

Financial Education e-Book



Spot. Stop. Share.

Updated in September 2026

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Latest Financial Scams



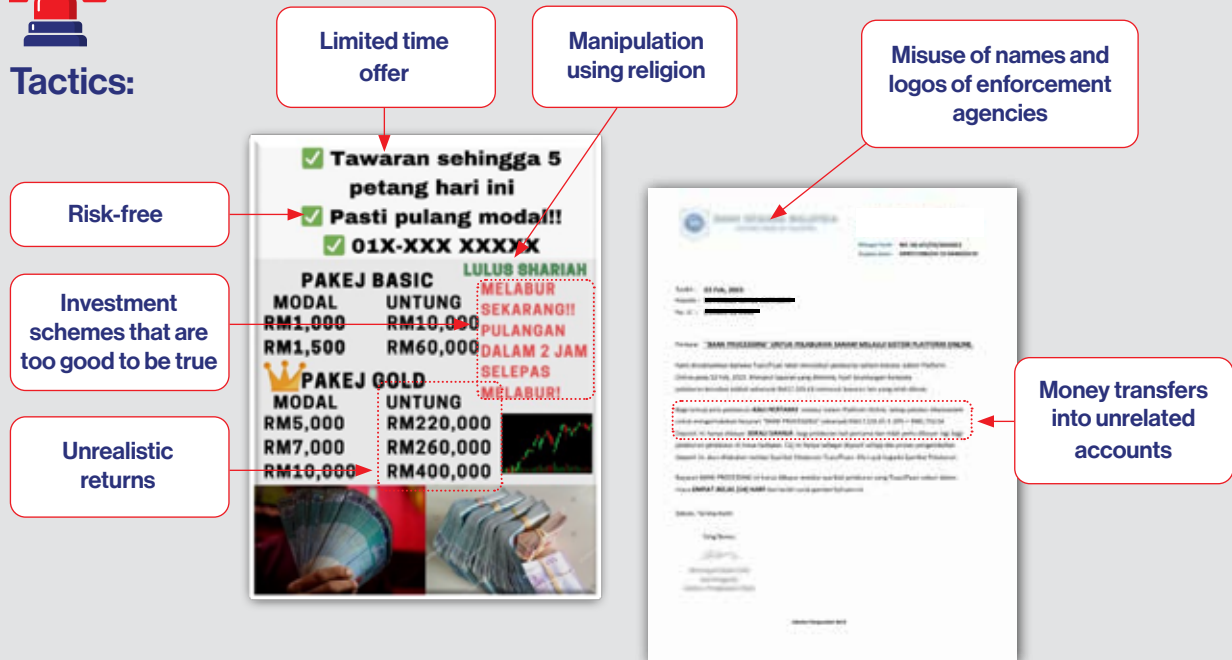
Don't Get Involved

Non-Existent Investment

Don't be swayed by **investment schemes** that promise **unrealistic returns**



Tactics:



1

Verify before investing

2

Don't fall for an offer that is too good to be true

References:

Investor Alert List

<https://www.sc.com.my/investor-alert-list>

Financial Consumer Alert List

<https://www.bnm.gov.my/financial-consumer-alert-list>

Financial Fraud Alerts

<https://www.bnm.gov.my/financial-fraud-alerts>

SemakMule

<https://semakmule.rmp.gov.my/>

Don't Get Involved

Illegal Foreign Currency (Forex) Trading

Only conduct **foreign currency transactions** with **financial institutions licensed** by Bank Negara Malaysia



Tactics:

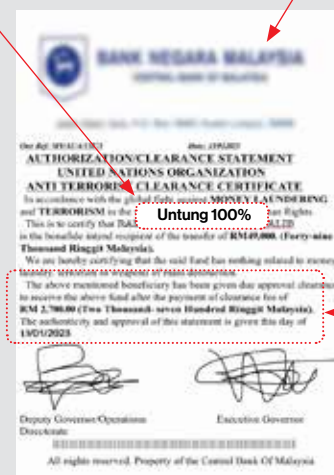
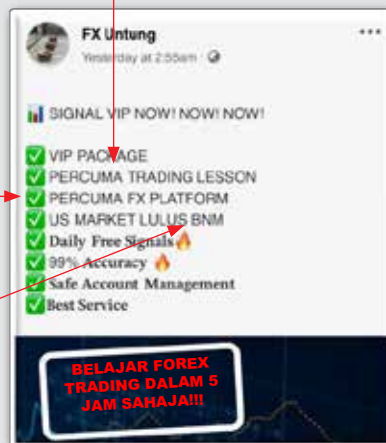
Provides free forex trading training

Unrealistic returns in a short period of time

Misuse of names and logos of enforcement agencies

Fake platforms that trick people into believing the scheme is real

Investment schemes that are supposedly recognised by local or foreign authorities



Money transfers into unrelated accounts



Foreign currency exchange transactions (forex), except those conducted through financial institutions licensed by Bank Negara Malaysia, are prohibited by law



1

Check before investing

2

Don't fall for an offer that is too attractive

3

Refer to a licensed financial institution before investing

References:

Financial Consumer Alert List

<https://www.bnm.gov.my/financial-consumer-alert-list>

Financial Fraud Alert

<https://www.bnm.gov.my/financial-fraud-alerts>

Investor Alert List

<https://www.sc.com.my/investor-alert-list>

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Don't Get Involved

Renting out bank accounts and cards

A mule account is a bank account that **is being misused by someone else** for **illegal activities**



Tactics:

Promises **lucrative rental payment/ commission** for access to your account



Requests to **transfer money to another account** to earn a commission

Offers of **high-paying, easy jobs, conditional** upon the submission of account details



IF FOUND GUILTY

Maximum penalty of **7 years imprisonment** and a fine of **RM100,000** or both



CONSEQUENCES OF RENTING OUT A BANK ACCOUNT

- Blacklisting in SemakMule as a Mule Account
- Restrictions in opening or owning a bank account
- Difficulty in getting a job
- Difficulty in operating a business
- Difficulty in receiving financial assistance



1

Do not share your bank account or ATM card with third parties

2

Always monitor your bank account transactions

3

Check the recipient's account number on SemakMule website
<https://semakmule.rmp.gov.my/>

4

If you become a victim, contact your bank immediately

Don't Download

.APK files and malware

Downloading malicious software or applications from **unofficial sources** may allow malware to access your mobile phone



Tactics:



- 1 Impersonates an acquaintance or through an advertisement
- 2 Provides an .APK file link
- 3 Requests to **download the app** on a mobile device
- 4 The app will **ask for permission to access** the mobile device
- 5 Mobile device may be hacked



CONSEQUENCES OF DOWNLOADING AN UNVERIFIED APP:

- 1 Your mobile device may be hacked
- 2 Your mobile device may be monitored
- 3 Scammers can track your location
- 4 Personal data may be stolen

**AMARAN
SCAM**

1

Download apps only from official platforms

*Example: Google Play, Apple App Store, Huawei AppGallery

2

Ensure the banking website is legitimate

3

Avoid clicking on suspicious links shared by third parties



Don't Be Deceived Job Scam

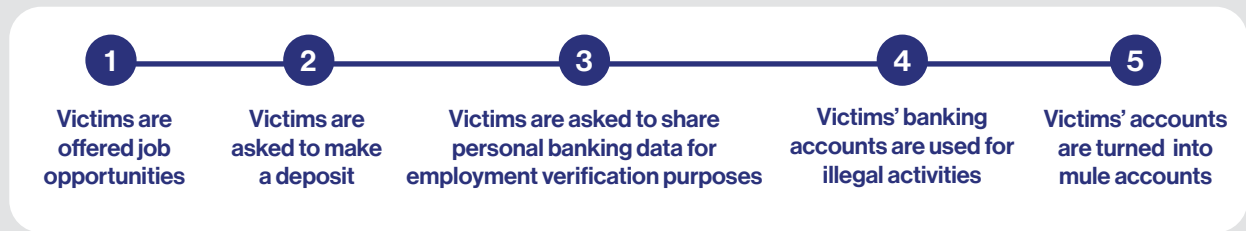
A **job offer** that promises a **lucrative salary** but is actually too good to be true



Tactics:



An example of a scammer posing as a recruiter of a company that offers a lucrative salary for easy work



- 1** Do not share your bank account
- 2** Do not transfer money when asked to pay for deposits, passport clearance and others
- 3** Don't fall for an offer that is too good to be true



Don't Get Involved Bogus Loan Scam

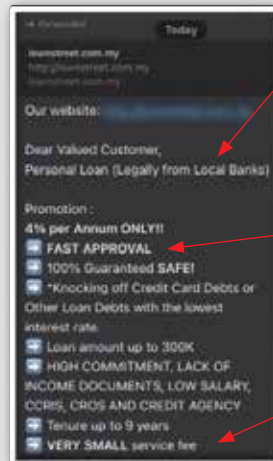
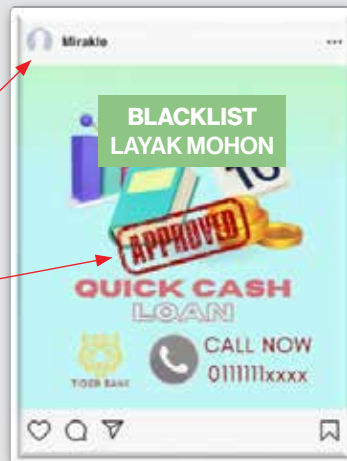
Syndicates that **offer bogus loans** to victims by **misusing the identity and credibility** of the lending institution or enforcement agency



Tactics:

Offers via social media or messaging apps

'Guaranteed approval within 24 hours', 'Eligible for those blacklisted'



Impersonates a legitimate moneylender and will provide a business card with a position

Only deal via mobile or messaging app

Requests to pay 'tax charges', 'insurance fees' or hand over ATM card

An example of a scammer offering a bogus loan by promising a loan with instant approval to deceive the victim

1

Victim is offered a loan

2

Victim believes

3

Victim is asked to make payment

4

Money transfers into an unrelated account

5

Victims' account become a mule account



1

Only apply loans from licensed financial institutions or lending companies

2

Make sure the banking website is official

3

Don't click on invalid links that is shared by any third party

List of financial institutions licensed by Bank Negara Malaysia:

<https://www.bnm.gov.my/regulations/fsp-directory>



Check Community Credit Company license via i-KreditKom

Can be downloaded through official platforms such as Google Play, Apple App Store, Huawei AppGallery

Do not trust

'Easy' debt settlement agents

Companies or individuals posing as 'middlemen' offering help for quick and easy debt settlement



Tactics:

Uses pressure

Uses celebrities and influencers for promotional purposes and to gain credibility

Does not require complete documents and financial eligibility

Loan offers via social media or apps



Offers an advance loan to settle existing debts and clear CCRIS records

Assists in obtaining a new personal loan to repay the advance loan, including service fees



Low-risk investment opportunities with high returns



1

Refer to the banking institution to obtain a suitable loan repayment plan.

Reference:

List of Banking Institutions

<https://www.bnm.gov.my/regulations/fsp-directory>

2

Get free financial counselling and debt management advice through Credit Counselling and Management Agency (AKPK)

Reference:

Investor Alert List

<https://www.sc.com.my/investor-alert-list>

Financial Consumer Alert List

<https://www.bnm.gov.my/financial-consumer-alert-list>

3

Check before investing

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<https://www.bnm.gov.my/financial-fraud-alerts>

SemakMule

<https://semakmule.rmp.gov.my/>



Quiz

**Do you know the prevalent
scam tactics?**

Take our challenge!



Jurisdiction of Enforcement Agencies



Be aware! You could be the next victim!

If in doubt, refer to the following enforcement agencies...

Fraud activities fall under the jurisdiction of different agencies depending on the type of fraud committed



Entity	Jurisdiction	Referral channels
 BANK NEGARA MALAYSIA CENTRAL BANK OF MALAYSIA	• Deposit collection • Foreign Currency Exchange Transaction (FOREX)	Official website: https://www.bnm.gov.my Financial Consumer Alert List https://www.bnm.gov.my/financial-consumer-alert-list Financial Fraud Alerts https://www.bnm.gov.my/financial-fraud-alerts
 Suruhanjaya Sekuriti Securities Commission Malaysia	• Stock/derivatives offering • Unit Trust • Digital asset trading	Official website: https://www.sc.com.my Investor Alert List: https://www.sc.com.my/investor-alert-list
 Suruhanjaya Syarikat Malaysia COMPANIES COMMISSION OF MALAYSIA (Agensi di bawah KPONKK)	• Schemes of interest • Registration of company/business • 'Kutu' fund	Laman web rasmi: https://www.ssm.com.my/Pages/Home.aspx
 KEMENTERIAN PERDAGANGAN DALAM NEGERI DAN KOS SARA HIDUP	• Scratch/scan and win • E-Commerce • Pyramid scheme	Official website: https://www.kpdn.gov.my/en/
	• Criminal fraud investigation	SemakMule: https://semakmule.rmp.gov.my/
 KEMENTERIAN PERUMAHAN DAN KERAJAAN TEMPATAN	• Community Credit Companies	Official website: https://www.kpkt.gov.my

Avoid Becoming a Victim



How to Protect Yourself

Please follow these steps to protect yourself ...



Make sure...



Verify before investing



Change your banking passwords regularly



Uninstall suspicious apps and use antivirus software



Only engage with licensed institutions



Report to your bank and lodge a police report for further investigation



Do not...



Rent or share your bank account/ATM card to a stranger



Deposit money before checking



Click on a suspicious web link



Share personal banking details



Download applications from unofficial platforms

Practice 3S

Spot, Stop and Share ...



Spot

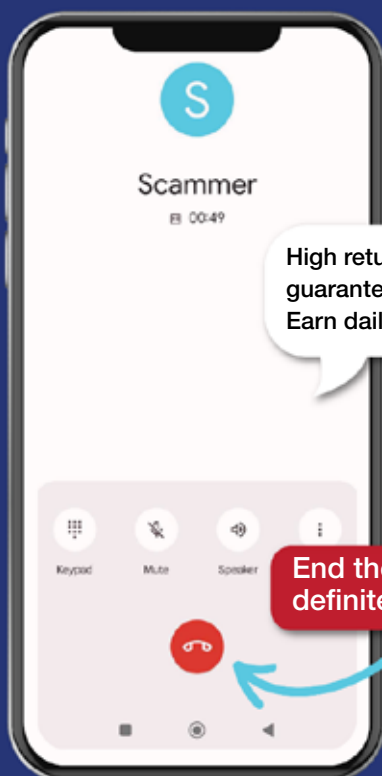
Spot – Look out for signs of scams. Question, investigate and verify to ensure that the transaction you are about to engage in is legitimate

Stop

Stop – If something seems doubtful or suspicious, it is likely a scam. In such cases, stop all interaction with the suspected scammer. Avoid sharing any banking or payment details

Share

Share – Share your knowledge of scams with friends and family, and help protect others by reporting scams to the relevant authorities for appropriate action



High returns guaranteed with no risk. Earn daily profits!

End the call! This is definitely a scam

Avoid falling victim to scammers

Follow the **Amaran Scam Facebook Page**



Obtain information on the latest modus operandi and prevention tips from the Amaran Scam Facebook page

Scan QR. Like and Share



Report Immediately



If you are a victim of financial scam...



**Immediately
call the bank's
24 hours hotline**

or

**NSRC at 997
if you...**

- 1 Realise that money from your bank account has been transferred **without your permission**
or
Are deceived into transferring money
and

- 2 Transactions took place within **24 hours**



Make a police report to allow the police to start an investigation

What is NSRC?

The National Scam Response Centre (NSRC) was established as an operations hub to coordinate swift responses to online financial fraud, including quicker detection of stolen funds and enforcement actions against perpetrators

997

24 hours / every day



National Anti-Financial Crime Centre (NFCC)



Royal Malaysian Police (PDRM)



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

Bank Negara Malaysia (BNM)



Communications and Multimedia Commission Malaysia (MCMC)

as well as **financial institutions** and **the telecommunications industry**

