Key Highlights for 2Q 2026

Stronger GDP growth of 6% (1Q 2026: 5.4%)

What are the factors supporting growth?

Stronger exports growth
Exports of Goods and Services: 17% (1Q 2026: 5.2%)

Sustained household spending
Private Consumption: 4.8% (1Q 2026: 4.7%)

Continued investment activities
Gross Fixed Capital Formation: 4.6% (1Q 2026: 7.3%)

Labour market conditions remained favourable

Unemployment Rate
3%
(1Q 2026: 2.9%)

Private Sector Nominal Wages
4.2%
(1Q 2026: 4.1%)

Headline inflation rose to 1.9% (1Q 2026: 1.6%)

What are the key factors affecting inflation?

Higher fuel prices, mainly driven by higher RON97 and diesel prices
Fuel inflation: 5%
(1Q 2026: -1.5%)

Lower core inflation mainly driven by jewellery and watches and rent
Core inflation: 1.9%
(1Q 2026: 2.1%)

The ringgit remained broadly stable against currencies of major trading partners during the quarter

Ringgit NEER*
-0.8%
(1Q 2026: +1.4%;
YTD: -1%)

MYR/USD
-0.8%
(1Q 2026: +0.5%;
YTD: -0.9%)

US Dollar Index
+1.2%
(1Q 2026: +1.7%;
YTD: +1.7%)

*NEER: Nominal Effective Exchange Rate
Note: YTD as of 12 August 2026.