
[4] Excludes loans sold to Cagamas without recourse.
[5] Comprises outstanding loans to businesses and outstanding corporate bonds.
Note: Numbers may not add up due to rounding.

Source: Bank Negara Malaysia

Table 6: **Loan Indicators**[1]

	2023		2024			2024		
	2Q	1H	1Q	2Q	1H	1Q	2Q	1H
	During the period, RM billion					Annual change, %		
Total Private Non-Financial Sector[2]								
Loan applications	370.9	726.4	358.0	386.6	744.6	0.7	4.2	2.5
Loan approvals	189.4	361.7	174.9	200.7	375.5	1.5	6.0	3.8
Loan disbursements	525.3	1053.9	538.6	533.1	1071.7	1.9	1.5	1.7
Loan repayments	531.3	1069.4	531.9	529.2	1061.1	-1.1	-0.4	-0.8
Of which:								
Businesses[3]								
Loan applications	139.3	273.7	135.9	148.7	284.6	1.1	6.8	4.0
Loan approvals	85.1	160.7	78.4	92.7	171.1	3.8	8.9	6.5
Loan disbursements	401.3	804.6	399.9	399.9	799.8	-0.9	-0.3	-0.6
Loan repayments	409.2	817.3	395.6	397.4	793.0	-3.1	-2.9	-3.0
SMEs[4]								
Loan applications	82.0	157.3	80.6	87.0	167.6	7.0	6.1	6.6
Loan approvals	46.0	80.8	40.0	47.0	87.0	14.8	2.2	7.6
Loan disbursements	128.8	254.1	137.4	143.7	281.1	9.6	11.6	10.6
Loan repayments	125.0	247.4	133.0	138.7	271.7	8.7	11.0	9.8
Non-SMEs[4]								
Loan applications	57.3	114.3	55.2	61.7	117.0	-3.1	7.7	2.3
Loan approvals	39.1	78.8	38.4	45.6	84.1	-3.2	16.7	6.7
Loan disbursements	271.3	548.4	260.3	254.3	514.7	-6.0	-6.3	-6.1
Loan repayments	282.3	567.2	261.3	257.2	518.6	-8.3	-8.9	-8.6
Households								
Loan applications	231.6	452.7	222.0	237.9	460.0	0.4	2.7	1.6
Loan approvals	104.3	201.0	96.4	108.0	204.4	-0.3	3.6	1.7
Loan disbursements	124.0	249.3	138.7	133.2	271.9	10.7	7.4	9.0
Loan repayments	122.1	252.1	136.3	131.8	268.2	4.9	8.0	6.4

[1] Loans for all segments include data from the banking system and development financial institutions (DFIs).
[2] Refers to the sum of outstanding business and household loans, and excludes loans to government, financial institutions, non-bank financial institutions and other entities.
[3] Numbers for SMEs and non-SMEs may not add up to total businesses given the inclusion of those with no classification by firm size.
[4] The data series were revised following a data rectification by financial institutions, mainly involving the reclassification of SME loans to non-SME loans.
Note: Numbers may not add up due to rounding.

Source: Bank Negara Malaysia

Table 7: **Banking System Profitability Indicators**

	2023	2024		2023	2024	
	2Q	1Q	2Q[p]	2Q	1Q	2Q[p]
	%			Annual change, percentage points		
Return on equity[1]	11.5	10.9	12.0	-0.3	-0.4	0.5
Return on assets[1]	1.3	1.2	1.3	-0.04	-0.04	0.06
	RM million			Annual change, %		
Net interest income	14,566	15,161	15,488	-5.9	2.0	6.3
Add: Fee-based income	3,009	3,304	3,392	6.2	11.2	12.7
Less: Operating cost[2]	10,770	11,041	11,191	16.7	7.0	3.9
Gross operating profit	6,806	7,425	7,689	-25.1	-1.3	13.0
Less: Impairment[3] and other provisions	836	980	379	-8.1	109.1	-54.7
Gross operating profit after provision	5,969	6,445	7,310	-27.0	-8.6	22.5
Add: Other income[1]	5,040	4,304	5,709	63.2	22.9	13.3
Pre-tax profit[1]	**11,009**	**10,749**	**13,019**	**-2.2**	**1.8**	**18.3**

p Preliminary
1 Banking system profits are aggregated at the entity level. The aggregated results for 2019 onwards are subsequently adjusted for dividend income received from domestic banking subsidiaries (previously added at both the parent and subsidiary levels). The adjustment is reflected under 'Other income'. Differences in comparative pre-tax figures reported in previous Quarterly Bulletins are estimated to range between 5.5% and 10.7%.
2 Refers to staff costs and overheads.
3 Refers to 12 Months Expected Credit Losses (ECL), Lifetime ECL Not Credit Impaired and Lifetime ECL Credit Impaired based on the Malaysian Financial Reporting Standard 9 (MFRS 9).

Source: Bank Negara Malaysia

Table 8: **Insurance and Takaful Sector Profitability Indicators**

	2023	2024		2023	2024	
	2Q	1Q	2Q[p]	2Q	1Q	2Q[p]
	RM million			Annual change, %[2]		
Life Insurance & Family Takaful						
Excess income over outgo[1]	1,034	5,423	2,949	123.5	9.5	185.2
General Insurance & General Takaful						
Operating profit	887	859	867	17.7	105.2	-2.2
Claims ratio (%)	58	57	60	-7.2	-7.0	2.3

p Preliminary
1 Excess income over outgo excludes investment-linked unit funds to reflect the core performance of insurers' and takaful operators' profitability more accurately and thus, may not be directly comparable to the data reported in previous publications.
2 Refers to percentage points for the annual change of claims ratio.

Source: Bank Negara Malaysia

Table 9: **Federal Government Finance**[1]

	2023		2024[p]		
	2Q	1H	1Q	2Q	1H
	RM billion				
Revenue	72.2	148.4	70.0	69.1	139.1
Annual change (%)	*17.3*	*19.4*	*-8.2*	*-4.3*	*-6.3*
Operating expenditure	77.2	143.8	77.7	79.4	157.1
Annual change (%)	*18.4*	*10.8*	*16.6*	*2.9*	*9.2*
Current balance	**-5.0**	**4.6**	**-7.7**	**-10.3**	**-18.0**
Net development expenditure	17.9	44.4	18.7	14.9	33.5
Annual change (%)	*33.6*	*47.8*	*-29.3*	*-17.1*	*-24.4*
COVID-19 fund[2]	0.0	0.0	0.0	0.0	0.0
Overall balance	**-22.9**	**-39.8**	**-26.4**	**-25.2**	**-51.6**
Memo:					
Total net expenditure	95.1	188.2	96.4	94.3	190.6
Annual change (%)	*15.0*	*11.2*	*3.5*	*-0.9*	*1.3*
Total Federal Government debt (as at end-period)	1145.0	1145.0	1209.2	1227.5	1227.5
Domestic debt	863.5	863.5	933.8	946.2	946.2
External debt	281.5	281.5	275.4	281.3	281.3
Non-resident holdings of RM-denominated debt	*255.9*	*255.9*	*250.2*	*256.8*	*256.8*
Offshore borrowing	*25.6*	*25.6*	*25.2*	*24.5*	*24.5*

[p] Preliminary
[1] Figures may not add up due to rounding.
[2] A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan.

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia