Annex

T1 GDP by Expenditure Components (at constant 2015 prices)

	Share 2021 (%)	2021		2022		
		2Q	1H	1Q	2Q	1H
		Annual growth (%)				
Aggregate Domestic Demand (excluding stocks)	92.7	12.3	4.9	4.4	13.0	8.6
Private sector	74.4	13.0	5.3	4.4	15.4	9.6
Consumption	*58.8*	*11.7*	*4.3*	*5.5*	*18.3*	*11.5*
Investment	*15.6*	*17.3*	*8.7*	*0.4*	*6.3*	*3.4*
Public sector	18.3	9.0	3.3	4.8	2.8	3.8
Consumption	*13.8*	*8.2*	*6.9*	*6.7*	*2.6*	*4.7*
Investment	*4.5*	*12.0*	*-6.9*	*-0.9*	*3.2*	*1.0*
Net Exports	6.0	57.6	27.7	-26.5	-28.7	-27.6
Exports of Goods and Services	*69.1*	*37.1*	*23.3*	*8.0*	*10.4*	*9.2*
Imports of Goods and Services	*63.1*	*35.5*	*22.9*	*11.1*	*14.0*	*12.6*
Real GDP	**100.0**	**15.9**	**7.0**	**5.0**	**8.9**	**6.9**
GDP (q-o-q growth, seasonally adjusted)	**-**	**-0.8**	**-**	**3.8**	**3.5**	**-**

Note: Figures may not add up due to rounding and exclusion of stocks.

Source: Department of Statistics, Malaysia

T2 GDP by Economic Activity (at constant 2015 prices)

	Share 2021 (%)	2021		2022		
		2Q	1H	1Q	2Q	1H
		Annual growth (%)				
Services	57.0	13.4	4.9	6.5	12.0	9.2
Manufacturing	24.3	26.7	15.8	6.6	9.2	7.9
Agriculture	7.1	-1.5	-0.7	0.1	-2.4	-1.2
Mining	6.7	10.6	2.4	-1.1	-0.5	-0.8
Construction	3.7	40.3	8.3	-6.2	2.4	-2.1
Real GDP	**100.0**	**15.9**	**7.0**	**5.0**	**8.9**	**6.9**

Note: Numbers do not add up due to rounding and exclusion of import duties component.

Source: Department of Statistics, Malaysia

T3 Balance of Payments[1]

	2021					2022	
	1Q	2Q	3Q	4Q	Year	1Q	2Q
	RM billion						
Current Account	**11.9**	**13.2**	**18.2**	**15.3**	**58.7**	**3.0**	**4.4**
(% of GDP)	*3.2*	*3.6*	*4.8*	*3.6*	*3.8*	*0.7*	*1.0*
Goods	36.7	40.7	41.5	51.8	170.6	40.5	34.0
Services	-14.8	-15.2	-15.3	-15.4	-60.7	-15.0	-12.3
Primary income	-6.3	-10.8	-4.8	-19.6	-41.6	-20.1	-14.7
Secondary income	-3.7	-1.4	-3.1	-1.4	-9.6	-2.5	-2.6
Financial Account	**16.6**	**-4.1**	**-0.2**	**0.7**	**13.0**	**30.4**	**0.2**
Direct investment	1.8	8.2	8.0	10.5	28.5	20.8	2.6
Assets	-8.0	-8.4	-15.3	-17.2	-48.9	9.1	-17.0
Liabilities	9.8	16.6	23.3	27.7	77.4	11.7	19.6
Portfolio investment	-0.2	20.1	-3.7	2.6	18.8	-10.1	-14.7
Assets	-14.3	-10.5	-4.9	-6.1	-35.8	-13.9	-4.4
Liabilities	14.2	30.6	1.2	8.7	54.6	3.8	-10.3
Financial derivatives	0.3	-1.5	0.7	-1.8	-2.3	0.2	-0.2
Other investment	14.7	-30.9	-5.2	-10.6	-32.0	19.6	12.5
Net errors & omissions[2]	**-11.3**	**-4.4**	**3.4**	**-13.1**	**-25.5**	**-20.6**	**0.3**
Overall Balance	**17.1**	**4.7**	**21.3**	**2.6**	**45.7**	**12.8**	**4.9**

Assets: (-) denotes outflows due to the acquisition of assets abroad by residents.
Liabilities: (+) denotes inflows due to the incurrence of foreign liabilities.
[1] In accordance with the Sixth Edition of the Balance of Payments and International Investment Position Manual (BPM6) by the International Monetary Fund (IMF).
[2] As at 1Q 2018, quarterly net E&O excludes reserves revaluation changes. This practice is backdated up to 1Q 2010.
Note: Numbers may not add up due to rounding
Source: Department of Statistics, Malaysia and Bank Negara Malaysia

T4 Outstanding External Debt

	2021	2022	
	end-Jun	end-Mar	end-Jun
	RM billion		
Total External Debt	**1,021.4**	**1,111.2**	**1,128.3**
USD billion equivalent	*245.9*	*264.4*	*256.2*
By instrument			
Bonds and notes[1]	196.8	194.8	191.9
Interbank borrowings[1]	187.6	192.9	204.6
Intragroup loans[1]	132.7	146.5	150.9
Loans[1]	75.2	74.1	73.0
Non-resident holdings of domestic debt securities	244.8	258.1	252.7
Non-resident deposits	93.5	104.9	106.9
IMF allocation of Special Drawing Rights (SDRs)	8.0	28.1	28.3
Others[2]	82.7	111.9	119.8
Maturity profile			
Medium- and long-term	635.8	683.6	677.5
Short-term	385.6	427.6	450.8
Currency denomination			
Ringgit	358.4	381.3	377.7
Foreign	663.0	729.9	750.6
Total debt / GDP (%)	68.5	69.6	67.7
Short-term debt / Total debt (%)	37.8	38.5	40.0
Reserves / Short-term debt (times)	1.2	1.1	1.1[3]

[1] These debt instruments constitute the offshore borrowings.
[2] Comprise trade credits and miscellaneous.
[3] Based on international reserves as at 29 July 2022.

Note: Figures may not add up due to rounding

Source: Ministry of Finance Malaysia and Bank Negara Malaysia

T5 Financing of the Private Sector through the Banking System, DFIs and Capital Market

	2021		2022			2021		2022		
	2Q	1H	1Q	2Q	1H	2Q	1H	1Q	2Q	1H
	Change during the period (RM billion)					Annual growth (%)				
Total net financing	**15.9**	**49.5**	**30.4**	**26.9**	**57.3**	**4.4**	**4.4**	**4.5**	**4.9**	**4.9**
Outstanding:										
Loans[1,2]	7.4	31.8	26.2	27.0	53.1	3.6	3.6	4.4	5.4	5.4
Business enterprises	3.5	16.6	10.3	12.0	22.3	1.3	1.3	4.3	5.5	5.5
SMEs	0.0	3.9	7.6	4.5	12.1	6.0	6.0	6.0	7.5	7.5
Non-SMEs	3.4	12.7	2.7	7.5	10.1	-2.2	-2.2	2.9	3.9	3.9
Households	4.3	12.1	15.0	15.1	30.1	5.3	5.3	4.8	5.7	5.7
Outstanding corporate bonds[3]	8.5	17.7	4.2	-0.1	4.1	6.9	6.9	4.6	3.4	3.4

[1] Loans from the banking system and development financial institutions (DFIs).
[2] Includes loans sold to Cagamas.
[3] Excludes issuances by Cagamas and non-residents.
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

T6 Loan Indicators

	2021		2022			2021		2022		
	2Q	1H	1Q	2Q	1H	2Q	1H	1Q	2Q	1H
	During the period (RM billion)					Annual growth (%)				
Total										
Loan applications[1]	243.2	463.8	239.8	276.0	515.8	44.7	27.0	8.7	13.5	11.2
Loan approvals[1]	98.7	188.6	106.3	130.4	236.7	48.1	22.9	18.2	32.2	25.5
Loan disbursements[2]	357.2	718.4	415.3	441.1	856.3	36.0	24.3	15.0	23.5	19.2
Loan repayments[2]	366.4	722.3	403.3	432.4	835.7	43.5	25.6	13.3	18.0	15.7
Of which:										
Business enterprises[3]										
Loan applications	91.3	172.1	89.2	104.6	193.8	-5.4	-8.9	10.4	14.6	12.6
Loan approvals	38.8	74.4	42.7	58.4	101.1	-7.2	-10.6	20.2	50.4	35.9
Loan disbursements	274.3	541.7	309.6	334.2	643.8	33.6	25.7	15.8	21.8	18.8
Loan repayments	276.6	535.4	303.0	330.7	633.7	37.7	27.2	17.1	19.6	18.4
SMEs										
Loan applications	47.0	86.4	45.1	53.6	98.7	-1.6	-9.2	14.4	14.0	14.2
Loan approvals	17.7	32.9	21.2	25.9	47.1	18.5	13.0	39.9	46.3	43.4
Loan disbursements	76.3	153.9	87.9	93.2	181.1	35.5	28.5	13.3	22.1	17.6
Loan repayments	77.4	151.1	84.8	90.6	175.4	51.4	29.2	15.1	17.1	16.1
Non-SMEs[3]										
Loan applications	44.4	85.7	44.1	51.1	95.1	-9.0	-8.6	6.7	15.2	11.1
Loan approvals	21.1	41.5	21.5	32.5	54.0	-21.5	-23.3	5.5	53.9	30.1
Loan disbursements	198.0	387.8	221.7	241.0	462.7	32.9	24.6	16.8	21.7	19.3
Loan repayments	199.2	384.3	218.2	240.1	458.3	33.1	26.4	17.9	20.5	19.3
Households										
Loan applications	151.8	291.7	150.7	171.3	322.0	112.2	65.6	7.7	12.8	10.4
Loan approvals	59.8	114.2	63.5	72.0	135.6	141.4	62.5	16.8	20.4	18.7
Loan disbursements	82.8	176.7	105.7	106.9	212.6	44.5	20.2	12.7	29.0	20.3
Loan repayments	89.8	186.9	100.3	101.7	202.0	64.7	21.2	3.3	13.3	8.1

[1] Loan applications and approvals for all segments include data from the banking system only.
[2] Loan disbursements and repayments for all segments include data from the banking system and development financial institutions (DFIs). With effect from 1 April 2020, an automatic moratorium was implemented on loan/financing repayments/payments by household and SME borrowers for a period of 6 months.
[3] Includes domestic non-bank financial institutions, domestic financial institutions, government, domestic other entities and foreign entities.
Note: Numbers may not add up due to rounding

Source: Bank Negara Malaysia

T7 Banking System Profitability Indicators

	2021				2022	
	1Q	2Q	3Q	4Q	1Q	2Q[p]
Return on equity (%)[1]	8.3	9.7	9.4	9.5	10.9	11.8
Return on assets (%)[1]	0.9	1.1	1.1	1.1	1.2	1.3
	RM million					
Net interest income	14,175	14,630	13,711	14,682	14,794	15,482
Add: Fee-based income	3,189	2,880	2,861	3,122	2,922	2,832
Less: Operating cost[2]	11,442	8,998	8,776	9,393	8,907	9,301
Gross operating profit	5,922	8,511	7,796	8,412	8,809	9,012
Less: Impairment[3] and other provisions	1,543	2,155	2,689	2,064	1,196	867
Gross operating profit after provision	4,379	6,357	5,107	6,348	7,613	8,145
Add: Other income[1]	2,719	3,231	2,677	2,393	2,008	3,088
Pre-tax profit[1]	**7,098**	**9,587**	**7,784**	**8,741**	**9,621**	**11,233**
	Annual growth (%)					
Return on equity (percentage points)[1]	-1.8	0.8	0.3	1.1	2.6	2.1
Return on assets (percentage points)[1]	-0.21	0.09	0.02	0.11	0.27	0.20
Net interest income	11.6	47.2	0.5	5.6	4.4	5.8
Add: Fee-based income	23.5	24.8	0.3	-1.0	-8.4	-1.7
Less: Operating cost[2]	32.9	9.9	3.7	6.4	-22.2	3.4
Gross operating profit	-11.2	109.9	-2.9	2.2	48.8	5.9
Less: Impairment[3] and other provisions	-44.1	-10.3	-17.9	-65.2	-22.5	-59.8
Gross operating profit after provision	12.0	284.5	7.4	176.1	73.9	28.1
Add: Other income[1]	-37.9	-31.8	-25.5	-23.9	-26.2	-4.4
Pre-tax profit[1]	**-14.4**	**50.0**	**-6.8**	**60.6**	**35.5**	**17.2**

[1] Banking system profits are aggregated at the entity level. The aggregated results for 2019 onwards are subsequently adjusted for dividend income received from domestic banking subsidiaries (previously added at both the parent and subsidiary levels). The adjustment is reflected under 'Other income'. Differences in comparative pre-tax figures reported in previous Quarterly Bulletins are estimated to range between 5.5% and 10.7%.

[2] Refers to staff costs and overheads.

[3] Refers to 12 Months Expected Credit Losses (ECL), Lifetime ECL Not Credit Impaired and Lifetime ECL Credit Impaired based on the Malaysian Financial Reporting Standard 9 (MFRS 9).

p Preliminary

Source: Bank Negara Malaysia

T8 Insurance and Takaful Sector Profitability Indicators

	2021				2022	
	1Q	2Q	3Q	4Q	1Q	2Q[p]
	RM million					
Life Insurance & Family Takaful						
Excess income over outgo[1]	-2,212	3,361	2,157	1,048	1,866	-4,137
General Insurance & General Takaful						
Operating profit	710	1,074	916	354	262	771
Claims ratio (%)	55	51	52	61	63	65
	Annual growth (%)					
Life Insurance & Family Takaful						
Excess income over outgo[1]	68.0	-66.4	-46.2	-75.9	184.3	-223.1
General Insurance & General Takaful						
Operating profit	30.2	-6.9	20	-61.1	-63.1	-28.2
Claims ratio (percentage points)	-4.7	-1.6	-3.8	8.3	8.6	13.8

[1] Data excludes investment-linked unit fund
p Preliminary
Source: Bank Negara Malaysia

T9 Federal Government Finance[1]

	2021		2022p		
	2Q	1H	1Q	2Q	1H
	RM billion				
Revenue	56.9	106.4	62.7	61.6	124.3
Annual growth (%)	*0.8*	*4.5*	*26.6*	*8.3*	*16.8*
Operating expenditure	55.2	117.4	64.6	65.2	129.8
Annual growth (%)	*6.2*	*2.9*	*3.8*	*18.2*	*10.6*
Current account	**1.7**	**-11.0**	**-1.9**	**-3.6**	**-5.5**
Net development expenditure	12.6	27.9	16.6	13.4	30.0
Annual growth (%)	*80.0*	*57.0*	*8.7*	*6.3*	*7.4*
COVID-19 Fund[2]	9.3	18.4	5.4	4.1	9.5
Overall balance	**-20.2**	**-57.3**	**-23.9**	**-21.1**	**-45.0**
Memo:					
Total net expenditure	77.1	163.7	86.6	82.7	169.3
Annual growth (%)	*-4.9*	*6.0*	*0.0*	*7.2*	*3.4*
Total Federal Government debt (as at end-period)	958.4	958.4	1005.8	1045.0	1045.0
Domestic Debt	698.5	698.5	736.6	780.7	780.7
External Debt	259.9	259.9	269.2	264.3	264.3
Non-resident holdings of RM-denominated debt	*231.5*	*231.5*	*244.4*	*239.5*	*239.5*
Offshore borrowing	*28.4*	*28.4*	*24.9*	*24.8*	*24.8*

p Preliminary
Note:
[1] Numbers may not add up due to rounding.
[2] A specific trust fund established under Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020 to finance economic stimulus packages and recovery plan.

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia