

Table A.6

Balance of Payments¹

Item (Net)	2014	2015	2016	2017	2018 ^p	2019 ^f
	RM million					
Goods²	113,327	109,224	102,046	116,766	121,362	116,167
Services	-10,706	-20,632	-18,917	-22,815	-19,700	-19,825
Transportation	-26,050	-24,565	-23,459	-29,561	-27,757	-29,347
Travel	33,233	26,941	31,515	32,882	28,853	28,928
Other services	-17,541	-22,405	-26,309	-24,738	-19,921	-18,510
Government transactions n.i.e.	-349	-603	-665	-1,399	-875	-896
Balance on goods and services	102,620	88,592	83,128	93,951	101,662	96,342
Primary income	-36,624	-32,112	-34,592	-36,354	-49,377	-50,186
Compensation of employees	-4,902	-5,595	-5,606	-4,773	-7,793	-7,918
Investment income	-31,722	-26,517	-28,986	-31,581	-41,584	-42,268
Secondary income	-17,443	-21,325	-18,629	-17,322	-18,780	-18,150
Balance on current account	48,554	35,155	29,907	40,275	33,505	28,005
% of GNI	4.5	3.1	2.5	3.1	2.4	1.5 - 2.5
Capital account	344	-1,136	102	-27	-106	
Financial account	-79,954	-55,350	-249	-4,730	18,609	
Direct investment	-17,974	-1,810	13,792	16,171	11,341	
Assets	-52,623	-39,698	-42,246	-24,234	-23,290	
Liabilities	34,649	37,888	56,038	40,405	34,632	
Portfolio investment	-39,354	-26,122	-14,203	-15,358	-44,402	
Assets	-28,112	-9,098	-15,009	-19,442	-9,112	
Liabilities	-11,242	-17,024	806	4,084	-35,290	
Financial derivatives	-975	-663	-802	-197	971	
Other investment	-21,652	-26,755	964	-5,346	50,699	
Official sector	1,083	-1,878	-3,033	-3,129	-5,627	
Private sector	-22,735	-24,877	3,997	-2,217	56,326	
Balance on capital and financial accounts	-79,610	-56,486	-148	-4,757	18,503	
Errors and omissions³	-13,023	-32,222	-23,899	-19,109	-44,287	
Overall balance	-44,080	-53,553	5,860	16,409	7,721	
Bank Negara Malaysia						
international reserves, net⁴						
USD million	115,930	95,283	94,488	102,431	101,429	
RM million	405,345	409,096	423,874	414,591	419,511	
Foreign exchange revaluation gain (+) / loss (-)	7,573	57,303	8,918	-25,691	-2,838	
Reserves as months of retained imports	8.3	8.4	8.7	7.2	7.4	

¹ In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF)

² Adjusted for valuation and coverage of goods for processing, storage and distribution

³ As at 1Q 2018, the net E&O excludes reserves revaluation changes. This practice is backdated to 1Q 2010

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in Bank Negara Malaysia's audited accounts

^p Preliminary

^f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not add up due to rounding

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents

Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities

Source: Department of Statistics, Malaysia and Bank Negara Malaysia