

Table A.13

Outstanding External Debt¹ and Debt Servicing

	2011	2012	2013	2014	2015 ^p
	RM million				
Offshore borrowing²	257,273	257,594	324,088	371,067	463,621
Medium- and long-term	153,525	165,139	195,986	211,417	285,900
<i>Federal Government</i>	18,105	16,848	16,763	16,776	21,477
<i>Public Corporations</i>	69,562	71,392	82,141	76,343	106,842
<i>Private sector</i>	65,859	76,899	97,082	118,298	157,581
Short-term	103,748	92,455	128,102	159,651	177,721
<i>Banking sector</i>	92,302	79,981	113,530	139,917	161,301
<i>Non-bank private sector</i>	11,446	12,474	14,573	19,734	16,420
NR holdings of domestic debt securities	163,268	223,606	229,655	223,260	211,346
<i>Government securities</i>	104,270	132,410	141,669	151,377	175,964
<i>Others</i>	58,998	91,196	87,986	71,883	35,382
NR deposits	43,917	58,963	77,325	87,665	81,616
Others³	72,997	61,897	65,524	65,493	77,162
Total external debt:	537,456	602,060	696,592	747,485	833,745
Total external debt (USD million)	167,908	194,646	209,792	211,818	192,245
<i>% GNI</i>	60.4	64.4	70.7	69.9	74.1
<i>Annual change (%)</i>	23.8	12.0	15.7	7.3	11.5
Currency composition (% share)	100.0	100.0	100.0	100.0	100.0
<i>Ringgit</i>	42.6	49.2	45.9	41.0	36.2
<i>US dollar</i>	44.0	39.2	43.2	47.6	51.3
<i>Japanese yen</i>	4.7	3.2	2.6	2.4	2.6
<i>Others</i>	8.6	8.4	8.3	9.0	9.9
Total servicing (including short-term interest payment)	124,124	139,988	141,923	155,847	185,548
of which:					
Medium- and long-term debt	123,114	138,739	140,716	154,366	184,049
Repayment⁴	114,706	128,849	130,603	143,219	172,071
of which:					
Redemption of matured domestic debt securities held by NR	18,369	23,982	23,490	23,698	27,695
Interest payment	8,408	9,890	10,113	11,147	11,978
of which interest payment on:					
NR holdings of domestic debt securities	3,679	5,067	5,694	6,941	6,645
Debt service ratio (% of exports of goods and services)					
Total debt	16.0	18.2	18.4	19.1	22.6
Medium- and long-term debt	15.8	18.0	18.3	18.9	22.4
of which:					
NR holdings of domestic debt securities	2.4	3.1	3.0	2.9	3.4

¹ As redefined effective from the first quarter of 2014. For more information, please refer to the box article titled 'The Redefinition of External Debt' in the Quarterly Bulletin on Economic and Financial Developments in the Malaysian Economy in the First Quarter of 2014

² Offshore borrowing is equivalent to the external debt under the previous definition. It comprises mainly foreign currency loans raised, and bonds and notes issued offshore

³ Comprises trade credits, IMF allocation of SDRs and other debt liabilities

⁴ Includes prepayment

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

NR refers to non-residents

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia