

Frequently Asked Questions

Payment in Ringgit by Non-Resident (Notice 4)	
Questions	Answer
1. Can a non-resident individual make payment in ringgit or foreign currency to his resident wife for any purpose?	<ul style="list-style-type: none"> • Yes, a non-resident individual is allowed to make payment in ringgit or foreign currency to his resident immediate family members i.e spouse, parents, children and siblings.
2. Does a non-resident require an external account in Malaysia to receive payment in ringgit?	<ul style="list-style-type: none"> • Yes
3. I am a non-resident with more than one external account. Can I transfer funds from one account to the other?	<ul style="list-style-type: none"> • Yes, the transfer of funds from an external account to another external account belonging to the same account holder is allowed.
4. Can I transfer funds from my external account to my wife's external account?	<ul style="list-style-type: none"> • Yes, the transfer of funds between non-residents who are immediate family members (i.e. spouse, parents, children and siblings) is allowed.
5. Can I convert the ringgit into foreign currency with a licensed onshore bank for repatriation abroad?	<ul style="list-style-type: none"> • Yes, a non-resident is allowed to repatriate funds from Malaysia, including any income earned or proceeds from divestment of ringgit asset, provided that the repatriation is made in foreign currency.

Bank Negara Malaysia

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