

Table A.9

Balance of Payments

| | 2012 | | | 2013 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | + | - | Net | + | - | Net |
| | RM million | | | | | |
| Goods¹ | 644,864 | 531,835 | 113,030 | 637,683 | 541,131 | 96,552 |
| Services | 125,337 | 133,879 | -8,542 | 132,685 | 142,277 | -9,592 |
| Transportation | 13,761 | 35,801 | -22,040 | 14,701 | 38,610 | -23,909 |
| Travel | 62,548 | 37,726 | 24,821 | 67,733 | 38,566 | 29,167 |
| Other services | 48,771 | 59,680 | -10,908 | 49,951 | 64,583 | -14,632 |
| Government transactions n.i.e. | 257 | 672 | -415 | 300 | 518 | -218 |
| Balance on goods and services | 770,202 | 665,714 | 104,488 | 770,368 | 683,408 | 86,959 |
| Primary income | 42,297 | 78,138 | -35,841 | 47,656 | 81,631 | -33,975 |
| Compensation of employees | 3,994 | 7,076 | -3,082 | 4,486 | 8,492 | -4,007 |
| Investment income | 38,303 | 71,062 | -32,760 | 43,170 | 73,138 | -29,969 |
| Secondary income | 6,661 | 25,130 | -18,469 | 7,597 | 25,096 | -17,498 |
| Balance on current account | 819,160 | 768,983 | 50,177 | 825,620 | 790,135 | 35,485 |
| % of GNI | | | 5.4 | | | 3.6 |
| Capital account | | | 241 | | | -15 |
| Financial account | | | -23,014 | | | -20,216 |
| Direct investment | | | -24,415 | | | -6,276 |
| Assets | | | -51,957 | | | -41,928 |
| Liabilities | | | 27,542 | | | 35,653 |
| Portfolio investment | | | 63,859 | | | -3,012 |
| Assets | | | -21,464 | | | -32,088 |
| Liabilities | | | 85,323 | | | 29,076 |
| Financial derivatives | | | 972 | | | -253 |
| Other investment | | | -63,431 | | | -10,675 |
| Official sector | | | -1,674 | | | -3,965 |
| Private sector | | | -61,756 | | | -6,710 |
| Balance on capital and financial accounts | | | -22,773 | | | -20,231 |
| Errors and omissions | | | -23,531 | | | -605 |
| of which: | | | | | | |
| Foreign exchange revaluation gain (+) / loss (-) | | | -7,686 | | | 18,611 |
| Overall balance (surplus + / deficit -) | | | 3,873 | | | 14,649 |
| Bank Negara Malaysia international reserves, net² | | | | | | |
| RM million | | | 427,204 | | | 441,853 |
| USD million | | | 139,715 | | | 134,902 |
| Reserves as months of retained imports | | | 9.5 | | | 9.5 |

¹ Adjusted for valuation and coverage to the balance of payments basis

² All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

| 2014 | | | 2015 _p | | | 2016 _f | | |
|----------------|----------------|----------------|-------------------|----------------|----------------|-------------------|----------------|----------------|
| + | - | Net | + | - | Net | + | - | Net |
| RM million | | | | | | | | |
| 679,913 | 566,500 | 113,414 | 685,757 | 576,866 | 108,891 | 707,610 | 608,106 | 99,504 |
| 137,263 | 148,451 | -11,188 | 135,663 | 156,141 | -20,478 | 143,910 | 163,158 | -19,249 |
| 15,618 | 41,726 | -26,108 | 15,814 | 41,535 | -25,722 | 15,957 | 45,072 | -29,115 |
| 73,951 | 40,478 | 33,472 | 68,725 | 40,930 | 27,796 | 75,236 | 43,643 | 31,592 |
| 47,404 | 65,620 | -18,216 | 50,797 | 72,769 | -21,972 | 52,363 | 73,475 | -21,111 |
| 289 | 626 | -337 | 326 | 906 | -580 | 353 | 968 | -615 |
| 817,176 | 714,950 | 102,226 | 821,420 | 733,007 | 88,413 | 851,520 | 771,264 | 80,255 |
| 52,310 | 89,632 | -37,322 | 48,785 | 80,977 | -32,192 | 44,981 | 82,963 | -37,981 |
| 5,149 | 10,150 | -5,000 | 6,303 | 12,237 | -5,934 | 6,176 | 12,180 | -6,004 |
| 47,160 | 79,482 | -32,322 | 42,482 | 68,740 | -26,259 | 38,805 | 70,783 | -31,978 |
| 10,308 | 27,894 | -17,586 | 11,712 | 33,906 | -22,195 | 11,610 | 34,748 | -23,138 |
| 879,794 | 832,476 | 47,317 | 881,916 | 847,890 | 34,026 | 908,111 | 888,975 | 19,136 |
| | | 4.4 | | | 3.0 | | | 1~2 |
| | | 272 | | | -1,151 | | | |
| | | -81,597 | | | -53,277 | | | |
| | | -18,480 | | | 232 | | | |
| | | -53,096 | | | -37,406 | | | |
| | | 34,616 | | | 37,638 | | | |
| | | -38,536 | | | -28,155 | | | |
| | | -28,111 | | | -9,156 | | | |
| | | -10,425 | | | -18,998 | | | |
| | | -975 | | | -491 | | | |
| | | -23,606 | | | -24,863 | | | |
| | | -2,030 | | | -1,880 | | | |
| | | -21,576 | | | -22,984 | | | |
| | | -81,325 | | | -54,428 | | | |
| | | -2,500 | | | 24,143 | | | |
| | | 7,573 | | | 57,299 | | | |
| | | -36,507 | | | 3,741 | | | |
| | | 405,345 | | | 409,096 | | | |
| | | 115,930 | | | 95,283 | | | |
| | | 8.3 | | | 8.4 | | | |