

BNM's Fund for SMEs : High Tech Facility - National Investment Aspirations (HTF-NIA)

Objective

Support affected high tech and innovation-driven SMEs that are best aligned to strategic long-term development goals embedded in the National Investment Aspirations (NIAs). This is to strengthen Malaysia's competitive positioning in global value chains, preserve the supply chain ecosystem and safeguard high-skilled jobs

Features of High Tech Facility – National Investment Aspirations* (HTF-NIA)

Eligibility criteria	<p>Viable Malaysian SMEs** in the following subsectors:</p> <ul style="list-style-type: none"> • Within manufacturing and services subsectors with high National Investment Aspirations (NIAs) scores: <ol style="list-style-type: none"> i. Electrical and Electronics (E&E); ii. Chemicals (including pharmaceuticals and refined petroleum); iii. Optical Scientific Equipment and Medical Equipment; iv. Machinery & Equipment (including Robotics, Drones, and Industry 4.0 technologies); v. Transport equipment covering aerospace, vehicle and parts manufacturers involved in global supply chains or transitioning towards future mobility and green technology; vi. Information and Communication Technology (ICT); and vii. Research and Development (R&D) services. • SME project participants in key Government programmes involved in research, development and innovation for critical technologies identified under national blueprints, from IR4.0-related technologies, green technology and biotechnology <p>Note: Recipients of Special Relief Facility (SRF), PENJANA SME Financing (PSF), PENJANA Tourism Financing (PTF) and Targeted Relief and Recovery Facility (TRRF) are eligible for the HTF-NIA, for the purpose of financing capital expenditure only</p>
Purpose of financing	<ul style="list-style-type: none"> • Working capital; and/or • Capital expenditure (CAPEX)
Financing size	<ul style="list-style-type: none"> • Up to RM1 mil per SME for working capital; or • Up to RM5 mil per SME for CAPEX or a combination of working capital and CAPEX
Financing rate to SMEs	<ul style="list-style-type: none"> • Up to 3.5% p.a. for financing without guarantee; or • Up to 5% p.a. inclusive of guarantee fee
Tenure	Up to 7 years
Application procedure	Submit application directly to the Participating Financial Institutions (PFIs) and approval will be subject to the credit assessment of PFIs
Availability	Until 31 Dec 2021 or full utilisation (whichever is earlier)

* The National Investment Aspirations (NIAs) refer to overarching strategic developmental objectives to increase economic complexity, create high-value jobs, extend domestic industry linkages and develop new and existing clusters. Further details on the NIAs can be obtained in "Securing Future Growth through Quality Investments" in the BNM Economic & Monetary Review 2019 publication (pages 41 - 42) at www.bnm.gov.my/ar2019/files/emr2019_en_box1.pdf.

** Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).

For more information

 Contact PFI's customer service centre

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 www.bnm.gov.my/covid19

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