Annex

T1 GDP by Expenditure Components (at constant 2015 prices)

	Share 2021 (%)	2021					2022
		1Q	2Q	3Q	4Q	Year	1Q
		Annual growth (%)					
Aggregate Domestic Demand (excluding stocks)	92.7	-1.0	12.3	-4.2	1.9	1.7	4.4
Private sector	74.4	-0.9	13.0	-4.4	2.5	2.0	4.4
Consumption	*58.8*	*-1.5*	*11.7*	*-4.2*	*3.7*	*1.9*	*5.5*
Investment	*15.6*	*1.3*	*17.3*	*-4.9*	*-2.8*	*2.6*	*0.4*
Public sector	18.3	-1.7	9.0	-3.5	0.1	0.6	4.8
Consumption	*13.8*	*5.6*	*8.2*	*7.1*	*1.6*	*5.3*	*6.7*
Investment	*4.5*	*-18.5*	*12.0*	*-28.9*	*-3.4*	*-11.3*	*-0.9*
Net Exports	6.0	6.6	57.6	-39.9	0.8	-4.1	-26.5
Exports of Goods and Services	*69.1*	*11.7*	*37.1*	*4.2*	*13.0*	*15.4*	*8.0*
Imports of Goods and Services	*63.1*	*12.2*	*35.5*	*11.4*	*14.5*	*17.7*	*11.1*
Real GDP	**100.0**	**-0.5**	**15.9**	**-4.5**	**3.6**	**3.1**	**5.0**
GDP (q-o-q growth, seasonally adjusted)	**-**	**2.4**	**-0.8**	**-2.7**	**4.6**	**-**	**3.9**

Note: Figures may not add up due to rounding and exclusion of stocks.

Source: Department of Statistics, Malaysia

T2 GDP by Economic Activity (at constant 2015 prices)

	Share 2021 (%)	2021					2022
		1Q	2Q	3Q	4Q	Year	1Q
		Annual growth (%)					
Services	57.0	-2.3	13.4	-4.9	3.2	1.9	6.5
Manufacturing	24.3	6.7	26.7	-0.8	9.1	9.5	6.6
Agriculture	7.1	0.1	-1.5	-2.0	2.8	-0.2	0.2
Mining	6.7	-4.4	10.6	-3.2	-0.6	0.3	-1.1
Construction	3.7	-10.4	40.3	-20.6	-12.2	-5.2	-6.2
Real GDP	**100.0**	**-0.5**	**15.9**	**-4.5**	**3.6**	**3.1**	**5.0**

Note: Numbers do not add up due to rounding and exclusion of import duties component.

Source: Department of Statistics, Malaysia

T3 Balance of Payments[1]

	2021			2022
	1Q	4Q	Year	1Q
	RM billion			
Current Account	**11.9**	**15.3**	**58.7**	**3.0**
(% of GDP)	*3.2*	*3.6*	*3.8*	*0.7*
Goods	36.7	51.8	170.6	40.5
Services	-14.8	-15.4	-60.7	-15.0
Primary income	-6.3	-19.6	-41.6	-20.1
Secondary income	-3.7	-1.4	-9.6	-2.5
Financial Account	**16.6**	**0.7**	**13.0**	**30.4**
Direct investment	1.8	10.5	28.5	20.8
Assets	-8.0	-17.2	-48.9	9.1
Liabilities	9.8	27.7	77.4	11.7
Portfolio investment	-0.2	2.6	18.8	-10.1
Assets	-14.3	-6.1	-35.8	-13.9
Liabilities	14.2	8.7	54.6	3.8
Financial derivatives	0.3	-1.8	-2.3	0.2
Other investment	14.7	-10.6	-32.0	19.6
Net errors & omissions[2]	-11.3	-13.1	-25.5	-20.6
Overall Balance	**17.1**	**2.6**	**45.7**	**12.8**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents.
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities.
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF).
[2] As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.
Note: Numbers may not add up due to rounding
Source: Department of Statistics, Malaysia and Bank Negara Malaysia

T4 Outstanding External Debt

	2021		2022
	end-Mar	end-Dec	end-Mar
	RM billion		
Total External Debt	**1,042.0**	**1,082.1**	**1,111.2**
USD billion equivalent	*248.4*	*259.8*	*264.4*
By instrument			
Bonds and notes[1]	174.8	197.2	194.8
Interbank borrowings[1]	227.8	176.7	192.9
Intragroup loans[1]	132.0	144.3	146.5
Loans[1]	77.1	73.7	74.1
Non-resident holdings of domestic debt securities	236.4	255.1	258.1
Non-resident deposits	100.1	99.9	104.9
IMF allocation of Special Drawings Rights (SDRs)	7.9	28.1	28.1
Others[2]	85.7	107.0	111.9
Maturity profile			
Medium- and long-term	610.1	676.3	683.6
Short-term	431.9	405.7	427.6
Currency denomination			
Ringgit	349.2	373.0	381.3
Foreign	692.8	709.1	729.9
Total debt / GDP (%)	73.3	70.0	69.6
Short-term debt / Total debt (%)	41.4	37.5	38.5
Reserves / Short-term external debt (times)	1.0	1.2	1.1[3]

[1] These debt instruments constitute the offshore borrowings.
[2] Comprise trade credits and miscellaneous.
[3] Based on international reserves as at 29 April 2022.

Note: Figures may not add up due to rounding

Source: Ministry of Finance Malaysia and Bank Negara Malaysia

T5 Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2021			2022	2021			2022
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	Change during the period (RM billion)				Annual growth (%)			
Total net financing	**33.6**	**47.4**	**125.4**	**30.3**	**4.7**	**4.7**	**4.7**	**4.5**
Outstanding:								
Loans[1,2]	24.5	37.3	87.7	26.1	4.3	4.4	4.4	4.4
Business enterprises	13.1	12.2	32.5	10.2	1.6	4.8	4.8	4.3
SMEs	3.9	6.2	14.9	7.6	10.0	4.9	4.9	6.0
Non-SMEs	9.2	5.9	17.6	2.6	-4.3	4.7	4.7	2.9
Households	7.8	27.3	50.0	15.0	6.0	4.2	4.2	4.8
Corporate bonds[3]	9.2	10.1	37.6	4.2	5.9	5.4	5.4	4.6

[1] Loans from the banking system and development financial institutions (DFIs).
[2] Includes loans sold to Cagamas.
[3] Excludes issuances by Cagamas and non-residents.
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

T6 Loan Indicators

	2021			2022	2021			2022
	1Q	4Q	Year	1Q	1Q	4Q	Year	1Q
	During the period (RM billion)				Annual growth (%)			
Total								
Loan applications[1]	220.6	263.7	928.1	239.4	11.9	17.6	12.7	8.5
Loan approvals[1]	89.9	117.1	394.9	105.9	3.5	14.8	11.7	17.8
Loan disbursements[2]	361.2	417.6	1492.8	415.3	14.5	26.0	23.1	15.0
Loan repayments[2]	355.9	392.4	1468.5	403.3	11.3	17.9	23.0	13.3
Of which:								
Business enterprises[3]								
Loan applications	80.7	92.9	351.5	89.1	-12.7	12.3	-1.0	10.4
Loan approvals	35.6	51.3	172.3	42.7	-14.1	20.9	5.1	20.2
Loan disbursements	267.4	308.7	1131.9	309.6	18.5	33.1	30.5	15.8
Loan repayments	258.8	302.2	1114.4	303.0	17.5	26.8	28.2	17.1
SMEs								
Loan applications	39.4	46.4	171.2	45.1	-16.9	6.1	-5.4	14.3
Loan approvals	15.2	19.7	67.9	21.2	7.1	10.9	9.6	39.9
Loan disbursements	77.6	84.5	312.2	87.9	22.2	15.3	21.6	13.3
Loan repayments	73.7	78.5	301.8	84.8	11.9	9.4	23.7	15.1
Non-SMEs[3]								
Loan applications	41.3	46.5	180.2	44.1	-8.2	19.2	3.5	6.7
Loan approvals	20.4	31.5	104.5	21.5	-25.2	28.1	2.4	5.5
Loan disbursements	189.8	224.2	819.7	221.7	17.0	41.3	34.2	16.8
Loan repayments	185.1	223.6	812.5	218.2	19.9	34.4	30.0	17.9
Households								
Loan applications	139.9	170.8	576.6	150.2	33.7	20.6	23.0	7.4
Loan approvals	54.4	65.9	222.6	63.2	19.6	10.5	17.4	16.2
Loan disbursements	93.8	109.0	360.9	105.7	4.7	9.5	4.5	12.7
Loan repayments	97.1	90.2	354.1	100.3	-2.5	-4.6	9.0	3.3

[1] Loan applications and approvals for all segments include data from the banking system only.
[2] Loan disbursements and repayments for all segments include data from the banking system and development financial institutions (DFIs). With effect from 1 April 2020, an automatic moratorium was implemented on loan/financing repayments/payments by household and SME borrowers for a period of 6 months.
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities.
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

T7 Banking System Profitability Indicators

	2021				2022
	1Q	2Q	3Q	4Q	1Q^{p}
Return on equity (%)[1]	8.3	9.7	9.4	9.5	11.1
Return on assets (%)[1]	0.9	1.1	1.1	1.1	1.2
	RM million				
Net interest income	14,175	14,630	13,711	14,682	14,794
Add: Fee-based income	3,189	2,880	2,861	3,122	2,922
Less: Operating cost[2]	11,442	8,998	8,776	9,393	8,907
Gross operating profit	5,922	8,511	7,796	8,412	8,809
Less: Impairment[3] and other provisions	1,543	2,155	2,689	2,064	1,055
Gross operating profit after provision	4,379	6,357	5,107	6,348	7,754
Add: Other income[1]	2,719	3,231	2,677	2,393	2,008
Pre-tax profit[1]	**7,098**	**9,587**	**7,784**	**8,741**	**9,762**
	Annual growth (%)				
Return on equity (percentage points)[1]	-1.8	0.8	0.3	1.1	2.8
Return on assets (percentage points)[1]	-0.21	0.09	0.02	0.11	0.29
Net interest income	11.6	47.2	0.5	5.6	4.4
Add: Fee-based income	23.5	24.8	0.3	-1.0	-8.4
Less: Operating cost[2]	32.9	9.9	3.7	6.4	-22.2
Gross operating profit	-11.2	109.9	-2.9	2.2	48.8
Less: Impairment[3] and other provisions	-44.1	-10.3	-17.9	-65.2	-31.6
Gross operating profit after provision	12.0	284.5	7.4	176.1	77.1
Add: Other income[1]	-37.9	-31.8	-25.5	-23.9	-26.2
Pre-tax profit[1]	**-14.4**	**50.0**	**-6.8**	**60.6**	**37.5**

[1] Banking system profits are aggregated at the entity level. The aggregated results for 2019 onwards are subsequently adjusted for dividend income received from domestic banking subsidiaries (previously added at both the parent and subsidiary levels). The adjustment is reflected under 'Other income'. Differences in comparative pre-tax figures reported in previous Quarterly Bulletins are estimated to range between 5.5% and 10.7%.
[2] Refers to staff costs and overheads.
[3] Refers to 12 Months Expected Credit Losses (ECL), Lifetime ECL Not Credit Impaired and Lifetime ECL Credit Impaired based on the Malaysian Financial Reporting Standard 9 (MFRS 9).

p Preliminary

Source: Bank Negara Malaysia

T8 Insurance and Takaful Sector Profitability Indicators

	2021				2022
	1Q	2Q	3Q	4Q	1Q[p]
	RM million				
Life Insurance & Family Takaful					
Excess income over outgo	-630	4,314	5,129	3,525	2,649
General Insurance & General Takaful					
Operating profit	710	1,076	928	354	234
Claims ratio (%)	55	51	52	61	63
	Annual growth (%)				
Life Insurance & Family Takaful					
Excess income over outgo	94.6	-73.6	-36.1	-62.2	520.4
General Insurance & General Takaful					
Operating profit	30.2	-6.7	21.5	-61.1	-67.1
Claims ratio (percentage points)	-4.7	-1.6	-3.8	8.3	8.6

p Preliminary
Source: Bank Negara Malaysia

T9 Federal Government Finance[p]

	2021			2022
	1Q	4Q	Year	1Q
	RM billion			
Revenue	49.5	75.9	233.8	62.7
Annual growth (%)	*9.3*	*-1.4*	*3.9*	*26.6*
Operating expenditure	62.2	63.4	231.5	64.6
Annual growth (%)	*0.2*	*18.0*	*3.1*	*3.8*
Current account	**-12.7**	**12.5**	**2.3**	**-1.9**
Net development expenditure	15.3	13.3	63.3	16.6
Annual growth (%)	*41.6*	*-34.2*	*26.3*	*8.7*
COVID-19 Fund[1]	9.1	14.3	37.7	5.4
Overall balance	**-37.1**	**-15.1**	**-98.7**	**-23.9**
Memo:				
Total net expenditure	86.6	91.0	332.5	86.6
Annual growth (%)	*17.9*	*7.9*	*6.3*	*0.0*
Total Federal Government debt (as at end-period)	917.5	979.8	979.8	1005.8
Domestic Debt	671.9	714.0	714.0	736.6
External Debt	245.6	265.9	265.9	269.2
Non-resident holdings of RM-denominated debt	*222.2*	*240.4*	*240.4*	*244.4*
Offshore borrowing	*23.4*	*25.5*	*25.5*	*24.9*

p Preliminary

[1] A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan.

Note: Numbers may not add up due to rounding

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia