

Table A.13

Outstanding External Debt<sup>1</sup> and Debt Servicing

	2010	2011	2012	2013	2014p
	RM million				
<b>Offshore borrowing<sup>2</sup></b>	<b>227,072</b>	<b>257,273</b>	<b>257,594</b>	<b>324,088</b>	<b>367,072</b>
Medium- and long-term	147,653	153,525	165,139	195,986	210,872
<i>Federal Government</i>	16,746	18,105	16,848	16,763	16,776
<i>Public Enterprises</i>	70,383	69,562	71,392	82,141	76,343
<i>Private sector</i>	60,524	65,859	76,899	97,082	117,753
Short-term	79,420	103,748	92,455	128,102	156,200
<i>Banking sector</i>	67,982	92,302	79,981	113,530	139,908
<i>Non-bank private sector</i>	11,438	11,446	12,474	14,573	16,292
<b>NR holdings of domestic debt securities</b>	<b>118,935</b>	<b>163,268</b>	<b>223,606</b>	<b>229,674</b>	<b>223,291</b>
<i>Government securities</i>	75,012	104,270	132,410	141,669	151,377
<i>Others</i>	43,923	58,998	91,196	88,005	71,914
<b>NR deposits</b>	<b>34,628</b>	<b>43,917</b>	<b>58,963</b>	<b>77,325</b>	<b>87,672</b>
<b>Others<sup>3</sup></b>	<b>53,643</b>	<b>72,997</b>	<b>61,897</b>	<b>65,524</b>	<b>66,665</b>
<b>Total external debt:</b>	<b>434,278</b>	<b>537,456</b>	<b>602,060</b>	<b>696,610</b>	<b>744,700</b>
<b>Total external debt (USD million)</b>	<b>139,263</b>	<b>167,908</b>	<b>194,646</b>	<b>209,797</b>	<b>211,029</b>
<i>% GNI</i>	56.3	62.2	66.5	73.1	72.1
<i>Annual change (%)</i>	11.8	23.8	12.0	15.7	6.9
<b>Currency composition (% share)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<i>Ringgit</i>	40.8	42.7	49.2	45.9	41.2
<i>US dollar</i>	44.5	43.9	39.2	43.2	47.4
<i>Japanese yen</i>	5.1	4.7	3.2	2.6	2.4
<i>Others</i>	9.6	8.7	8.4	8.3	9.1
<b>Total servicing (including short-term interest payment)</b>	<b>79,012</b>	<b>123,953</b>	<b>139,758</b>	<b>141,738</b>	<b>155,420</b>
of which:					
<b>Medium- and long-term debt Repayment<sup>4</sup></b>	<b>78,390</b>	<b>123,114</b>	<b>138,739</b>	<b>140,716</b>	<b>154,186</b>
of which:					
Redemption of matured domestic debt securities held by NR	7,320	18,369	23,982	23,490	23,587
<b>Interest payment</b>	<b>7,326</b>	<b>8,408</b>	<b>9,890</b>	<b>10,113</b>	<b>11,147</b>
of which interest payment on:					
NR holdings of domestic debt securities	2,352	3,679	5,067	5,694	6,941
<b>Debt service ratio (% of exports of goods and services)</b>					
<b>Total debt</b>	<b>10.6</b>	<b>15.3</b>	<b>17.4</b>	<b>17.6</b>	<b>18.2</b>
Medium- and long-term debt	10.5	15.2	17.3	17.5	18.1
of which:					
NR holdings of domestic debt securities	1.0	2.3	3.0	2.9	2.8

<sup>1</sup> As redefined effective from the first quarter of 2014. For more information, please refer to the box article titled 'The Redefinition of External Debt' in the Quarterly Bulletin on Economic and Financial Developments in the Malaysian Economy in the First Quarter of 2014

<sup>2</sup> Offshore borrowing is equivalent to the external debt under the previous definition. It comprises mainly loans raised, and bonds and notes issued offshore

<sup>3</sup> Comprises trade credits, IMF allocation of SDRs and other debt liabilities

<sup>4</sup> Includes prepayment

p Preliminary

Note: Numbers may not necessarily add up due to rounding

NR refers to non-residents

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia