Objective
Provide financing for SMEs to increase agrofood production for Malaysia and for exports.

Purpose of financing
- Capital expenditures
- Working Capital
- Development of agrofood projects
Eligible agrofood activities are viable projects involving primary agrofood production (upstream), agrofood processing/manufacturing, or other agrofood downstream activities. Half of the total production is sold in the domestic market, supportive of domestic primary agrofood production.

(Not for refinancing of existing financing facilities)

Eligibility criteria
Malaysian SMEs* that fulfil the following criteria:
- Registered with the Companies Commission of Malaysia (SSM), or authorities/district offices in Sabah and Sarawak, statutory bodies for professional service providers.
- Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%.
- Malaysians residing in Malaysia that hold a minimum of 51% shareholding in the business.

Participating Financial Institutions (PFIs)
- Commercial banks
- Islamic banks
- Development financial institutions regulated by BNM

Application procedure
Submit application directly to PFIs and approval will be subjected to the credit assessment of the PFIs.

Agrofood Facility (AF)
- Maximum Financing Amount: RM5 million
- Financing Rate: Up to 3.75% p.a. (inclusive of any guarantee fee)
- Maximum Tenure: Up to 8 years

For more information
Contact the PFI's customer service centre
Log on to PFI's website
www.bnm.gov/covid19
BNM eLINK: https://telelink.bnm.gov.my

* Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC).