

Table A.14

<b>Broad Money (M3)</b>						
	Annual change					As at end
	2013	2014	2015	2016	2017	2017
	RM million					
Broad money (M3) <sup>1</sup>	107,470	100,993	41,277	49,315	76,659	1,720,561
Currency in circulation <sup>2</sup>	5,913	5,319	8,613	8,817	6,887	92,348
Demand deposits	32,013	13,333	5,087	11,439	34,724	329,037
Broad quasi-money	69,545	82,341	27,577	29,058	35,048	1,299,177
<i>Fixed deposits</i>	66,957	39,956	25,342	26,002	49,777	821,965
<i>Savings deposits</i>	8,025	3,166	659	9,538	5,376	150,505
<i>NIDs</i>	-1,626	4,005	-8,922	-928	-172	8,154
<i>Repos</i>	100	-2,090	0	0	0	0
<i>Foreign currency deposits</i>	4,434	15,397	42,034	-9,468	-8,582	119,496
<i>Other deposits</i>	-8,345	21,905	-31,536	3,915	-11,351	199,056
<b>Factors Affecting M3</b>						
Net claims on Government	21,164	34,317	-8,858	17,727	16,630	129,829
<i>Claims on Government</i>	15,794	31,336	-1,566	12,647	20,246	186,677
<i>Less: Government deposits</i>	-5,370	-2,981	7,292	-5,080	3,616	56,848
Claims on private sector	118,033	117,955	120,267	89,257	96,398	1,745,190
<i>Loans</i>	107,934	111,388	106,122	83,999	56,683	1,537,100
<i>Securities</i>	10,099	6,568	14,145	5,258	39,715	208,090
Net foreign assets <sup>3</sup>	13,298	-9,952	22,003	-6,015	-2,241	518,192
<i>Bank Negara Malaysia</i>	14,185	-35,003	1,027	14,669	-8,924	406,832
<i>Banking system</i>	-888	25,051	20,976	-20,685	6,683	111,360
Other influences	-45,024	-41,328	-92,135	-51,654	-34,129	-672,650

<sup>1</sup> Excludes interplacements among banking institutions

<sup>2</sup> Excludes holdings by the banking system

<sup>3</sup> Includes exchange rate revaluation losses/gains

Note: Numbers may not add up due to rounding