




BNM's Fund for SMEs : **SME Automation and Digitalisation Facility (ADF)**

Objective


Incentivise SMEs to automate processes and digitalise operations to increase productivity and efficiency.

 Maximum Financing Amount

RM3 million

 Financing Rate

Up to
4% p.a.
(inclusive of any guarantee fee)

 Maximum Tenure

Up to
10 years

SME Automation and Digitalisation Facility (ADF)


Purpose of financing	Purchase of equipment, machinery, computer hardware and software, IT solutions and services, technology support services and other intangible assets to enhance productivity and efficiency. <i>(Not for refinancing of existing financing facilities)</i>
Eligibility criteria	Malaysian SMEs* that fulfil the following criteria: <ul style="list-style-type: none"> Registered with the Companies Commission of Malaysia (SSM), or authorities/district offices in Sabah and Sarawak, statutory bodies for professional service providers. Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%. Malaysians residing in Malaysia that hold a minimum of 51% shareholding in the business.
Participating Financial Institutions (PFIs)	<ul style="list-style-type: none"> Commercial banks Islamic banks Development financial institutions regulated by BNM
Application procedure	Submit application directly to PFIs and approval will be subjected to the credit assessment of the PFIs.


* Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).


Availability

Until 31 December 2021 or full utilisation (whichever is earlier)

For more information

 Contact the PFI's customer service centre

 Log on to PFI's website

 www.bnm.gov/covid19
BNM eLINK :
<https://telelink.bnm.gov.my>