

## Conference Programme

### Monday 13 August

08:30-09:00      Opening of Conference with Introductory Remarks by  
Dato' Ooi Sang Kuang, Deputy Governor, Bank Negara Malaysia

Opening Remarks by  
Eli Remolona, Deputy Chief Representative of the Office for Asia and the  
Pacific, Bank for International Settlements

#### **Session I                      Key Developments in the Financial Landscape**

09:00-10:30      **Presentation:    Financial Globalisation – Key Trends and  
Implications for the Transmission Mechanism of  
Monetary Policy**

Speaker:            Mar Gudmundsson  
Bank for International Settlements

**Presentation:    Capital, Carry and Complacency**

Speaker:            Brendan Fitzsimmons  
Medley Global Advisors

Discussant:        Claes Berg, Sveriges Riksbank

Chairperson:       Sukudhew Singh, Bank Negara Malaysia

#### **Session II                     Impact on the Formulation of Monetary Policy**

11:00-12:30      **Presentation:    Impact of Financial Market Developments on the  
Monetary Transmission Mechanism**

Speaker:            Sukudhew Singh, Bank Negara Malaysia

**Presentation:    Changing Nature of Financial Intermediation  
and Its Implications for Monetary Policy**

Speaker:            Hans Genberg, Hong Kong Monetary Authority

Discussant:        Kenneth Kuttner, Oberlin College

Chairperson:       Eli Remolona, Bank for International Settlements

#### **Session III                    Impact on the Conduct of Monetary Policy**

02:00-03:30      **Presentation:    Financial Market Innovation in Australia:  
Implications for the Conduct of Monetary Policy**

Speaker:            John Broadbent, Reserve Bank of Australia

**Presentation: Developing Financial Markets and Operating Monetary Policy in East Asia**

Speaker: Robert McCauley, Bank for International Settlements

Discussant: Satoshi Kawazoe, Bank of Japan

Chairperson: Hans Genberg, Hong Kong Monetary Authority

**Session IV Usefulness of Financial Market Indicators for Monetary Policy**

04:00-05:30

**Presentation: Using Financial Market Information in Monetary Policy: Some Examples from New Zealand**

Speaker: Clinton Watkins, Reserve Bank of New Zealand

**Presentation: Equity Prices as Leading Indicators: The Asian Experience**

Speaker: Kenneth Kuttner, Oberlin College

Discussant: Michael Debabrata Patra, Reserve Bank of India

Chairperson: Satoshi Kawazoe, Bank of Japan