

Table A.18

Interest Rates (%)

	As at end-year						As at end-month in 2014											
	2008	2009	2010	2011	2012	2013	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Overnight interbank	3.25	1.99	2.72	2.99	3.00	2.99	3.00	2.99	3.00	2.97	3.00	3.00	3.19	3.25	3.20	3.24	3.25	3.23
1-week interbank	3.27	2.02	2.77	3.01	3.01	3.02	3.02	3.01	3.01	3.01	3.01	3.01	3.26	3.26	3.26	3.27	3.26	3.30
1-month interbank	3.30	2.07	2.83	3.05	3.06	3.20	3.06	3.07	3.06	3.06	3.06	3.54	3.31	3.35	3.41	3.36	3.31	3.38
Commercial banks																		
Fixed deposit																		
3-month	3.04	2.03	2.74	2.99	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	3.12	3.12	3.12	3.12	3.13	3.13
12-month	3.50	2.50	2.97	3.22	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.30	3.30	3.30	3.30	3.31	3.31
Savings deposit	1.40	0.86	1.00	1.15	1.03	0.99	0.98	0.98	0.98	0.98	1.00	1.01	1.07	1.07	1.08	1.08	1.07	1.07
Base lending rate (BLR)	6.48	5.51	6.27	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.78	6.79	6.79	6.79	6.79	6.79
Treasury bills (91 days) ¹	2.94	1.98	2.82	2.99	3.04	3.00	3.00	2.99	3.01	3.01	3.03	3.04	3.07	3.19	3.27	3.30	3.35	3.42
Government Securities ¹																		
1-year	2.89	2.12	2.85	2.82	3.01	3.03	3.03	3.03	3.07	3.05	3.14	3.17	3.21	3.24	3.26	3.33	3.42	3.48
5-year	3.00	3.79	3.39	3.23	3.24	3.66	3.73	3.61	3.66	3.63	3.73	3.74	3.67	3.68	3.67	3.64	3.72	3.84
Private debt securities ¹																		
AAA																		
3-year	4.17	3.72	3.63	3.65	3.53	3.71	3.77	3.77	3.86	3.86	3.89	3.90	3.91	3.95	3.94	3.96	3.95	4.00
5-year	4.48	4.32	4.07	3.99	3.80	3.96	4.03	4.12	4.14	4.14	4.22	4.21	4.22	4.23	4.21	4.23	4.23	4.27
AA																		
3-year	4.95	4.50	4.34	4.29	4.04	4.16	4.22	4.24	4.28	4.27	4.29	4.29	4.31	4.33	4.30	4.31	4.31	4.33
5-year	5.31	5.07	4.75	4.65	4.30	4.41	4.46	4.51	4.55	4.55	4.60	4.58	4.59	4.60	4.58	4.58	4.60	4.60
A																		
3-year	6.90	6.80	6.90	6.57	6.34	6.32	6.29	6.38	6.25	6.25	6.18	6.27	6.28	6.24	6.22	6.23	6.21	6.25
5-year	7.43	7.57	7.53	7.11	6.98	7.02	6.97	7.07	6.93	6.90	6.85	6.91	6.98	6.95	6.94	6.95	6.92	6.87
BBB																		
3-year	10.32	10.18	10.40	10.21	10.06	10.02	10.01	10.05	9.97	9.84	9.73	9.97	10.06	10.17	10.13	10.15	10.12	10.16
5-year	11.36	11.32	11.43	11.24	11.14	11.17	11.14	11.21	11.09	11.04	10.88	11.06	11.19	11.23	11.19	11.13	11.16	11.17
BB & below																		
3-year	12.68	12.58	12.78	12.62	12.53	12.52	12.45	12.57	12.68	12.39	12.25	12.51	12.69	12.87	12.90	12.78	12.80	13.03
5-year	13.86	14.02	14.51	14.13	13.76	13.70	13.60	13.76	14.05	13.81	13.65	13.84	14.01	14.18	14.45	14.22	14.21	14.60

¹ Source: FAST, Bank Negara Malaysia