Table 1: **GDP by Expenditure Components (at constant 2015 prices)**

	Share in 2023 (%)	2023			2024		
		3Q	4Q	Year	1Q	2Q	3Q
		Annual change, %					
Aggregate Domestic Demand (excluding stocks)	93.9	4.5	4.9	4.6	6.1	6.9	7.0
Private sector	76.2	4.2	4.1	4.6	5.7	7.3	7.0
Consumption	60.7	4.1	4.2	4.7	4.7	6.0	4.8
Investment	15.5	4.5	4.0	4.6	9.2	12.0	15.5
Public sector	17.8	5.9	7.4	4.6	8.4	4.9	7.1
Consumption	13.2	5.3	5.8	3.3	7.3	3.6	4.9
Investment	4.6	7.5	11.3	8.6	11.5	9.1	14.4
Net Exports	4.4	-19.9	-52.9	-16.2	-24.5	3.4	-8.8
Exports of Goods and Services	66.1	-12.0	-7.9	-8.1	5.2	8.4	11.8
Imports of Goods and Services	61.7	-11.3	-2.6	-7.4	8.0	8.7	13.5
Real GDP, annual change %	**100.0**	**3.1**	**2.9**	**3.6**	**4.2**	**5.9**	**5.3**
GDP, seasonally adjusted, QoQ change %	-	2.4	-1.0	-	1.5	2.9	**1.8**

Note: Figures may not add up due to rounding and exclusion of stocks.
Source: Department of Statistics, Malaysia

Table 2: **GDP by Economic Activity (at constant 2015 prices)**

	Share in 2023 (%)	2023			2024		
		3Q	4Q	Year	1Q	2Q	3Q
		Annual change, %					
Services	59.2	4.9	4.1	5.1	4.8	5.9	5.2
Manufacturing	23.4	-0.1	-0.3	0.7	1.9	4.7	5.6
Agriculture	6.4	0.3	1.9	0.7	1.7	7.3	3.9
Mining	6.2	-1.1	3.5	0.5	5.7	2.7	-3.9
Construction	3.6	7.2	3.6	6.1	11.9	17.3	19.9
Real GDP, annual change %	**100.0**	**3.1**	**2.9**	**3.6**	**4.2**	**5.9**	**5.3**

Note: Figures may not add up due to rounding and exclusion of import duties component.
Source: Department of Statistics, Malaysia

Table 3: **Balance of Payments**[1]

	2023			2024		
	3Q	4Q	Year	1Q	2Q	3Q
	RM billion					
Current account	**8.2**	**0.9**	**28.2**	**16.2**	**3.0**	**2.2**
% of GDP	*1.8*	*0.2*	*1.5*	*3.5*	*0.6*	*0.4*
Goods	33.6	30.8	136.2	32.0	24.6	23.1
Services	-10.5	-7.4	-43.2	-7.3	-4.9	-1.6
Primary income	-12.9	-20.3	-52.9	-8.8	-15.5	-17.0
Secondary income	-2.0	-2.2	-11.8	0.3	-1.1	-2.4
Financial account	**17.8**	**-20.1**	**-15.5**	**-18.7**	**17.1**	**-7.5**
Direct investment	-3.1	5.2	-0.2	-6.0	3.8	-4.3
Asset	-12.8	-5.5	-36.3	-26.0	-6.0	-15.5
Liabilities	9.7	10.7	36.1	20.0	9.7	11.1
Portfolio investment	-13.4	-6.0	-36.4	-23.7	-21.7	3.6
Asset	-15.4	-10.0	-46.6	-21.2	-28.8	-32.0
Liabilities	2.0	4.0	10.3	-2.5	7.2	35.6
Financial derivatives	0.5	-3.8	-3.9	1.2	-0.6	-0.4
Other investment	33.9	-15.5	25.0	9.8	35.6	-6.3
Net errors & omissions[2]	**-18.3**	**9.3**	**-33.0**	**11.3**	**-21.5**	**7.6**
Overall balance	**7.7**	**-10.1**	**-20.5**	**8.7**	**-1.3**	**2.3**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents.
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities.
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF).
[2] As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.
Note: Figures may not add up due to rounding.

Source: Department of Statistics, Malaysia

Table 4: **Outstanding External Debt**

	2023	2024	
	end-Sep	end-Jun	end-Sep
	RM billion		
Total External Debt	**1,255.8**	**1,328.2**	**1,262.3**
USD billion equivalent	*267.5*	*281.4*	*307.4*
By instrument			
Bonds and notes	175.6	172.9	153.2
Interbank borrowings	238.4	234.7	207.4
Intragroup loans	186.9	210.1	199.6
Loans	82.6	94.2	84.1
Non-resident holdings of domestic debt securities	269.7	269.7	285.5
Non-resident deposits	139.1	146.3	143.7
IMF allocation of Special Drawing Rights (SDRs)	29.7	30.0	26.9
Others	133.5	170.3	162.1
Maturity profile			
Medium- and long-term	723.8	764.2	745.8
Short-term	532.0	564.0	516.6
Currency denomination			
Ringgit	409.8	419.0	433.9
Foreign	846.0	909.2	828.5
Total debt/ GDP, %	**69.2**	**70.7**	**66.3**
Short-term debt/ Total debt, %	**42.4**	**42.5**	**40.9**
Reserves/ Short-term external debt, time(s)	**1.0**	**1.0**	**0.9**

Note: Figures may not add up due to rounding.
Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

Table 5: **Credit to the Private Non-Financial Sector**

	2023	2024		2023	2024	
	3Q	2Q	3Q	3Q	2Q	3Q
	End-period, RM billion			Annual change, %		
Total Credit to the Private Non-Financial Sector[1]	**2,690.1**	**2,793.0**	**2,819.1**	**4.3**	**5.5**	**4.8**
Outstanding corporate bonds[2]	570.2	580.9	582.4	5.0	3.4	2.1
Outstanding loans[3,4]	2,119.9	2,212.2	2,236.6	4.1	6.0	5.5
Businesses	758.8	791.2	793.0	1.9	5.7	4.5
SMEs	373.7	402.6	406.6	6.9	9.5	8.8
Non-SMEs	380.9	384.9	382.5	-2.6	2.1	0.4
Households	1,361.2	1,421.0	1,443.6	5.4	6.2	6.1
Credit to Businesses[5]	1,328.9	1,372.1	1,375.5	3.2	4.7	3.5

[1] Starting with the 4Q 2022 Quarterly Bulletin, credit to the private non-financial sector was introduced to enhance the quality of data on financing channelled towards the generation of domestic economic activity. This replaces the previous series on net financing to the private sector.
[2] Includes conventional and Islamic short-term papers in addition to longer-term bonds and sukuk; excludes issuances by Cagamas, government, financial institutions and non-bank financial institutions.
[3] Loans by the banking system and development financial institutions (DFIs). Refer to the sum of outstanding business and household loans, and excludes loans to government, financial institutions, non-bank financial institutions and other entities.
[4] Excludes loans sold to Cagamas without recourse.
[5] Comprises outstanding loans to businesses and outstanding corporate bonds.
Note: Figures may not add up due to rounding.

Source: Bank Negara Malaysia

Table 6: Loan Indicators[1]

	2023	2024		2023	2024	
	3Q	2Q	3Q	3Q	2Q	3Q
	During the period, RM billion			Annual change, %		
Total Private Non-Financial Sector[2]						
Loan applications	419.1	386.3	431.1	4.3	4.2	2.9
Loan approvals	214.7	200.8	223.3	-0.7	6.1	4.0
Loan disbursements	561.4	536.6	554.3	8.0	2.2	-1.3
Loan repayments	552.2	532.7	538.2	4.1	0.2	-2.5
Of which:						
Businesses[3]						
Loan applications	181.7	148.4	180.7	4.5	6.5	-0.5
Loan approvals	106.9	92.9	112.1	-6.1	9.2	4.9
Loan disbursements	427.6	403.3	412.7	6.4	0.5	-3.5
Loan repayments	427.1	400.6	403.9	2.3	-2.1	-5.5
SMEs						
Loan applications	106.7	86.8	97.3	26.0	5.9	-8.8
Loan approvals	52.5	47.4	51.1	7.7	2.9	-2.6
Loan disbursements	133.1	144.0	150.3	5.7	11.8	13.0
Loan repayments	130.2	138.7	146.4	4.4	11.0	12.4
Non-SMEs						
Loan applications	74.8	61.5	83.4	-15.0	7.4	11.4
Loan approvals	53.4	45.6	61.0	-17.8	16.5	14.2
Loan disbursements	292.9	257.6	260.6	6.6	-5.0	-11.0
Loan repayments	295.8	260.6	256.3	1.6	-7.7	-13.3
Households						
Loan applications	237.5	237.9	250.4	4.0	2.7	5.4
Loan approvals	107.8	107.9	111.2	5.4	3.5	3.1
Loan disbursements	133.9	133.4	141.6	13.7	7.5	5.8
Loan repayments	125.1	132.0	134.4	10.7	8.2	7.5

[1] Loans for all segments include data from banking system and development financial institutions (DFIs).
[2] Refer to the sum of outstanding business and household loans, and excludes loans to government, financial institutions, non-bank financial institutions and other entities.
[3] Numbers for SMEs and Non-SMEs may not add up to total businesses given the inclusion of those with no classification by firm size.
Note: Figures may not add up due to rounding.

Source: Bank Negara Malaysia

Table 7: **Banking System Profitability Indicators**

	2023	2024		2023	2024	
	3Q	2Q	3Q[P]	3Q	2Q	3Q[P]
	%			Annual change, percentage points		
Return on equity[1]	11.5	12.1	12.4	-0.9	0.5	0.9
Return on assets[1]	1.3	1.3	1.4	-0.11	0.07	0.11
	RM million			Annual change, %		
Net interest income	14,917	15,518	15,970	-8.4	6.5	7.1
Add: Fee-based income	3,173	3,402	3,437	8.5	13.1	8.3
Less: Operating cost[2]	10,737	11,051	11,487	7.4	2.6	7.0
Gross operating profit	7,353	7,870	7,920	-20.2	15.6	7.7
Less: Impairment[3] and other provisions	897	464	653	-45.9	-44.5	-27.2
Gross operating profit after provision	6,456	7,405	7,267	-14.5	24.1	12.6
Add: Other income[1]	4,269	5,709	5,669	-6.3	13.3	32.8
Pre-tax profit[1]	**10,725**	**13,114**	**12,936**	**-11.4**	**19.1**	**20.6**

[P] Preliminary
[1] Banking system profits are aggregated at the entity level. The aggregated results for 2019 onwards are subsequently adjusted for dividend income received from domestic banking subsidiaries (previously added at both the parent and subsidiary levels). The adjustment is reflected under 'Other income'. Differences in comparative pre-tax figures reported in previous Quarterly Bulletins are estimated to range between 5.5% and 10.7%.
[2] Refers to staff costs and overheads.
[3] Refers to 12 Months Expected Credit Losses (ECL), Lifetime ECL Not Credit Impaired and Lifetime ECL Credit Impaired based on the Malaysian Financial Reporting Standard 9 (MFRS 9).
Source: Bank Negara Malaysia

Table 8: **Insurance and Takaful Sector Profitability Indicators**

	2023	2024		2023	2024	
	3Q	2Q	3Q[P]	3Q	2Q	3Q[P]
	RM million			Annual change, %[2]		
Life Insurance & Family Takaful						
Excess income over outgo[1]	856	2,951	2,552	3,323.0	185.3	198.3
General Insurance & General Takaful						
Operating profit	863	850	844	-9.7	-4.2	-2.1
Claims ratio (%)	58	60	56	6.0	2.3	-2.7

[P] Preliminary
[1] Excess income over outgo excludes investment-linked unit funds to reflect the core performance of insurers and takaful operators' profitability more accurately and thus, may not be directly comparable to the data reported in previous publications.
[2] Refers to percentage points for the annual change of claims ratio.
Source: Bank Negara Malaysia

Table 9: **Federal Government Finance**[1]

	2023		2024[P]		
	3Q	4Q	1Q	2Q	3Q
	RM billion				
Revenue	77.9	88.7	70.0	69.1	87.1
Annual change (%)	*-6.5*	*2.2*	*-8.2*	*-4.3*	*11.9*
Operating expenditure	69.7	97.7	77.7	79.4	76.3
Annual change (%)	*0.8*	*4.3*	*16.6*	*2.9*	*9.5*
Current balance	**8.1**	**-9.0**	**-7.7**	**-10.3**	**10.8**
Net development expenditure	19.6	31.1	18.7	14.9	17.4
Annual change (%)	*25.9*	*25.7*	*-29.3*	*-17.1*	*-11.3*
COVID-19 fund[2]	0.0	0.0	0.0	0.0	0.0
Overall balance	**-11.5**	**-40.1**	**-26.4**	**-25.2**	**-6.6**
Memo:					
Total net expenditure	89.3	128.8	96.4	94.3	93.7
Annual change (%)	*-1.1*	*-4.2*	*3.5*	*-0.9*	*4.9*
Total Federal Government debt (as at end-period)	1,156.7	1,172.5	1,209.2	1,227.5	1,239.1
Domestic debt	875.0	891.0	933.8	946.2	944.8
External debt	281.6	281.5	275.4	281.3	294.3
Non-resident holdings of RM-denominated debt	*256.5*	*256.3*	*250.2*	*256.8*	*272.1*
Offshore borrowing	*25.2*	*25.1*	*25.2*	*24.5*	*22.2*

P Preliminary
1 Figures may not add up due to rounding.
2 A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan.

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia