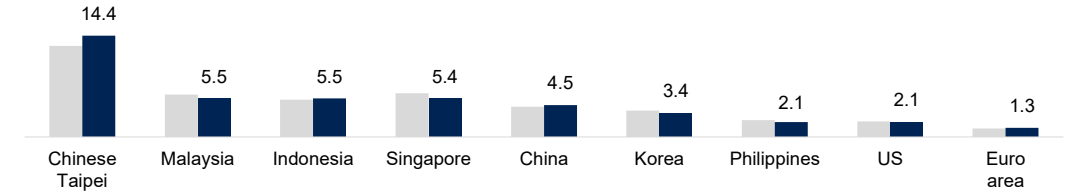
Global Economic Performance

Resilient global growth in 3Q26

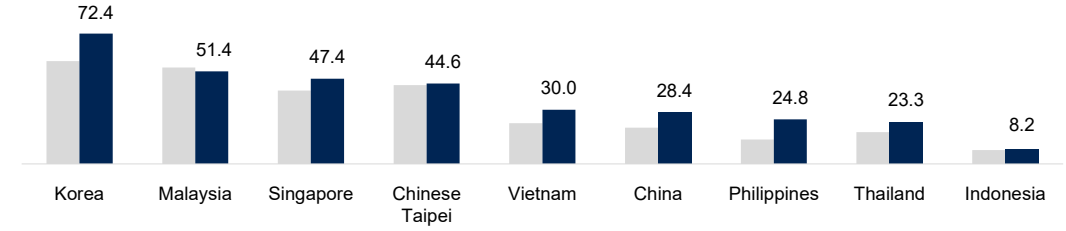
GDP of selected economies,
Annual change, %



Source: National authorities

Robust trade growth among regional economies

Exports of selected economies,
Annual change, % (in USD terms)



Source: National authorities

Highlights

- **Growth remained resilient, albeit uneven, in 3Q 2026.** In the US, resilient consumption and AI-related investments supported activity. In China, stronger exports helped offset softer domestic demand.
- **Strong demand for technology products**, particularly AI-related components, boosted exports across several regional economies.
- **Headline inflation remained high.** Renewed energy price pressures amid re-escalation of the Middle East conflict contributed to a pickup in inflation later in the quarter.
- **Of note, Dated Brent crude oil prices remained elevated**, averaging USD97 per barrel in 3Q 2026 (2Q 2026: USD104 per barrel). Supply concerns intensified amid attacks on Red Sea shipping and the Saudi East-West pipeline, compounded by declining inventories. Nevertheless, alternative export arrangements and logistical adaptations in the Gulf region helped sustain crude flows, partially limiting further upward pressure on oil prices.