

Table A.20

## Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2013	2014	2013	2014
Commercial banks	-		4.27 <sup>1,2</sup>	4.38 <sup>1,2</sup>	4,341 <sup>3</sup>	4,243 <sup>3</sup>
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.00 <sup>1</sup>	4.00 <sup>1</sup>	1	1
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	4.51 <sup>1</sup>	4.76 <sup>1</sup>	145	145
Malaysia Building Society Berhad	1950	To be a consumer driven financial institution offering property lending and deposit taking activities leading to wealth creation for its valued customers	7.09 ~ 7.33	7.43 ~ 7.54	43	46
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	6.75 ~ 7.50	6.75 ~ 7.50	2	2
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.81 <sup>1</sup>	4.00 <sup>1</sup>	400	402
Sabah Credit Corporation	1955	To uplift the social economic development of Malaysians in Sabah through the provision of easy access to financial credit	3.00 ~ 7.50	3.00 ~ 7.50	12	13

<sup>1</sup> 12-month average lending rate

<sup>2</sup> Excludes Islamic banks

<sup>3</sup> Includes Islamic banks

Source: Bank Negara Malaysia and various housing credit institutions