

Table A.25

Major Advanced Economies: Key Economic Indicators

	2011	2012	2013	2014	2015e	2016f
	Annual change (%)					
REAL GDP						
United States	1.6	2.2	1.5	2.4	2.4	2.6
Japan	-0.5	1.7	1.4	0.0	0.5	1.0
Euro area	1.6	-0.8	-0.3	0.9	1.6	1.7
<i>Germany</i>	3.7	0.6	0.4	1.6	1.7	1.7
United Kingdom	2.0	1.2	2.2	2.9	2.2	2.2
INFLATION						
United States	3.2	2.1	1.5	1.6	0.1	1.1
Japan	-0.3	0.0	0.3	2.8	0.8	0.4
Euro area	2.7	2.5	1.3	0.4	0.0	1.0
<i>Germany</i>	2.1	2.1	1.5	0.9	0.2	1.2
United Kingdom	4.5	2.8	2.6	1.5	0.0	1.5
	% of labour force					
UNEMPLOYMENT						
United States	8.9	8.1	7.4	6.2	5.3	4.9
Japan	4.6	4.3	4.0	3.6	3.4	3.5
Euro area	10.2	11.4	12.0	11.6	10.9	10.5
<i>Germany</i>	5.9	5.4	5.2	5.0	4.6	4.7
United Kingdom	8.1	8.0	7.6	6.2	5.4	5.5
	% of GDP					
CURRENT ACCOUNT BALANCE						
United States	-3.0	-2.8	-2.3	-2.2	-2.6	-3.0
Japan	2.2	1.0	0.8	0.5	3.3	3.0
Euro area	0.1	1.2	1.8	2.0	3.0	3.0
<i>Germany</i>	6.1	6.8	6.4	7.4	8.2	8.0
United Kingdom	-1.7	-3.3	-4.5	-5.1	-4.7	-4.3
FISCAL BALANCE¹						
United States	-9.6	-7.9	-4.7	-4.1	-3.8	-3.6
Japan	-9.8	-8.8	-8.5	-7.3	-5.9	-4.5
Euro area	-4.1	-3.6	-2.9	-2.4	-2.0	-1.7
<i>Germany</i>	-0.9	0.1	0.1	0.3	0.5	0.3
United Kingdom	-7.6	-7.8	-5.7	-5.7	-4.2	-2.8

¹ Refers to general government fiscal balance

e Estimate

f Forecast

Source: International Monetary Fund and National Authorities