

Annex



Annex

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Table A.1

Gross Domestic Product by Kind of Economic Activity at Constant 2010 Prices

	2013	2014	2015	2016	2017 ^p	2018 ^f
	RM million					
Agriculture	91,181	93,048	94,249	89,465	95,894	99,325
Mining and quarrying	87,789	90,707	95,508	97,563	98,596	100,419
Manufacturing	219,152	232,527	243,903	254,725	269,966	285,873
Construction	38,590	43,115	46,630	50,103	53,443	57,347
Services	507,791	541,412	569,258	601,341	638,752	677,981
Plus: Import duties	10,577	11,639	13,808	15,030	16,981	19,180
GDP at purchasers' prices¹	955,080	1,012,449	1,063,355	1,108,227	1,173,632	1,240,125
	Annual change (%)					
Agriculture	2.0	2.0	1.3	-5.1	7.2	3.6
Mining and quarrying	1.2	3.3	5.3	2.2	1.1	1.8
Manufacturing	3.4	6.1	4.9	4.4	6.0	5.9
Construction	10.6	11.7	8.2	7.4	6.7	7.3
Services	5.9	6.6	5.1	5.6	6.2	6.1
Plus: Import duties	5.7	10.0	18.6	8.8	13.0	12.9
GDP at purchasers' prices	4.7	6.0	5.0	4.2	5.9	5.5 ~ 6.0

¹ Numbers may not necessarily add up due to rounding

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.2

Growth in Manufacturing Production (2010=100)							
	2014	2015	2016	2017	2015	2016	2017
	Index				Annual change (%)		
Export-oriented industries	120.8	126.7	132.6	141.2	4.8	4.7	6.5
Electronics and electrical products cluster	131.1	143.1	153.1	165.4	9.2	7.0	8.0
Electronics	141.8	142.9	155.6	172.1	0.7	8.9	10.6
Electrical products	110.0	145.2	151.9	156.6	32.0	4.6	3.1
Primary-related cluster	116.0	118.9	122.8	129.7	2.5	3.3	5.6
Chemicals and chemical products	125.4	131.1	138.0	143.5	4.6	5.2	4.0
Petroleum products	109.2	110.5	113.9	117.9	1.2	3.1	3.5
Textiles, wearing apparel and footwear	113.5	122.0	130.2	140.5	7.5	6.7	7.9
Wood and wood products	107.7	115.3	123.4	129.8	7.0	7.0	5.2
Rubber products	132.8	139.5	144.9	154.0	5.1	3.9	6.3
Off-estate processing	117.2	113.1	107.4	126.3	-3.5	-5.0	17.5
Paper products	114.2	117.7	123.1	128.6	3.0	4.6	4.4
Domestic-oriented industries	130.6	136.7	140.9	147.6	4.7	3.0	4.8
Construction-related cluster	125.5	131.2	137.0	143.5	4.5	4.4	4.7
Non-metallic mineral products	122.9	131.3	138.6	145.9	6.8	5.5	5.3
Basic iron and steel and non-ferrous metals	101.4	102.9	105.2	109.5	1.6	2.2	4.1
Fabricated metal products	159.9	167.3	175.8	184.1	4.6	5.1	4.7
Consumer-related cluster	135.8	142.3	144.8	151.7	4.8	1.7	4.8
Food products	123.0	126.1	136.3	140.9	2.5	8.0	3.4
Transport equipment	150.7	158.6	153.7	161.8	5.2	-3.1	5.2
Beverages	121.6	135.8	149.3	162.9	11.7	9.9	9.1
Tobacco products	106.2	115.9	119.4	121.7	9.1	3.0	2.0
Others	116.6	108.8	106.4	105.0	-6.7	-2.2	-1.3
Total	123.0	128.9	134.4	142.6	4.8	4.3	6.1

Source: Department of Statistics, Malaysia

Table A.3

Services Sector Performance at Constant 2010 Prices										
	2013	2014	2015	2016	2017 ^p	2013	2014	2015	2016	2017 ^p
	Annual change (%)					Share to GDP (%)				
Services	5.9	6.6	5.1	5.6	6.2	53.2	53.5	53.5	54.3	54.4
Intermediate services	5.4	6.0	4.6	5.5	6.6	20.5	20.5	20.4	20.7	20.8
<i>Finance and insurance</i>	2.0	2.3	-0.7	2.5	4.7	7.6	7.3	6.9	6.8	6.7
<i>Real estate and business services</i>	8.0	8.0	6.5	6.9	7.4	4.2	4.2	4.3	4.4	4.5
<i>Transport and storage</i>	4.6	5.4	5.7	5.6	6.2	3.5	3.5	3.5	3.6	3.6
<i>Information and communication</i>	9.1	10.0	9.4	8.1	8.4	5.3	5.5	5.7	5.9	6.0
Final services	6.3	7.0	5.5	5.7	6.0	32.6	33.0	33.1	33.6	33.6
<i>Wholesale and retail trade</i>	6.3	8.9	6.9	6.2	7.1	14.0	14.4	14.6	14.9	15.1
<i>Food & beverages and accommodation</i>	5.9	6.5	6.4	7.1	7.4	2.7	2.7	2.8	2.8	2.9
<i>Utilities</i>	4.4	3.8	3.6	5.4	2.9	2.6	2.6	2.6	2.6	2.5
<i>Government services</i>	7.4	6.3	4.0	4.9	4.9	8.8	8.8	8.7	8.8	8.7
<i>Other services</i>	5.6	4.8	4.7	4.8	5.4	4.5	4.4	4.4	4.4	4.4

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.4

GNI by Demand Aggregates

	2013	2014	2015	2016	2017 ^p	2018 ^f
	at Current Prices (RM million)					
Consumption	667,456	727,460	778,385	829,543	913,068	983,320
<i>Private consumption</i>	527,749	579,985	626,267	674,838	748,615	817,858
<i>Public consumption</i>	139,707	147,475	152,118	154,704	164,452	165,462
Investment	269,699	287,393	302,640	316,787	342,194	365,842
<i>Private investment</i>	162,791	183,885	198,640	211,283	234,821	260,733
<i>Public investment</i>	106,908	103,508	104,000	105,504	107,373	105,109
Change in stocks ¹	-5,500	-11,030	-11,894	1,498	2,175	300
Exports of goods and services	770,368	816,483	817,370	832,388	966,662	1,031,937
Imports of goods and services	683,408	713,863	728,778	750,096	871,623	934,641
GDP at purchasers' value	1,018,614	1,106,443	1,157,723	1,230,120	1,352,477	1,446,758
Balance of primary income	-33,975	-36,624	-32,112	-34,640	-36,137	-39,110
GNI	984,639	1,069,819	1,125,611	1,195,480	1,316,340	1,407,648
	at Constant 2010 Prices (RM million)					
Consumption	622,410	662,389	699,910	734,357	783,358	829,393
<i>Private consumption</i>	490,798	525,038	556,541	589,667	630,792	675,956
<i>Public consumption</i>	131,612	137,351	143,369	144,690	152,566	153,437
Investment	252,162	264,242	273,724	281,036	298,457	314,081
<i>Private investment</i>	151,698	168,550	179,132	186,909	204,273	222,920
<i>Public investment</i>	100,464	95,692	94,592	94,127	94,184	91,161
Change in stocks ¹	-3,140	-8,872	-1,491	280	326	100
Exports of goods and services	732,856	769,794	771,739	780,600	855,242	930,107
Imports of goods and services	649,208	675,105	680,527	688,046	763,750	833,556
GDP at purchasers' value	955,080	1,012,449	1,063,355	1,108,227	1,173,632	1,240,125
Balance of primary income	-38,357	-39,913	-24,362	-23,331	-22,871	-25,159
GNI	916,722	972,535	1,038,993	1,084,896	1,150,761	1,214,966

¹ Includes statistical discrepancy^p Preliminary^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5

Savings-Investment Gap

	2013	2014	2015	2016	2017 ^p
	RM million				
Public savings	96,131	85,823	51,134	77,802	84,125
Public gross domestic capital formation	106,908	103,508	104,000	105,504	107,373
Deficit/surplus	-10,777	-17,685	-52,866	-27,702	-23,248
Private savings	203,553	239,093	274,767	269,507	300,539
Private gross domestic capital formation	157,291	172,855	186,746	212,781	236,996
Deficit/surplus	46,262	66,238	88,021	56,726	63,543
Gross national savings	299,684	324,916	325,901	347,309	384,664
(as % of GNI)	30.4	30.4	29.0	29.1	29.2
Gross domestic capital formation	264,199	276,363	290,746	318,286	344,369
(as % of GNI)	26.8	25.8	25.8	26.6	26.2
Balance on current account	35,485	48,554	35,155	29,023	40,295
(as % of GNI)	3.6	4.5	3.1	2.4	3.1

^p Preliminary

Source: Department of Statistics, Malaysia and Ministry of Finance, Malaysia

Table A.6

Labour Market: Selected Indicators

	2013	2014	2015	2016	2017 ^p
	(number of positions/persons)				
Vacancies by Industry¹					
Agriculture, forestry and fishing	306,542	240,552	269,469	174,751	264,216
Mining and quarrying	1,880	2,605	9,929	1,857	2,730
Manufacturing	456,478	352,784	313,396	376,349	617,308
Construction	308,783	202,878	208,912	127,985	255,851
Services	329,007	275,199	287,050	173,102	333,271
<i>Electricity, gas and water supply²</i>	7,043	8,339	5,834	2,974	6,473
<i>Wholesale and retail trade; accommodation and food services</i>	95,966	87,385	99,310	31,908	109,834
<i>Transport and storage; information and communication</i>	14,864	19,375	39,068	10,762	15,648
<i>Finance and insurance; real estate and business services³</i>	96,399	75,936	70,784	70,865	87,834
<i>Public administration and defence; compulsory social security</i>	4,020	2,485	1,360	3,736	1,558
<i>Community, social and other service activities</i>	110,715	81,679	70,694	52,857	111,924
Total vacancies	1,402,690	1,074,018	1,088,756	854,044	1,473,376
Layoffs by Industry⁴					
Agriculture, forestry and fishing	217	90	235	664	256
Mining and quarrying	68	810	2,255	2,470	987
Manufacturing	25,852	17,887	9,203	17,287	25,370
Construction	663	812	521	535	83
Services	6,286	6,318	26,285	16,743	8,401
<i>Electricity, gas and water supply²</i>	-	67	135	85	104
<i>Wholesale and retail trade; accommodation and food services</i>	1,077	2,801	2,360	8,287	2,751
<i>Transport and storage; information and communication</i>	660	1,151	1,483	798	1,524
<i>Finance and insurance; real estate and business services³</i>	2,158	1,315	20,584	7,100	2,667
<i>Public administration and defence; compulsory social security</i>	1,029	445	1,293	-	636
<i>Community, social and other service activities</i>	1,362	539	430	473	719
Total layoffs	33,086	25,917	38,499	37,699	35,097
Employment by Industry⁵ ('000 persons)					
Agriculture, forestry & fishing	1,759	1,694	1,754	1,610	1,635
Mining & quarrying	88	85	104	96	99
Manufacturing	2,316	2,373	2,323	2,391	2,477
Construction	1,292	1,278	1,310	1,252	1,262
Services	8,089	8,422	8,575	8,814	8,985
<i>Electricity, gas & water supply²</i>	145	147	134	154	144
<i>Wholesale & retail trade; accommodation & food services</i>	3,303	3,474	3,512	3,689	3,818
<i>Transport & storage; information & communication</i>	821	811	829	839	877
<i>Finance & insurance; real estate & business services³</i>	1,265	1,392	1,420	1,448	1,480
<i>Public administration & defence; compulsory social security</i>	761	742	751	748	743
<i>Community, social & other service activities</i>	1,793	1,857	1,929	1,935	1,922
Total employment	13,545	13,853	14,068	14,164	14,459
Labour force participation rate (% of working-age population)	67.3	67.6	67.9	67.7	67.8
Unemployment rate (% of labour force)	3.1	2.9	3.1	3.4	3.4

¹ Refers to vacancies reported by employers through the JobsMalaysia portal. Data from 2012 onwards are not comparable to previous years due to a reclassification exercise.

² Refers to electricity, gas, steam, and air conditioning supply; water supply, sewerage, waste management and remediation activities

³ Refers to finance and insurance/takaful, real estate, professional, scientific and technical; administrative and support service activities

⁴ Figures for layoffs for 2013 onwards includes VSS and refers to revised data from the Department of Labour

⁵ For preliminary estimates of 2017, based on average employment for the period of 1Q-4Q 2017

^p Preliminary

Source: Department of Statistics, Malaysia, Ministry of Human Resources and Bank Negara Malaysia

Table A.7

Balance of Payments						
	2014			2015		
	+	-	Net	+	-	Net
	RM million					
Goods¹	678,865	565,538	113,327	681,275	572,051	109,224
Services	137,618	148,325	-10,706	136,095	156,727	-20,632
Transportation	15,617	41,666	-26,050	16,365	40,930	-24,565
Travel	73,951	40,718	33,233	68,675	41,734	26,941
Other services	47,774	65,315	-17,541	50,687	73,092	-22,405
Government transactions n.i.e.	278	626	-349	369	971	-603
Balance on goods and services	816,483	713,863	102,620	817,370	728,778	88,592
Primary income	52,395	89,019	-36,624	48,674	80,786	-32,112
Compensation of employees	5,170	10,071	-4,902	6,405	12,000	-5,595
Investment income	47,225	78,948	-31,722	42,270	68,786	-26,517
Secondary income	10,496	27,939	-17,443	11,925	33,251	-21,325
Balance on current account	879,374	830,821	48,554	877,970	842,815	35,155
% of GNI			4.5			3.1
Capital account			344			-1,136
Financial account			-79,954			-55,350
Direct investment			-17,974			-1,810
Assets			-52,623			-39,698
Liabilities			34,649			37,888
Portfolio investment			-39,354			-26,122
Assets			-28,112			-9,098
Liabilities			-11,242			-17,024
Financial derivatives			-975			-663
Other investment			-21,652			-26,755
Official sector			1,083			-1,878
Private sector			-22,735			-24,877
Balance on capital and financial accounts			-79,610			-56,486
Errors and omissions			-5,451			25,082
of which:						
Foreign exchange revaluation gain (+) / loss (-)			7,573			57,303
Overall balance (surplus + / deficit -)			-36,507			3,750
Bank Negara Malaysia international reserves, net²						
RM million			405,345			409,096
USD million			115,930			95,283
Reserves as months of retained imports			8.3			8.4

¹ Adjusted for valuation and coverage to the balance of payments basis

² All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2016			2017 ^p			2018 ^f		
+	-	Net	+	-	Net	+	-	Net
RM million								
686,075	584,693	101,382	808,869	690,764	118,105	865,866	745,322	120,544
146,313	165,403	-19,090	157,793	180,859	-23,065	166,071	189,320	-23,248
16,792	40,305	-23,513	18,727	48,454	-29,727	21,055	53,479	-32,425
74,975	43,449	31,526	78,797	45,802	32,995	82,184	46,891	35,293
54,185	80,600	-26,415	59,887	84,790	-24,903	62,429	87,088	-24,659
361	1,050	-689	382	1,813	-1,431	403	1,861	-1,458
832,388	750,096	82,292	966,662	871,623	95,040	1,031,937	934,641	97,295
47,320	81,960	-34,640	54,269	90,406	-36,137	54,442	93,552	-39,110
6,569	12,205	-5,636	7,018	11,735	-4,716	6,135	11,670	-5,535
40,751	69,755	-29,004	47,251	78,671	-31,421	48,307	81,882	-33,575
15,988	34,617	-18,629	16,661	35,270	-18,608	16,522	35,854	-19,332
895,696	866,673	29,023	1,037,593	997,298	40,295	1,102,900	1,064,047	38,853
		2.4			3.1			2~3
		108			86			
		-1,126			2,282			
		14,131			12,357			
		-42,095			-26,709			
		56,226			39,066			
		-15,419			-9,210			
		-15,011			-16,539			
		-408			7,329			
		-802			478			
		964			-1,343			
		-3,033			-614			
		3,997			-729			
		-1,019			2,368			
		-13,226			-51,945			
		8,918			-25,691			
		14,779			-9,283			
		423,874			414,591			
		94,488			102,431			
		8.7			7.2			

Table A.8

	2015	2016	2017 ^p	2016	2017 ^p	2017 ^p
	RM million			Annual change (%)		% share
Gross Exports						
Manufactures	625,429	645,768	767,637	3.3	18.9	82.1
<i>of which:</i>						
Electrical and electronic products	277,922	287,810	343,017	3.6	19.2	36.7
<i>Semiconductors</i>	137,462	144,655	178,141	5.2	23.1	19.0
<i>Office machines and automatic data processing equipment</i>	51,945	53,534	62,679	3.1	17.1	6.7
<i>Electrical machinery, apparatus and appliances, and parts</i>	47,865	49,236	58,256	2.9	18.3	6.2
<i>Telecommunications and sound-recording and reproducing equipment</i>	40,650	40,385	43,942	-0.7	8.8	4.7
Petroleum products	54,528	54,662	71,987	0.2	31.7	7.7
Chemicals and chemical products	55,133	59,077	68,582	7.2	16.1	7.3
Machinery, equipment and parts	36,159	37,498	40,167	3.7	7.1	4.3
Manufactures of metal	34,904	33,352	38,002	-4.4	13.9	4.1
Optical and scientific equipment	26,085	28,747	32,419	10.2	12.8	3.5
Rubber products	20,184	20,253	26,308	0.3	29.9	2.8
Processed food	18,009	19,989	21,141	11.0	5.8	2.3
Wood products	15,442	15,680	16,389	1.5	4.5	1.8
Agriculture	67,247	70,424	78,121	4.7	10.9	8.4
<i>of which:</i>						
Palm oil and palm oil-based agricultural products	45,597	48,275	53,846	5.9	11.5	5.8
Sawn timber and moulding	4,001	4,212	4,740	5.3	12.5	0.5
Natural rubber	4,025	3,614	4,726	-10.2	30.8	0.5
Minerals	80,194	65,056	80,597	-18.9	23.9	8.6
<i>of which:</i>						
Liquefied natural gas (LNG)	44,603	32,709	40,460	-26.7	23.7	4.3
Crude petroleum	26,075	22,319	27,971	-14.4	25.3	3.0
Others	4,485	5,717	9,038	27.5	58.1	1.0
Total	777,355	786,964	935,393	1.2	18.9	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.9

	2015	2016	2017 ^p	2016	2017 ^p	2017 ^p
	RM million			Annual change (%)		% share
Gross Imports						
Capital goods	95,551	100,245	115,621	4.9	15.3	13.8
Capital goods (except transport equipment)	85,254	88,432	102,469	3.7	15.9	12.2
Transport equipment industrial	10,296	11,813	13,152	14.7	11.3	1.6
Intermediate goods	399,526	399,033	478,936	-0.1	20.0	57.1
Food and beverages, mainly for industry	19,696	17,506	19,141	-11.1	9.3	2.3
Industrial supplies	167,171	172,305	199,910	3.1	16.0	23.9
Fuel and lubricants	40,277	31,093	47,887	-22.8	54.0	5.7
Parts and accessories of capital goods (except transport equipment)	147,335	151,461	183,267	2.8	21.0	21.9
Parts and accessories of transport equipment	25,047	26,666	28,731	6.5	7.7	3.4
Consumption goods	62,430	66,977	71,043	7.3	6.1	8.5
Food and beverages, mainly for household consumption	25,484	26,681	28,875	4.7	8.2	3.4
Transport equipment non-industrial	1,052	904	942	-14.1	4.2	0.1
Consumer goods, n.e.s	35,894	39,392	41,226	9.7	4.7	4.9
Others	128,272	132,564	172,545	3.3	30.2	20.6
<i>of which:</i>						
Dual use goods	22,003	15,754	25,054	-28.4	59.0	3.0
Re-exports	103,184	113,968	144,457	10.5	26.8	17.2
Total	685,778	698,819	838,145	1.9	19.9	100.0

^p Preliminary

n.e.s. Not elsewhere specified

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Malaysia's Trading Partners

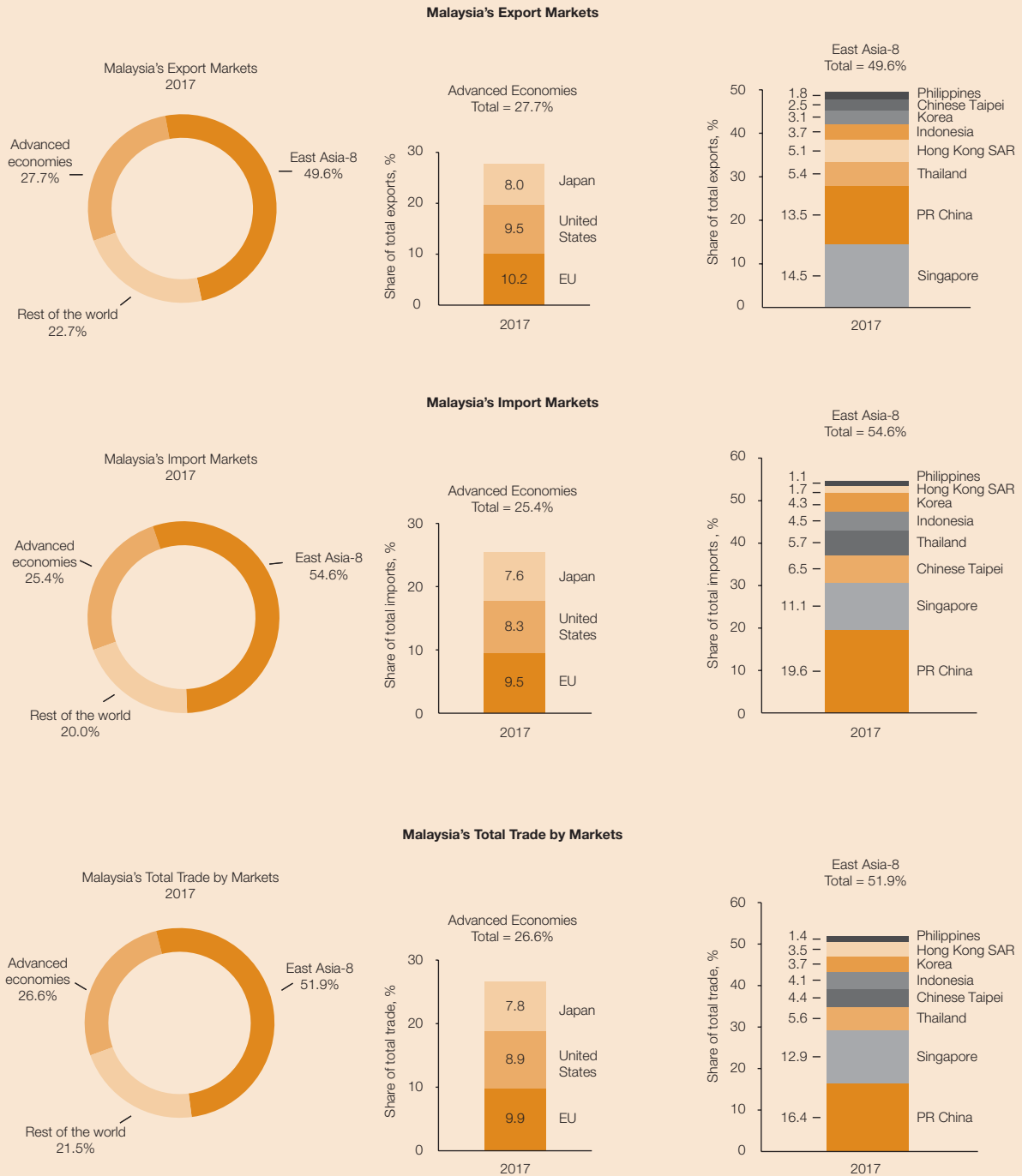


Table A.11

Outstanding External Debt and Debt Servicing

	2013	2014	2015	2016	2017 ^p
	RM million (unless stated otherwise)				
Total external debt	696,592	747,757	836,985	916,119	883,368
<i>USD million equivalent</i>	209,792	211,895	192,991	202,265	215,450
<i>% GNI</i>	70.7	69.9	74.4	76.6	67.1
<i>Annual change (%)</i>	15.7	7.3	11.9	9.5	-3.6
By instrument					
Bonds and notes	107,811	117,146	159,771	169,116	155,208
Interbank borrowing	113,528	149,272	161,345	170,978	172,585
Intercompany loans	62,516	70,072	93,062	137,478	126,387
Loans	40,233	43,189	52,597	53,754	52,975
NR holdings of domestic debt securities	229,655	223,289	211,347	214,204	207,389
NR deposits	77,325	78,050	81,615	86,184	91,093
Others ¹	65,524	66,739	77,249	84,406	77,731
Maturity profile					
Medium- and long-term	357,745	383,697	485,108	539,128	506,257
Short-term	338,847	364,061	351,876	376,991	377,111
Currency composition (% share)	100.0	100.0	100.0	100.0	100.0
<i>Ringgit</i>	45.9	41.0	36.0	34.0	34.3
<i>US dollar</i>	43.2	47.5	51.5	53.9	51.1
<i>Japanese yen</i>	2.6	2.4	2.6	2.4	2.2
<i>Others</i>	8.3	9.1	9.8	9.7	12.4
Total servicing (including short-term interest payment)	141,923	155,685	185,772	206,719	214,017
of which:					
Medium- and long-term debt	140,716	154,311	184,272	204,659	211,449
Repayment²	130,603	143,190	172,391	191,142	198,443
of which:					
Redemption of matured domestic debt securities held by NR	23,490	23,698	27,695	24,403	27,105
Interest payment	10,113	11,121	11,881	13,517	13,006
of which interest payment on:					
NR holdings of domestic debt securities	5,694	6,941	6,575	7,409	5,943
Debt service ratio (% of exports of goods and services)					
Total debt	18.4	19.1	22.7	24.8	22.1
Medium- and long-term debt of which:					
NR holdings of domestic debt securities	3.8	3.8	4.2	3.8	3.4

¹ Comprises trade credits, IMF allocation of SDRs and other debt liabilities

² Includes prepayment

^p Preliminary

Note: Numbers may not necessarily add up due to rounding
NR refers to non-residents

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

Table A.12

Consumer Price Index					
	Weights (%) (2010=100)	2014	2015	2016	2017
		Annual change (%)			
Total	100.0	3.2	2.1	2.1	3.7
Food and non-alcoholic beverages	30.2	3.3	3.6	3.8	4.0
Alcoholic beverages and tobacco	2.9	11.6	13.5	17.2	0.2
Clothing and footwear	3.3	-0.2	0.5	-0.4	-0.3
Housing, water, electricity, gas and other fuels	23.8	3.4	2.5	2.4	2.2
Furnishings, household equipment and routine household maintenance	3.8	1.0	2.7	2.4	2.1
Health	1.7	2.9	4.5	2.7	2.5
Transport	13.7	4.9	-4.5	-4.6	13.2
Communication	5.2	-0.7	1.9	-1.5	-0.4
Recreation services and culture	4.9	1.5	1.7	2.5	1.9
Education	1.1	2.4	2.4	2.1	1.7
Restaurants and hotels	2.9	4.7	4.1	2.8	2.5
Miscellaneous goods and services	6.5	0.7	4.1	2.9	1.2

Source: Department of Statistics, Malaysia

Table A.13

Producer Price Index¹					
	Weights (%) (2010=100) ²	2014	2015	2016	2017
		Annual Change (%)			
Total	100.0	1.5	-7.4	-1.1	6.7
Crude materials for further processing	20.3	-2.1	-20.5	3.4	14.8
Foodstuffs and feedstuffs	4.1	4.3	1.2	1.8	6.2
Non-food materials	16.2	-3.7	-26.5	4.0	17.9
Intermediate materials, supplies and components	53.6	3.4	-6.2	-3.2	6.7
Materials & components for manufacturing	27.9	2.7	-2.7	2.2	5.6
Materials & components for construction	5.3	0.7	0.8	0.3	2.0
Processed fuel & lubricants	13.2	5.6	-18.7	-16.6	15.3
Containers	0.5	0.5	0.3	1.5	5.5
Supplies	6.7	2.5	5.3	0.5	0.3
Finished goods	26.1	0.8	1.2	0.4	0.9
Finished consumer goods	8.4	1.3	1.2	0.9	1.7
Capital equipment	17.7	0.6	0.9	0.3	0.5

¹ The series is for local production. Starting from January 2016, PPI for the domestic economy, import and export have been discontinued² Effective from 2015, the Producer Price Index has been revised to the new base year 2010=100, from 2005=100 previously

Source: Department of Statistics, Malaysia

Table A.14

Broad Money (M3)						
	Annual change					As at end
	2013	2014	2015	2016	2017	2017
	RM million					
Broad money (M3) ¹	107,470	100,993	41,277	49,315	76,659	1,720,561
Currency in circulation ²	5,913	5,319	8,613	8,817	6,887	92,348
Demand deposits	32,013	13,333	5,087	11,439	34,724	329,037
Broad quasi-money	69,545	82,341	27,577	29,058	35,048	1,299,177
<i>Fixed deposits</i>	66,957	39,956	25,342	26,002	49,777	821,965
<i>Savings deposits</i>	8,025	3,166	659	9,538	5,376	150,505
<i>NIDs</i>	-1,626	4,005	-8,922	-928	-172	8,154
<i>Repos</i>	100	-2,090	0	0	0	0
<i>Foreign currency deposits</i>	4,434	15,397	42,034	-9,468	-8,582	119,496
<i>Other deposits</i>	-8,345	21,905	-31,536	3,915	-11,351	199,056
Factors Affecting M3						
Net claims on Government	21,164	34,317	-8,858	17,727	16,630	129,829
<i>Claims on Government</i>	15,794	31,336	-1,566	12,647	20,246	186,677
<i>Less: Government deposits</i>	-5,370	-2,981	7,292	-5,080	3,616	56,848
Claims on private sector	118,033	117,955	120,267	89,257	96,398	1,745,190
<i>Loans</i>	107,934	111,388	106,122	83,999	56,683	1,537,100
<i>Securities</i>	10,099	6,568	14,145	5,258	39,715	208,090
Net foreign assets ³	13,298	-9,952	22,003	-6,015	-2,241	518,192
<i>Bank Negara Malaysia</i>	14,185	-35,003	1,027	14,669	-8,924	406,832
<i>Banking system</i>	-888	25,051	20,976	-20,685	6,683	111,360
Other influences	-45,024	-41,328	-92,135	-51,654	-34,129	-672,650
¹ Excludes interplacements among banking institutions ² Excludes holdings by the banking system ³ Includes exchange rate revaluation losses/gains Note: Numbers may not add up due to rounding						

Table A.15

Money Supply: Annual Change and Growth Rates

	2013		2014		2015		2016		2017	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
M3 ¹	107,470	7.9	100,993	7.0	41,277	2.7	49,315	3.1	76,659	4.7
M1 ²	37,768	13.0	18,820	5.7	14,042	4.1	20,383	5.7	41,904	11.0
Currency in circulation	5,449	9.5	5,189	8.2	8,699	12.8	8,794	11.4	6,904	8.1
Demand deposits with commercial and Islamic banks	32,318	13.9	13,630	5.2	5,343	1.9	11,589	4.1	34,999	11.9
Other deposits with commercial and Islamic banks ³	73,696	7.1	88,888	8.0	30,325	2.5	28,822	2.3	36,979	2.9
Deposits with other banking institutions ⁴	-3,993	-20.5	-6,715	-42.3	-3,091	-33.8	110	1.8	-2,224	-36.1

¹ Comprising M1 plus other deposits of the private sector placed with commercial and Islamic banks and deposits of the private sector placed with other banking institutions, namely the investment banks

² Comprising currency in circulation and demand deposits of the private sector

³ Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial and Islamic banks

⁴ Comprising call deposits, fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with investment banks. Excludes interplacements among the banking institutions

Note: Numbers may not add up due to rounding

Table A.16

Interest Rates (%)	As at end-year						
	2011	2012	2013	2014	2015	2016	2017
Overnight interbank	2.99	3.00	2.99	3.23	3.05	3.00	2.91
1-week interbank	3.01	3.01	3.02	3.30	3.13	3.02	3.03
1-month interbank	3.05	3.06	3.20	3.38	3.45	3.10	3.08
Commercial banks							
Fixed deposit							
3-month	2.99	2.97	2.97	3.13	3.13	2.92	2.94
12-month	3.22	3.15	3.15	3.31	3.31	3.06	3.10
Savings deposit	1.15	1.03	0.99	1.07	1.04	0.99	0.97
Base lending rate (BLR)	6.53	6.53	6.53	6.79	6.79	6.65	6.68
Weighted average base rate (BR)					3.77	3.62	3.64
Treasury bills (91 days) ¹	2.99	3.04	3.00	3.42	2.74	3.06	2.86
Malaysian Government Securities ¹							
1-year	2.82	3.01	3.03	3.48	2.59	3.26	2.89
5-year	3.23	3.24	3.66	3.84	3.47	3.70	3.56
Corporate bond ¹							
AAA							
3-year	3.65	3.53	3.71	4.00	4.13	4.25	4.13
5-year	3.99	3.80	3.96	4.27	4.37	4.40	4.33
AA							
3-year	4.29	4.04	4.16	4.33	4.49	4.61	4.46
5-year	4.65	4.30	4.41	4.60	4.73	4.78	4.64
A							
3-year	6.57	6.34	6.32	6.25	6.34	6.13	5.73
5-year	7.11	6.98	7.02	6.87	6.97	6.66	6.36
BBB							
3-year	10.21	10.06	10.02	10.16	9.90	9.17	8.59
5-year	11.24	11.14	11.17	11.17	11.13	10.12	9.62
BB & below							
3-year	12.62	12.53	12.52	13.03	12.55	11.31	10.80
5-year	14.13	13.76	13.70	14.60	13.89	12.69	12.08

¹ Source: FAST, Bank Negara Malaysia

Table A.17

	RM to one unit of foreign currency ¹			Annual change (%)		Change (%)
	2005	2016	2017	2016	2017	21 Jul. '05 - Dec. '17
	21 Jul. ²	End-Dec.				
SDR	5.5049	6.0394	5.7428	-0.8	5.2	-4.1
US dollar	3.8000	4.4860	4.0620	-4.3	10.4	-6.5
Singapore dollar	2.2570	3.1016	3.0392	-2.1	2.1	-25.7
100 Japanese yen	3.3745	3.8442	3.6020	-7.3	6.7	-6.3
Pound sterling	6.6270	5.5108	5.4660	15.4	0.8	21.2
Australian dollar	2.8823	3.2436	3.1659	-3.4	2.5	-9.0
Euro	4.6212	4.7238	4.8510	-0.7	-2.6	-4.7
100 Thai baht	9.0681	12.517	12.433	-4.7	0.7	-27.1
100 Indonesian rupiah	0.0386	0.0334	0.0300	-6.9	11.4	28.9
100 Korean won	0.3665	0.3720	0.3801	-1.8	-2.1	-3.6
100 Philippine peso	6.8131	9.0516	8.1232	1.1	11.4	-16.1
100 New Taiwan dollar	11.890	13.915	13.682	-6.2	1.7	-13.1
Chinese renminbi	0.4591	0.6455	0.6230	2.4	3.6	-26.3

¹ US dollar rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market

Rates for foreign currencies other than US dollar are cross rates derived from rates of these currencies against the US dollar and the RM/US dollar rate

² Ringgit was unpegged against the US dollar

Table A.18

Financing of the Economy					
By customer	Businesses ¹		Households	Government	Total Financing
	Total	of which: SMEs			
By financing type/institution	RM million				
Net Change in Financing (2016)					
Financial Intermediaries					
Banking Institutions	29,847	24,698	43,243	3,277	76,367
Development Financial Institutions (DFIs) ²	1,852	646	5,894	-	7,746
Other Domestic Intermediaries ³	-8,431	-65	7,605	-	-825
Capital Markets					
Bond Market ⁴	29,074	-	-	37,859	66,933
Equity Market ⁵	7,090	-	-	-	7,090
External Financing					
Foreign Direct Investment	47,182	-	-	-	47,182
Offshore Borrowing ⁶	55,219	-	-	-391	54,828
Total	161,833	25,279	56,743	40,745	259,321
Net Change in Financing (2017p)					
Financial Intermediaries					
Banking Institutions	12,190	17,198	44,319	6,430	62,939
Development Financial Institutions (DFIs) ²	-2,063	-1,264	2,279	-	216
Other Domestic Intermediaries ³	-381	-255	7,300	-	6,919
Capital Markets					
Bond Market ⁴	75,101	-	-	40,750	115,851
Equity Market ⁵	12,232	-	-	-	12,232
External Financing					
Foreign Direct Investment	39,183	-	-	-	39,183
Offshore Borrowing ⁶	-21,389	-	-	-4,519	-25,909
Total	114,872	15,679	53,899	42,660	211,431

¹ Businesses include domestic banking institutions, domestic non-bank financial institutions, domestic other entities and foreign entities

² Refers to DFIs governed under the Development Financial Institutions Act, 2002

³ Other domestic intermediaries include insurance companies, Employees Provident Fund (EPF), housing credit institutions, leasing and factoring companies, and Lembaga Pembiayaan Perumahan Sektor Awam (previously Treasury Housing Loans Division)

⁴ Refers to the change in outstanding corporate bonds and Government securities (Malaysian Government Securities and Government Investment Issues), held by both residents and non-residents. Data excludes issuances by Cagamas and non-residents; and short-term papers

⁵ Refers to issuances during the year, excluding issuances by non-residents

⁶ Refers to all offshore borrowings under the redefined external debt effective first quarter 2014, except short-term offshore borrowings by the banking sector

p Preliminary

Note: Numbers may not add up due to rounding

Table A.19

Consolidated Public Sector Finance					
	2014	2015	2016	2017 ^p	2018 ^f
	RM billion				
Revenue ¹	202.0	216.0	222.3	229.2	242.4
% growth	5.0	6.9	2.9	3.1	5.8
Operating expenditure	241.3	243.3	235.8	246.2	261.2
% growth	1.8	0.8	-3.1	4.4	6.1
Current balance of NFPCs ²	122.0	78.2	81.6	99.7	111.9
Total public sector current balance	82.7	50.9	68.1	82.8	93.1
% of GDP	7.5	4.4	5.5	6.1	6.4
Development expenditure ³	164.5	140.4	158.1	146.7	146.8
% growth	18.0	-14.6	12.6	-7.3	0.1
General Government ⁴	49.6	47.5	51.1	54.0	56.4
NFPCs	114.9	92.9	107.0	92.6	90.4
Overall balance	-81.8	-89.5	-90.0	-63.9	-53.7
% of GDP	-7.4	-7.7	-7.3	-4.7	-3.7

¹ Excludes transfers within General Government

² Refers to 28 NFPCs from 2017 onwards

³ Adjusted for transfers and net lending within public sector

⁴ Comprises Federal Government, state and local governments, and statutory bodies

^p Preliminary

^f Forecast

Note: Numbers may not add up due to rounding

Source: Ministry of Finance, Malaysia and Non-Financial Public Corporations (NFPCs)