



EXPLANATORY NOTES
FORM 9C
(INVESTMENT ABROAD - OTHERS)

COVER PAGE

Item	Description
1. Submission by applicant seeking registration	➤ Please tick this item if the applicant submits his/her/its application himself/herself/itself
2. Submission on behalf of the applicant (third party)	➤ Please tick this item if a third party submits the application on behalf of the registrant e.g. consultant company, bank, etc.

PARTICULARS OF REGISTRATION

Item	Description
1. Name of applicant	➤ Name of applicant as registered with Companies Commission of Malaysia (CCM), National Registration Department (NRD) and Registrar of Societies (ROS). For non-resident, the name as registered with any official registration centre overseas
2. Basic Group	➤ The category of applicant e.g. individual, company, association etc

3. Resident status
 - a. Resident
 - i) Resident Controlled Company (RCC)
 - Residency status of applicant in Malaysia according to Financial Services Act 2013 (FSA)
 - A citizen of Malaysia or a person who has obtained a permanent resident status in Malaysia and residing in Malaysia, or body corporate or incorporate which is registered or approved by any authority in Malaysia. Please refer to the definition of resident in FSA for details
 - A resident company which is controlled directly or indirectly by residents
 - ii) Non-resident Controlled Company (NRCC)
 - A resident company which is controlled directly or indirectly by non-resident
 - b. Non-resident
 - A person who is not a resident, including Embassies, Consulates, High Commissions, supranational or international organisation. Please refer to the definition of non-resident in FSA for details
4. Business Registration /NRIC no.
 - Identification number as given by the CCM, NRD and ROS. For partnership, professional bodies, government agencies, associations, statutory bodies, co-operatives, societies, international organisation, foundation and businesses in Sabah and Sarawak, please use the number assigned by Bank Negara Malaysia (BNM) earlier, if any. Otherwise, please use the identification number assigned by the relevant approving authority
5. Passport no.
 - The number as shown in your passport for individuals or the number assigned by overseas registration centre for other than individuals
6. Nationality
 - The nationality as shown in your passport or the country where the non-resident applicant is located
7. Registered Address
 - The address as shown in the Memorandum of Association of the company
8. Correspondence address
 - Address where the applicant can be contacted by post
9. Contact person
 - The name of person for BNM officer to contact for any enquiry

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| 10. Designation | ➤ Designation of the above contact person |
| 11. Telephone no. | ➤ Telephone number (fixed line or mobile phone) where the contact person can be reached |
| 12. Fax no. | ➤ Current facsimile number to facilitate contact |
| 13. E-mail address | ➤ Valid and active e-mail address for any enquiries or notification |
| 14. Principal business activity | ➤ State main business activity of the applicant. A list of business activities is provided for applicant to choose. If the applicant is an individual, system will automatically chosen the principal business activity as “household” and applicant is required to complete his/her occupation |
| 15. Occupation/Business activity details | ➤ For individual applicant, please state your occupation. For other than individual applicant, this space could be completed to further describe its principal business activity. |
| Details of third party | ➤ Particulars of party, who is submitting application on behalf of applicant |
| 16. Name of company/
Individual | ➤ Name of the third party which applies on behalf of applicant. For resident, the name should be the same as that registered with CCM, NRD or ROS |
| 17. Address | ➤ Address where the third party can be contacted by post |
| 18. Contact person | ➤ The name of person for BNM officer to contact for any enquiry |
| 19. Designation | ➤ Designation of the above contact person of third party |
| 20. Telephone no. | ➤ Telephone number (fixed line or mobile phone) where the contact person of third party can be reached |
| 21. Fax no. | ➤ Current facsimile number of the third party to facilitate contact |
| 22. E-mail address | ➤ Valid and active e-mail address of the third party for any enquiries or notification |

DETAILS OF APPLICATION

1. New investment
 - Applicant proposes to invest in a new type of investment which he/she/it did not have any existing investment in it before
2. Increase in existing investment
 - Applicant proposes to invest in the same type of investment and in the same country which he/she/it already has existing investments e.g. to purchase another office space in the same building. If the applicant had already been given an approval ID by BNM for the previous investment, please state the approval ID number. If the approval was given with no approval ID no., please state the date of approval
3. Estimated total cost of investment
 - The total amount planned to be invested. For example, if you plan to invest in a joint venture to undertake oil drilling which requires USD0.5 billion, but the immediate proposed remittance is only USD200 million, you should, however, indicate your entire 100% obligation i.e. USD0.5 billion. The amount should be stated in foreign currency and its ringgit equivalent. Applicant is required to use the ISO currency code (e.g. USD)
4. Amount applied
 - The proposed amount of investment, as per the proposed remittance schedule, in foreign currency and its ringgit equivalent e.g. as in the above example USD200 million. Applicant is required to use the ISO currency code
5. Payback period
 - The expected period to recover the amount applied to be invested e.g. from profits, dividends, rental, etc
6. Expected returns on investment
 - Applicant is required to provide the expected returns from the proposed investment, e.g. rental, for 5 consecutive years starting from the year the investment is made. Please use the ISO currency code

7. Period of remittance
 - The expected period for remittances to non-resident party for the proposed overseas investment

- a) Start date
 - The expected first remittance to the non-resident party
 - b) End date
 - The expected last remittance to the non-resident party

8. Expected date of remittance
 - It refers to the proposed remittances to non-resident party for the proposed investment. Applicant is required to provide the expected date or month of remittances by completing Schedule A – Proposed Schedule of Remittance To Non-Residents For Investment Abroad/Extension of Credit Facility only if the amount applied for exceeds USD10 million or its equivalent

9. Type of investment
 - The type of investment to be made. Please tick one of the following selections and elaborate briefly about the type of investment
- a) Joint venture
 - Refers to an investment in a joint venture where no entity will be set-up
 - b) Real estate
 - Refers to an investment in overseas immovable property such as purchase of house, building, land etc
 - c) Others
 - Refers to an overseas investment other than specified above

10. Country
 - The country where the investment is going to be made. For country, please indicate the ISO country code (e.g. US)

11. Reason(s) for investing
 - State the reason why you or the company needs to make the investment. If it is required under certain agreement or contract, please explain briefly about the requirements

SOURCE OF FUNDING FOR THE PROPOSED INVESTMENT

Applicant is required to indicate the source of funding for the proposed investment by completing the amount in foreign currency as well as ringgit equivalent in the table provided. Please use the ISO currency code.

- 12. A. Cash
 - Refers to the investment that is to be made by cash
- a) Own funds
 - Refers to the source of fund for the investment that is from the applicant's own funds as follows:
 - i) Deposits
 - RM account
 - Refers to funds that is to be sourced from ringgit account balances with domestic banks
 - FC account
 - Refers to funds that is to be sourced from foreign currency account balances with domestic banks
 - ii) Incoming funds:
 - equity injection:
 - resident shareholders
 - Refers to funds that is to be sourced from a proposed injection of equity by resident shareholders
 - non-resident shareholders
 - Refers to funds that is to be sourced from a proposed injection of equity by non-resident shareholders
 - iii) Others
 - Refers to funds that is to be sourced from applicant's own funds other than the categories specified above
 - b) Domestic borrowings
 - Refers to the investment that is to be financed with domestic borrowing as follows:
 - i) Inter-company loans
 - Refers to the investment that is to be financed with a borrowing from applicant's related company(ies) in Malaysia
 - ii) Banking institutions
 - Refers to the investment that is to be financed with a borrowing from a domestic banking institution
 - iii) Others
 - Refers to the investment that is to be financed with a borrowing from a resident party other than specified above

- c) Offshore borrowing: ➤ Refers to funds for the investment that is to be sourced from offshore borrowing e.g. from related company overseas, overseas financial institutions, issuance of bonds overseas etc
13. B. Other Than Cash ➤ Refers to the investment that is to be made in form other than cash
- a) Assets:
- i) Used assets ➤ Refers to the proposal to invest in the form of used assets e.g. used equipments, used machineries, etc
- ii) New assets ➤ Refers to the proposal to invest in the form of providing new assets, e.g. new equipment, new machineries, etc. which will be obtained from domestic or overseas sources
- (Please also complete Form 5N for investment made by way of export of such assets from Malaysia)
- b) Others ➤ Refers to the proposal to invest in other forms such as providing technical services etc
14. Details of the assets swap ➤ If the investment is other than cash i.e. in the form of assets or others, please explain briefly about the proposed investment arrangement

BENEFIT TO MALAYSIA

Explain, on economic grounds, how your proposed investment would benefit the country. For example, would your proposed investment result in transfer of technology into Malaysia, induce exports of raw materials from Malaysia etc. These benefits may provide additional merits to the application.

SHAREHOLDERS' FUNDS

15. Shareholders' funds as at _____
- a) Paid-up capital
 - Details of shareholders' fund as at specific date, such as date of balance sheet. If applicant is a subsidiary of a group of entities with parent-subsidiary relationship in Malaysia, applicant is required to provide the consolidated shareholders' funds of the group
 - b) Share premium
 - Total amount of paid-up shares at par value, including irredeemable preference shares
 - c) Capital revaluation reserves
 - Total amount of premium paid in addition to the par value of paid-up shares, including irredeemable preference shares
 - d) Revenue reserves/ (losses)
 - Net increase or decrease of company's capital arising from assets revaluation exercise
 - e) Others
 - Net accumulated profit or loss from the company's business operations after dividend payments
 - Other items contributing to the total shareholders' funds
16. Net working funds as at _____
- This is only applicable for a Malaysian branch of an overseas company. It refers to the total amount granted by its headquarter to finance the operations of the branch in Malaysia, as at specific date, without charging any interest and with no fixed repayment schedule
17. Existing borrowing of Applicant/group of entities with parent-subsidiary relationship in Malaysia
- Please confirm whether the applicant or its corporate group in Malaysia has any existing borrowing. If yes, applicant is required to provide the outstanding balance (in ringgit) of the borrowing obtained from the following sources:
 - (i) Domestic sources
 - Refers to borrowing obtained from resident banks or non-banks. However, inter-company borrowings between companies in the group should be excluded
 - (ii) Offshore sources
 - Refers to borrowing obtained from non-resident banks or non-banks, including from Labuan offshore banks
18. Additional information to support the application
- Please provide other information relating to the proposed investment to further support your application

Schedule A
**(Proposed Schedule of Remittance To Non-Residents For Investment Abroad/
Extension of Credit facility)**

Item	Description
1. Type	➤ Refers to the following type of timing for the proposed remittance:
a) 1 st half	➤ Refers to the first 15 days of the month
b) 2 nd half	➤ Refers to the subsequent 15/16 days of the month
c) Exact date	➤ Refers to the exact date of remittance if known by applicant
2. dd	➤ Refers to the day on which to effect the remittance. This item is only applicable if applicant selected exact date for the above type of timing. Applicant is encouraged to provide the exact date because it is beneficial for BNM's statistical purposes
3. mm	➤ Refers to the month in which to effect the remittance
4. yyyy	➤ Refers to the year in which to effect the remittance
5. Currency	➤ Refers to the currency of remittance. Please use the ISO currency code.
6. Amount	➤ Refers to the foreign currency amount to remit
7. RM equivalent	➤ Refers to the ringgit equivalent of the amount to remit