



BNM's Fund for SMEs : Targeted Relief and Recovery Facility (TRRF)

Objective

Provide relief and support recovery for SMEs in the services sector affected by reintroduction of containment measures

Features of Targeted Relief and Recovery Facility (TRRF)

Eligibility criteria	<ul style="list-style-type: none">Malaysian SMEs* in services sector affected by the reintroduction of COVID-19 containment measures (except tourism-related subsectors), such as:<ol style="list-style-type: none">Personal services (e.g. repair of computers / household goods, laundry, hairdressing, beauty)Food and beverage service activitiesHuman health and social work activitiesArts, entertainment and recreationWholesale and retail tradeBusiness services (e.g. Professional, scientific and technical activities; administrative and support service activities) <p>Note: Recipients of the Special Relief Facility and the PENJANA SME Financing are eligible for the TRRF up to an aggregate limit of RM500,000 per SME</p>
Purpose of financing	<ul style="list-style-type: none">Working capital30% of financing approved can be used to refinance existing financing <p>Note: Refinancing of existing business financing under BNM's Fund for SMEs is not allowed</p>
Financing size	<ul style="list-style-type: none">SME: Up to RM500,000 per SMEMicro enterprise: Up to RM75,000 per micro enterprise <p>Note: A collective financing limit is applicable for SMEs with common shareholder(s) of equal to or more than 20% shareholding</p>
Financing rate to SMEs	Up to 3.5% per annum, inclusive of guarantee fee
Tenure	Up to 7 years, with a moratorium on monthly instalments of at least 6 months
Guarantee coverage	<ul style="list-style-type: none">SMEs: 80% (0.5% per annum, guarantee fee);Optional for Participating Financial Institutions (PFIs) - Micro enterprises: 90% (0.5% per annum, guarantee fee). <p>PFIs can obtain guarantee coverage from the Credit Guarantee Corporation Malaysia Berhad (CGC) / Syarikat Jaminan Pembiayaan Perniagaan (SJPP).</p>
Application procedure	Application to be submitted directly to the PFIs and approval will be subject to the credit assessment of PFIs
Availability	Until 30 June 2022 or full utilisation (whichever is earlier)

* Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).

For more
information



Contact the PFI's customer service centre



Log on to PFI's website



www.bnm.gov.my/covid19

BNM eLINK: bnm.my/LINK

An initiative by:



BANK NEGARA MALAYSIA
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SJPP

Credit Guarantee Providers: