



## **FREQUENTLY ASKED QUESTIONS**

### **PENJANA Tourism Financing**

#### **1. What is PENJANA Tourism Financing (PTF) Facility?**

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- PTF Facility is introduced as part of the Government's efforts to aid the tourism sector. The purpose of this facility is to support Malaysian small and medium-sized enterprises (SMEs) including micro enterprises in the tourism sector, by preserving their capacity and assisting them to adjust and remain viable post COVID-19.
- Eligible SMEs and micro enterprises may apply for financing up to RM75,000 and RM500,000 respectively, with a financing rate of up to 3.5% per annum for a financing tenure of up to 7 years. (Note: A collective financing limit is applicable for SMEs and micro enterprises with common shareholder(s) of equal to or more than 20% shareholding).

#### **2. Who is eligible to apply for the PTF Facility?**

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- Malaysian SMEs in core tourism and tourism-related sectors which are either SMEs defined by SME Corp. Malaysia; or micro enterprises licensed by/registered with Ministry of Tourism, Arts and Culture (MoTAC) are eligible to apply for the PTF.
- The tourism sectors are as follows:

**Core tourism:**

1. Tourism accommodation premises (e.g. budget hotels, registered homestays, chalets and resorts)
2. Travel agencies and tour operators
3. Transportation for tourists (e.g. bus, boat and car rental operators)

**Tourism-related sectors:**

1. Medical tourism
2. MICE (Meetings, Incentives, Conferences, Exhibitions) ecosystem
3. Money services businesses – applicable to money changing operators who mainly serve inbound and outbound tourists
4. Capacity building institutions which are primarily set up to provide tourism related courses/training, and licensed by or registered with MoTAC (e.g Institut Latihan Pelancongan)
5. Tourism-related retail, recreation and wellness which can justify significant reliance on tourists

**3. Can SMEs or micro enterprises apply for PTF Facility with any banks?**

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- SMEs and micro enterprises may contact and apply to the following 12 participating financing institutions (PFIs):
  - Affin Islamic Bank Berhad;
  - Alliance Bank Malaysia Berhad / Alliance Islamic Bank Berhad;
  - AmBank Islamic Berhad;
  - Bank Islam Malaysia Berhad;
  - Bank Muamalat Malaysia Berhad;
  - Bank Simpanan Nasional;
  - CIMB Islamic Bank Berhad;
  - Hong Leong Bank Berhad;

- Maybank Islamic Berhad;
- Public Bank Berhad;
- RHB Bank Berhad / RHB Islamic Berhad; dan
- Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank).

#### **4. How can SMEs or micro enterprises know that they are eligible to apply for PTF Facility?**

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- SMEs and micro enterprises are advised to contact the PFIs to ascertain their eligibility under PTF. All applications for financing will be subjected to the assessment by the PFIs.
- Recipients of Special Relief Facility (SRF) or PENJANA SME Financing (PSF) are eligible to apply.
- Under the enhanced PTF, SMEs can now utilise up to 50% of the PTF financing amount obtained to refinance existing business financing from financial institutions and other sources including credit/ leasing companies. This is with the exception of existing business financing under BNM's Fund for SMEs.

#### **5. Do SMEs or micro enterprises need to provide collateral to obtain financing under the PTF Facility?**

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- No. Collateral is NOT required under the PTF Facility.

## 6. What are the features and criteria of the PTF Facility?

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- In general, eligible SMEs and micro enterprises will be able to obtain financing at favourable terms under the PTF i.e. concessionary financing rates of not more than 3.5% p.a. (inclusive of guarantee fees) and a repayment deferment period on principal and interest repayments for not less than 6 months. The facility will also provide SMEs with the option of making interest/ profit-only payments for an additional period of twelve months.
- In addition to the above, the 12 PFIs offer the PTF with some varying features, which may be better suited in meeting the differing needs of SMEs and micro enterprises. For instance, some PFIs offer PTF with a longer financing tenure and repayment deferment period. SMEs and micro enterprises are encouraged to explore the financing option that best meets their financing needs.
- SMEs and micro enterprises can refer to the PTF booklet for the list of products offered by the 12 PFIs.