

Table A.13

**Broad Money (M3)**

	Annual change					As at end
	2014	2015	2016	2017	2018	2018
	RM million					
Broad money (M3) <sup>1</sup>	105,295	46,326	51,287	81,220	139,183	1,875,628
Currency in circulation <sup>2</sup>	5,319	8,658	8,792	6,908	1,920	94,307
Demand deposits	13,431	5,058	11,430	34,791	2,068	331,232
Broad quasi-money	86,545	32,609	31,065	39,520	135,196	1,450,089
<i>Fixed deposits</i>	42,109	24,075	26,149	49,944	78,867	902,032
<i>Savings deposits</i>	3,166	659	9,538	5,376	6,805	157,310
<i>NIDs</i>	4,005	-8,922	-928	-172	3,393	11,547
<i>Repos</i>	-2,090	0	0	0	0	0
<i>Foreign currency deposits</i>	15,397	49,310	-7,231	-4,325	18,228	151,496
<i>Other deposits</i>	23,958	-32,513	3,537	-11,303	27,904	227,704
<b>Factors Affecting M3</b>						
Net claims on Government	34,317	-7,645	16,508	16,631	60,602	190,425
<i>Claims on Government</i>	31,336	-353	11,428	20,246	59,339	246,011
<i>Less: Government deposits</i>	-2,981	7,292	-5,080	3,616	-1,262	55,586
Claims on private sector	118,034	118,975	90,399	96,371	111,289	1,856,380
<i>Loans</i>	111,388	106,122	83,927	56,656	76,548	1,613,549
<i>Securities</i>	6,646	12,853	6,471	39,715	34,741	242,831
Net foreign assets <sup>3</sup>	-9,358	16,207	-3,425	-551	4,676	521,945
<i>Bank Negara Malaysia</i>	-35,003	1,027	14,669	-8,924	4,936	411,768
<i>Banking system</i>	25,645	15,179	-18,095	8,373	-260	110,177
Other influences	-37,698	-81,211	-52,194	-31,231	-37,383	-693,122

<sup>1</sup> Excludes interplacements among banking institutions

<sup>2</sup> Excludes holdings by the banking system

<sup>3</sup> Includes exchange rate revaluation losses/gains

Note: Numbers may not add up due to rounding