

2013

ANNEX



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Table A.1

Gross Domestic Product by Kind of Economic Activity at Constant 2005 Prices

	2009	2010	2011	2012	2013 ^p	2014 ^f
	RM million					
Agriculture	50,063	51,263	54,253	54,782	55,913	58,048
Mining and quarrying	66,386	66,182	62,565	63,432	63,767	64,773
Manufacturing	152,150	170,261	178,237	186,748	193,006	199,806
Construction	19,270	21,459	22,464	26,531	29,422	32,369
Services	335,027	359,829	385,179	409,976	433,998	460,742
Plus: Import duties	6,989	7,660	8,653	10,001	10,589	12,338
GDP at purchasers' prices¹	629,885	676,653	711,351	751,471	786,696	828,074
	Annual change (%)					
Agriculture	0.1	2.4	5.8	1.0	2.1	3.8
Mining and quarrying	-6.5	-0.3	-5.5	1.4	0.5	1.6
Manufacturing	-9.0	11.9	4.7	4.8	3.4	3.5
Construction	6.2	11.4	4.7	18.1	10.9	10.0
Services	2.9	7.4	7.0	6.4	5.9	6.2
Plus: Import duties	-7.1	9.6	13.0	15.6	5.9	16.5
GDP at purchasers' prices	-1.5	7.4	5.1	5.6	4.7	4.5 ~ 5.5

¹ Numbers may not necessarily add up due to rounding

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.2

Services Sector Performance at Constant 2005 prices

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	Annual change (%)					Share to GDP (%)				
Services	2.9	7.4	7.0	6.4	5.9	53.2	53.2	54.1	54.6	55.2
Intermediate services	3.2	8.1	6.3	7.4	5.0	21.6	21.8	22.0	22.4	22.5
<i>Finance and insurance</i>	4.4	8.2	6.8	7.8	1.8	9.0	9.1	9.2	9.4	9.1
<i>Real estate and business services</i>	3.6	7.6	5.3	7.2	7.4	5.4	5.4	5.4	5.5	5.6
<i>Transport and storage</i>	-3.0	7.1	5.4	4.9	4.6	3.7	3.7	3.7	3.6	3.6
<i>Communication</i>	6.2	9.7	7.6	9.2	10.0	3.6	3.6	3.7	3.8	4.0
Final services	2.6	6.9	7.5	5.8	6.4	31.6	31.4	32.1	32.2	32.7
<i>Wholesale and retail trade</i>	1.7	8.3	7.1	4.8	6.4	14.0	14.1	14.3	14.2	14.5
<i>Accommodation and restaurant</i>	4.5	7.0	6.0	5.4	5.7	2.4	2.4	2.5	2.5	2.5
<i>Utilities</i>	2.0	7.7	3.4	4.3	4.1	2.6	2.6	2.5	2.5	2.5
<i>Government services</i>	3.4	5.9	12.3	9.5	8.2	7.3	7.2	7.7	8.0	8.3
<i>Other services</i>	3.8	4.4	4.9	3.9	5.1	5.2	5.1	5.1	5.0	5.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.3

Growth in Manufacturing Production (2005=100)

	2010	2011	2012	2013	2011	2012	2013
	Index				Annual change (%)		
Export-oriented industries	107.1	110.8	115.2	118.1	3.4	3.9	2.5
Electronics and electrical products cluster	97.7	94.2	96.3	100.2	-3.6	2.2	4.0
<i>Electronics</i>	88.1	77.8	81.1	89.3	-11.7	4.2	10.2
<i>Electrical products</i>	116.5	126.3	126.1	121.4	8.4	-0.2	-3.7
Primary-related cluster	113.5	121.9	127.9	130.1	7.4	4.9	1.8
Chemicals and chemical products	117.9	128.3	139.0	146.8	8.8	8.4	5.6
Petroleum products	113.7	120.7	125.9	121.3	6.2	4.3	-3.7
Textiles, wearing apparel and footwear	83.8	92.5	85.7	88.1	10.4	-7.4	2.8
Wood and wood products	84.9	79.9	85.7	84.9	-5.9	7.2	-1.0
Rubber products	150.2	171.0	176.2	196.9	13.9	3.0	11.7
Off-estate processing	110.0	119.6	119.6	121.6	8.7	0.0	1.7
Paper products	125.8	140.4	135.8	130.0	11.6	-3.3	-4.2
Domestic-oriented industries	132.5	143.3	155.2	163.6	8.2	8.3	5.4
Construction-related cluster	133.7	157.1	170.5	175.7	17.6	8.5	3.0
Construction-related products	116.8	132.0	133.1	128.5	13.0	0.9	-3.4
<i>Non-metallic mineral products</i>	121.7	148.0	155.4	142.7	21.6	5.0	-8.2
<i>Basic iron & steel and non-ferrous metals</i>	110.9	112.4	105.9	111.2	1.4	-5.8	5.0
Fabricated metal products	166.3	205.9	242.8	266.9	23.8	18.0	9.9
Consumer-related cluster	131.6	133.4	144.1	154.8	1.3	8.1	7.4
Food products	133.8	140.1	152.3	156.7	4.7	8.7	2.9
Transport equipment	132.3	126.7	144.3	167.0	-4.3	13.9	15.8
Beverages	150.4	163.0	158.0	156.1	8.4	-3.0	-1.3
Tobacco products	88.2	98.6	109.0	89.4	11.8	10.6	-18.0
Others	115.4	114.0	112.7	124.8	-1.2	-1.1	10.7
Total	112.2	117.2	123.1	127.1	4.5	5.0	3.2

Source: Department of Statistics, Malaysia

Table A.4

GNI by Demand Aggregates

	2009	2010	2011	2012	2013 ^p	2014 ^f
	at Current Prices (RM million)					
Consumption	441,185	476,273	533,325	587,065	637,856	696,780
<i>Private consumption</i>	348,168	378,791	418,258	459,862	504,468	557,687
<i>Public consumption</i>	93,017	97,482	115,067	127,203	133,388	139,093
Investment	156,660	179,793	197,181	241,733	264,579	294,006
<i>Private investment</i>	81,028	98,555	112,786	140,180	161,119	185,196
<i>Public investment</i>	75,633	81,238	84,395	101,553	103,460	108,810
Change in stocks ¹	-29,517	5,955	8,656	828	-5,613	1,200
Exports of goods and services	651,671	744,034	810,221	820,159	816,338	851,360
Imports of goods and services	507,142	608,728	664,928	708,548	728,706	769,571
GDP at purchasers' value	712,857	797,327	884,456	941,237	984,453	1,073,775
Net factor payments abroad	-14,215	-26,333	-21,806	-36,024	-35,189	-34,940
GNI	698,642	770,994	862,650	905,213	949,264	1,038,835
	at Constant 2005 Prices (RM million)					
Consumption	387,844	411,768	447,108	479,051	514,026	545,342
<i>Private consumption</i>	309,169	330,385	352,872	379,990	408,725	436,927
<i>Public consumption</i>	78,675	81,383	94,236	99,061	105,301	108,415
Investment	141,584	158,397	168,281	201,717	218,230	237,436
<i>Private investment</i>	73,231	86,699	95,836	116,850	132,782	149,553
<i>Public investment</i>	68,353	71,697	72,445	84,867	85,448	87,883
Change in stocks ¹	-8,682	8,129	2,124	6,639	5,036	1,000
Exports of goods and services	615,024	683,391	714,793	714,070	711,983	727,120
Imports of goods and services	505,886	585,031	620,955	650,007	662,579	682,824
GDP at purchasers' prices	629,885	676,653	711,351	751,471	786,696	828,074
Net factor payments abroad	-21,941	-40,910	-44,457	-58,355	-58,401	-57,833
GNI	607,944	635,743	666,894	693,116	728,295	770,241

¹ Includes statistical discrepancy^p Preliminary^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5

Savings-Investment Gap

	2009	2010	2011	2012	2013 ^p
	RM million				
Public gross domestic capital formation	75,633	81,238	84,395	101,553	103,460
Public savings	63,905	85,898	87,998	95,923	49,184
Deficit/surplus	-11,728	4,660	3,603	-5,630	-54,276
Private gross domestic capital formation	51,511	104,510	121,442	141,008	155,506
Private savings	173,964	187,032	220,265	203,986	247,055
Deficit/surplus	122,453	82,522	98,823	62,978	91,549
Gross domestic capital formation	127,143	185,748	205,837	242,561	258,966
(as % of GNI)	18.2	24.1	23.9	26.8	27.3
Gross national savings	237,869	272,930	308,263	299,909	296,239
(as % of GNI)	34.0	35.4	35.7	33.1	31.2
Balance on current account	110,726	87,183	102,426	57,348	37,273
(as % of GNI)	15.8	11.3	11.9	6.3	3.9

^p Preliminary

Source: Department of Statistics, Malaysia and Ministry of Finance

Table A.6

Labour Market: Selected Indicators

	2009	2010	2011	2012	2013 ^p
	(number of positions/persons)				
Vacancies by Industry¹					
Agriculture, forestry & fishing	230,303	327,670	399,522	337,466	306,542
Mining & quarrying	1,377	2,517	3,369	2,180	1,880
Manufacturing	695,418	693,711	689,422	598,890	456,478
Construction	111,622	250,820	388,241	310,954	308,783
Services	507,627	512,503	778,994	369,983	329,007
<i>Electricity, gas & water supply²</i>	4,367	8,269	15,091	6,521	7,043
<i>Wholesale & retail trade; accommodation & food services</i>	162,270	147,303	185,577	109,117	95,966
<i>Transport & storage; information & communication</i>	15,090	17,888	20,100	17,921	14,864
<i>Finance & insurance; real estate & business services³</i>	148,001	168,067	372,346	114,099	96,399
<i>Public administration & defence; compulsory social security</i>	16,128	20,414	6,897	5,115	4,020
<i>Community, social & other service activities</i>	161,771	150,562	178,983	117,210	110,715
Total vacancies	1,546,347	1,787,221	2,259,548	1,619,473	1,402,690
Retrenchments by Industry					
Agriculture, forestry & fishing	278	866	172	156	180
Mining & quarrying	78	30	24	81	117
Manufacturing	17,850	3,854	5,635	7,616	7,940
Construction	503	262	290	1,002	353
Services	6,355	2,073	3,329	2,639	2,605
<i>Electricity, gas & water supply²</i>	156	-	66	46	-
<i>Wholesale & retail trade; accommodation & food services</i>	1,429	662	1,322	743	742
<i>Transport & storage; information & communication</i>	643	208	293	292	362
<i>Finance & insurance; real estate & business services³</i>	1,923	934	672	827	628
<i>Public administration & defence; compulsory social security</i>	137	22	545	511	548
<i>Community, social & other service activities</i>	2,067	247	431	220	325
Total retrenchments	25,064	7,085	9,450	11,494	11,195
Employment by Industry ('000 persons)					
Agriculture, forestry & fishing	1,471.1	1,614.9	1,410.0	1,601.7	1,713.8
Mining & quarrying	64.7	57.2	76.0	80.6	87.9
Manufacturing	1,807.1	2,108.5	2,222.3	2,227.9	2,230.3
Construction	1,015.9	1,082.7	1,133.6	1,163.7	1,258.8
Services	6,540.2	7,036.4	7,442.6	7,649.2	8,045.4
<i>Electricity, gas & water supply²</i>	58.1	122.2	122.4	142.5	145.2
<i>Wholesale & retail trade; accommodation & food services</i>	2,632.3	2,744.5	2,941.7	3,073.0	3,266.1
<i>Transport & storage; information & communication</i>	592.0	733.6	812.8	833.2	812.9
<i>Finance & insurance; real estate & business services³</i>	873.4	1,026.7	1,156.7	1,230.6	1,265.1
<i>Public administration & defence; compulsory social security</i>	813.8	787.7	749.0	697.6	771.5
<i>Community, social & other service activities</i>	1,570.6	1,621.7	1,660.0	1,672.3	1,784.8
Total employment	10,899.0	11,899.5	12,284.4	12,723.2	13,336.2
Unemployment rate (% of labour force)	3.7	3.3	3.1	3.0	3.1

¹ Refers to vacancies reported by employers through the JobsMalaysia portal. Data from 2012 onwards is not comparable to previous years due to a reclassification exercise

² Refers to electricity, gas, steam, air conditioning; water supply, sewerage, waste management and remediation activities

³ Refers to finance and insurance, real estate, professional, scientific, technical, administrative and support services

^p Preliminary

Note: Beginning 2010, employment data was based on new population estimates and cannot be directly compared to previous years' data

Source: Department of Statistics, Malaysia, Ministry of Human Resources and Bank Negara Malaysia

Table A.7

Private Consumption Indicators

	2008	2009	2010	2011	2012	2013
Sales of passenger cars ('000 units)	497.5	486.1	543.6	520.5	552.2	576.7
Annual change (%)	12.3	-2.3	11.8	-4.3	6.1	4.4
Imports of consumption goods (RM billion)	32.3	31.4	34.5	39.5	43.7	47.5
Annual change (%)	11.8	-2.7	9.7	14.7	10.7	8.7
Tax collection						
Sales tax (RM billion)	8.4	8.6	8.2	8.6	9.5	10.1
Service tax (RM billion)	3.3	3.3	3.9	5.0	5.6	5.9
Narrow Money (M1)						
Annual change (%)	8.3	9.8	11.7	15.4	11.9	13.0
Loans disbursed by banking system						
Consumption credit (excl. passenger cars)						
Annual change (%)	2.2	19.7	12.5	13.3	-3.4	7.9
Wholesale and retail trade, restaurants and hotels						
Annual change (%)	24.5	-7.4	16.3	13.8	27.4	4.2
MRA retail sales (Annual change in %)	5.0	0.8	8.4	8.1	5.5	4.5 ^e
Credit card turnover spending ¹ (RM billion)	63.4	68.1	78.0	86.8	91.9	98.1
Annual change (%)	14.4	7.5	14.5	11.2	5.9	6.8
MIER Consumer Sentiment Index ²	71.4	109.6	117.2	106.3	118.7	82.4
FBM KLCI	876.8	1,272.8	1,518.9	1,530.7	1,689.0	1,867.0
Commodity prices						
CPO (RM/tonne)	2,875	2,257	2,752	3,279	2,864	2,375
Crude oil (USD/barrel)	102.1	64.3	79.7	113.8	118.6	115.1
Rubber (sen/kg)	828.8	642.8	1,069.6	1,366.5	962.4	785.9

¹ Resident spending only² Refers to 4th quarter^e Estimates

Table A.8

Private Investment Indicators

	2008	2009	2010	2011	2012	2013
Sales of commercial vehicles ('000 units)	50.7	50.6	61.6	65.0	75.6	79.1
Annual change (%)	14.4	-0.2	21.8	5.6	16.2	4.7
Imports of capital goods (RM billion)	69.9	65.8	73.8	80.3	96.1	98.7
Annual change (%)	0.0	-5.9	12.2	8.9	19.6	2.8
Approvals by MIDA (Manufacturing sector)						
No. of projects	919	766	910	846	804	787
Capital investment (RM billion)	62.8	32.6	47.2	56.1	41.1	52.1
<i>Local</i>	16.7	10.5	18.1	21.9	20.2	21.6
<i>Foreign</i>	46.1	22.1	29.1	34.1	20.9	30.5
New investment (% share)	66.9	67.6	50.6	59.0	65.4	73.1
Reinvestments (% share)	33.1	32.4	49.4	41.0	34.6	26.9
Loans disbursed by banking system						
Manufacturing sector						
Annual change (%)	12.4	-15.2	12.0	21.9	16.1	-1.6
Construction sector						
Annual change (%)	6.8	16.6	5.5	5.4	20.5	14.4
Private Debt Securities (excluding Cagamas)						
Total funds raised (RM billion)	49.7	58.6	52.1	69.6	121.1	83.9
New activities	33.3	8.7	13.5	8.4	19.5	7.5
Initial Public Offerings (Bursa Malaysia)						
Total funds raised (RM billion)	1.3	12.2	19.8	7.4	22.9	8.2
MIER Business Conditions Survey						
Business Conditions Index ¹	53.8	118.8	99.5	96.6	94.1	92.0
Capacity Utilisation Rate ¹	74.4	81.4	82.9	81.2	80.9	80.0
MSC-Status Companies						
No. of companies	242	284	218	215	213	236
Approved investment (RM billion)	1.8	2.2	1.5	2.5	2.9	3.0

¹ Refers to 4th quarter

Table A.9

Balance of Payments

	2010			2011		
	+	-	Net	+	-	Net
	RM million					
Goods¹	641,135	504,384	136,751	699,591	548,026	151,565
Services	102,900	104,344	-1,444	110,630	116,902	-6,272
Transportation	15,696	38,087	-22,391	15,482	40,546	-25,064
Travel	58,350	26,733	31,617	60,146	31,187	28,959
Other services	28,572	38,741	-10,168	34,723	44,367	-9,644
Government transactions n.i.e.	281	783	-502	279	803	-524
Balance on goods and services	744,034	608,728	135,306	810,221	664,928	145,293
Primary income	38,322	64,655	-26,333	52,491	74,297	-21,806
Compensation of employees	3,550	5,632	-2,082	3,707	6,038	-2,331
Investment income	34,772	59,023	-24,251	48,785	68,260	-19,475
Secondary income	1,920	23,711	-21,790	4,683	25,744	-21,061
Balance on current account	784,276	697,094	87,183	867,395	764,969	102,426
% of GNI			11.3			11.9
Capital account			-111			-133
Financial account			-19,946			23,265
Direct investment			-13,977			-9,337
Assets			-49,163			-55,324
Liabilities			35,186			45,987
Portfolio investment			48,467			26,139
Assets			-23,176			-18,522
Liabilities			71,643			44,661
Financial derivatives			-698			-76
Other investment			-53,738			6,539
Official sector			119			-1,337
Private sector			-53,856			7,876
Balance on capital and financial accounts			-20,057			23,132
Errors and omissions			-69,754			-30,876
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-32,641			7,566
Overall balance (surplus + / deficit -)			-2,628			94,682
Bank Negara Malaysia international reserves, net ²						
RM million			328,649			423,331
USD million			106,518			133,610
Reserves as months of retained imports			8.6			9.6

¹ Adjusted for valuation and coverage to the balance of payments basis

² All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2012			2013 _p			2014 _f		
+	-	Net	+	-	Net	+	-	Net
RM million								
703,152	577,538	125,614	690,867	588,191	102,677	714,593	620,894	93,700
117,007	131,010	-14,003	125,471	140,516	-15,045	136,766	148,677	-11,911
13,665	41,677	-28,012	14,373	44,727	-30,354	15,677	47,810	-32,133
62,548	35,654	26,893	66,225	37,648	28,576	73,970	40,249	33,721
40,536	53,006	-12,470	44,620	57,648	-13,028	46,746	60,171	-13,425
257	672	-415	253	492	-239	373	447	-74
820,159	708,548	111,611	816,338	728,706	87,632	851,360	769,571	81,789
42,323	78,348	-36,024	47,453	82,643	-35,189	51,826	86,767	-34,940
4,076	7,116	-3,040	4,400	8,259	-3,859	4,086	8,920	-4,833
38,247	71,232	-32,985	43,053	74,384	-31,331	47,740	77,847	-30,107
6,848	25,087	-18,239	7,337	22,506	-15,169	7,000	23,000	-16,000
869,330	811,982	57,348	871,128	833,855	37,273	910,186	879,337	30,849
		6.3			3.9			3.0
		159			-48			
		-23,037			-15,048			
		-21,748			-4,080			
		-51,910			-40,622			
		30,162			36,542			
		58,388			-2,766			
		-21,455			-31,901			
		79,843			29,135			
		954			-101			
		-60,632			-8,101			
		-1,702			-3,933			
		-58,930			-4,169			
		-22,878			-15,096			
		-30,597			-7,528			
		-7,686			18,611			
		3,873			14,649			
		427,204			441,853			
		139,715			134,902			
		9.5			9.5			

Table A.10

Gross Exports

	2011	2012	2013 ^p	2012	2013 ^p	2013 ^p
	RM million			Annual change (%)		% share
Manufactures	504,127	519,897	549,606	3.1	5.7	76.4
<i>of which:</i>						
Electronics, electrical machinery and appliances	261,006	256,471	264,004	-1.7	2.9	36.7
Electronics	182,159	178,789	186,594	-1.8	4.4	25.9
<i>Semiconductors</i>	107,090	101,789	111,194	-4.9	9.2	15.4
<i>Electronic equipment & parts</i>	75,069	77,000	75,399	2.6	-2.1	10.5
Electrical machinery & appliances	78,847	77,682	77,411	-1.5	-0.3	10.8
<i>Electrical industrial machinery and equipment</i>	27,659	29,204	31,067	5.6	6.4	4.3
<i>Industrial & commercial electrical products</i>	24,508	25,480	24,117	4.0	-5.3	3.4
<i>Consumer electrical products</i>	22,866	18,714	18,230	-18.2	-2.6	2.5
<i>Household electrical appliances</i>	3,814	4,285	3,997	12.3	-6.7	0.6
Chemicals & chemical products	47,767	47,318	52,152	-0.9	10.2	7.2
Petroleum products	36,654	52,785	66,827	44.0	26.6	9.3
Manufactures of metal	31,011	29,475	34,928	-5.0	18.5	4.9
Optical and scientific equipment	18,760	22,928	20,814	22.2	-9.2	2.9
Rubber products	17,516	19,466	18,222	11.1	-6.4	2.5
Textiles, clothing and footwear	10,939	9,488	10,216	-13.3	7.7	1.4
Wood products	8,563	8,456	8,455	-1.2	...	1.2
Agriculture	91,426	77,343	64,230	-15.4	-17.0	8.9
<i>of which:</i>						
Palm oil	60,310	53,067	41,774	-12.0	-21.3	5.8
Rubber	13,481	7,864	7,027	-41.7	-10.6	1.0
Minerals	90,604	92,974	96,488	2.6	3.8	13.4
<i>of which:</i>						
Liquefied natural gas (LNG)	52,049	56,129	59,193	7.8	5.5	8.2
Crude oil and condensates	32,452	31,951	31,639	-1.5	-1.0	4.4
Others	11,705	12,428	9,491	6.2	-23.6	1.3
Total	697,862	702,641	719,815	0.7	2.4	100.0

Table A.11

Exports of Primary Commodities

	2011	2012	2013 ^p	2011	2012	2013 ^p
	Volume and value			Annual change (%)		
Commodity exports (RM million)	182,031	170,317	160,718	28.2	-6.4	-5.6
Agriculture exports (RM million)	91,426	77,343	64,230	33.0	-15.4	-17.0
<i>of which:</i>						
Palm oil						
('000 tonnes)	18,448	17,890	17,819	8.9	-3.0	-0.4
(RM/tonne)	3,269	2,966	2,344	23.8	-9.3	-21.0
(RM million)	60,310	53,067	41,774	34.8	-12.0	-21.3
Palm kernel oil						
('000 tonnes)	1,083	1,294	1,124	6.1	19.5	-13.1
(RM/tonne)	3,557	1,901	1,926	42.6	-46.6	1.3
(RM million)	3,853	2,460	2,165	51.2	-36.2	-12.0
Rubber						
('000 tonnes)	946	771	846	5.0	-18.5	9.7
(sen/kilogramme)	1,425	1,020	831	39.4	-28.4	-18.5
(RM million)	13,481	7,864	7,027	46.4	-41.7	-10.6
Saw logs						
('000 cubic metres)	3,315	3,013	3,142	-23.4	-9.1	4.3
(RM/cubic metre)	589	561	595	19.0	-4.7	6.0
(RM million)	1,952	1,691	1,870	-8.9	-13.3	10.6
Sawn timber						
('000 cubic metres)	2,085	2,043	1,964	-3.1	-2.0	-3.9
(RM/cubic metre)	1,560	1,558	1,613	3.5	-0.1	3.5
(RM million)	3,252	3,183	3,168	0.3	-2.1	-0.5
Cocoa beans						
('000 tonnes)	25.4	47.7	42.9	7.3	87.5	-10.0
(RM/tonne)	10,038	8,364	8,368	-13.0	-16.7	0.1
(RM million)	255	399	359	-6.6	56.3	-10.0
Mineral exports (RM million)	90,604	92,974	96,488	23.8	2.6	3.8
<i>of which:</i>						
Crude oil and condensates						
('000 tonnes)	12,506	11,863	11,816	-23.6	-5.1	-0.4
(USD/barrel)	111.67	114.98	111.68	45.9	3.0	-2.9
(RM million)	32,452	31,951	31,639	5.5	-1.5	-1.0
Liquefied natural gas (LNG)						
('000 tonnes)	24,848	23,769	25,252	8.3	-4.3	6.2
(RM/tonne)	2,095	2,361	2,344	24.1	12.7	-0.7
(RM million)	52,049	56,129	59,193	34.3	7.8	5.5
Tin						
('000 tonnes)	42.3	37.2	36.4	25.5	-12.1	-2.2
(RM/tonne)	76,460	64,794	69,453	23.7	-15.3	7.2
(RM million)	3,234	2,410	2,526	55.2	-25.5	4.8

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.12

Principal Markets for Manufactured Exports

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	RM million					% share				
ASEAN	114,026	130,666	138,797	155,027	169,277	26.4	26.8	27.5	29.8	30.8
Singapore	70,183	78,370	81,856	88,719	94,650	16.2	16.1	16.2	17.1	17.2
Thailand	24,148	28,285	28,521	30,679	32,876	5.6	5.8	5.7	5.9	6.0
Indonesia	13,016	15,675	18,925	25,473	31,356	3.0	3.2	3.8	4.9	5.7
Philippines	5,218	6,992	7,959	8,171	7,966	1.2	1.4	1.6	1.6	1.4
Brunei Darussalam	1,462	1,344	1,536	1,985	2,429	0.3	0.3	0.3	0.4	0.4
European Union	52,830	58,527	58,707	50,402	56,545	12.2	12.0	11.6	9.7	10.3
Netherlands	15,301	16,389	13,564	12,939	16,266	3.5	3.4	2.7	2.5	3.0
Germany	13,739	15,408	16,128	14,216	15,183	3.2	3.2	3.2	2.7	2.8
United Kingdom	6,657	6,801	6,587	6,351	6,531	1.5	1.4	1.3	1.2	1.2
Others	17,133	19,929	22,428	16,896	18,564	4.0	4.1	4.4	3.2	3.4
The People's Republic of China	51,254	61,027	63,749	67,332	76,781	11.9	12.5	12.6	13.0	14.0
United States	56,897	55,604	51,027	54,962	53,595	13.2	11.4	10.1	10.6	9.8
Japan	30,204	35,596	37,987	35,733	33,270	7.0	7.3	7.5	6.9	6.1
Hong Kong SAR	28,293	31,548	30,262	29,166	30,533	6.5	6.5	6.0	5.6	5.6
Middle East	20,659	21,273	22,646	22,978	23,343	4.8	4.4	4.5	4.4	4.2
Australia	13,927	13,154	14,037	15,160	16,237	3.2	2.7	2.8	2.9	3.0
Korea	9,895	12,313	12,996	14,150	14,014	2.3	2.5	2.6	2.7	2.5
India	8,319	11,508	14,220	14,734	12,516	1.9	2.4	2.8	2.8	2.3
Chinese Taipei	10,216	13,357	13,506	12,949	12,469	2.4	2.7	2.7	2.5	2.3
Latin American countries	7,362	9,063	9,849	9,727	9,583	1.7	1.9	2.0	1.9	1.7
Canada	2,630	2,977	2,589	2,788	2,388	0.6	0.6	0.5	0.5	0.4
Rest of the World	25,668	30,237	33,756	34,788	39,055	5.9	6.2	6.7	6.7	7.1
Total	432,179	486,849	504,127	519,897	549,606	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.13

Principal Export Markets for Electronics

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	RM million					% share				
The People's Republic of China	34,862	38,326	38,644	38,101	38,461	19.3	19.7	21.2	21.3	20.6
Singapore	28,049	32,027	28,304	27,913	31,688	15.5	16.5	15.5	15.6	17.0
Hong Kong SAR	20,283	22,500	21,464	21,307	23,562	11.2	11.6	11.8	11.9	12.6
United States	28,170	24,605	20,384	21,651	21,007	15.6	12.7	11.2	12.1	11.3
Thailand	9,352	9,344	8,782	10,635	11,779	5.2	4.8	4.8	5.9	6.3
Japan	9,565	9,936	9,469	10,118	9,880	5.3	5.1	5.2	5.7	5.3
Netherlands	9,493	10,264	6,086	6,687	8,927	5.3	5.3	3.3	3.7	4.8
Germany	7,658	8,413	8,019	5,544	6,634	4.2	4.3	4.4	3.1	3.6
Chinese Taipei	5,851	6,242	5,696	6,080	5,706	3.2	3.2	3.1	3.4	3.1
Korea	3,547	4,369	5,281	3,940	3,596	2.0	2.2	2.9	2.2	1.9
Others	23,912	28,386	30,029	26,812	25,354	13.2	14.6	16.5	15.0	13.6
Total	180,743	194,412	182,159	178,789	186,594	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.14

Principal Export Markets for Electrical Products¹

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	RM million					% share				
United States	12,979	12,484	11,666	12,679	13,391	19.0	16.3	14.8	16.3	17.3
European Union	9,454	9,281	10,882	9,485	9,626	13.9	12.1	13.8	12.2	12.4
Singapore	8,190	8,470	8,419	8,890	9,061	12.0	11.0	10.7	11.4	11.7
Japan	6,961	9,251	9,507	7,115	6,885	10.2	12.1	12.1	9.2	8.9
Middle East	5,089	6,479	6,762	6,843	5,946	7.5	8.4	8.6	8.8	7.7
Indonesia	2,471	2,491	3,316	3,677	4,078	3.6	3.2	4.2	4.7	5.3
Thailand	2,601	3,427	3,530	4,077	3,910	3.8	4.5	4.5	5.2	5.1
The People's Republic of China	3,201	3,972	4,238	4,222	3,741	4.7	5.2	5.4	5.4	4.8
Australia	4,122	4,285	3,365	3,164	3,113	6.0	5.6	4.3	4.1	4.0
Others	13,138	16,595	17,162	17,529	17,659	19.3	21.6	21.8	22.6	22.8
Total	68,205	76,734	78,847	77,682	77,411	100.0	100.0	100.0	100.0	100.0

¹ Including machinery and equipment

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.15

Principal Export Markets for Chemicals and Chemical Products

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	RM million					% share				
The People's Republic of China	5,348	6,772	8,051	8,815	10,781	15.7	16.3	16.9	18.6	20.7
Indonesia	3,070	4,012	4,610	5,233	5,391	9.0	9.7	9.7	11.1	10.3
Thailand	2,764	3,295	4,185	4,236	4,519	8.1	7.9	8.8	9.0	8.7
Singapore	3,299	3,756	3,906	3,873	4,271	9.7	9.0	8.2	8.2	8.2
Japan	2,286	3,093	4,015	3,611	3,477	6.7	7.4	8.4	7.6	6.7
India	2,011	2,490	2,831	2,922	2,926	5.9	6.0	5.9	6.2	5.6
Korea	1,230	1,420	1,710	1,852	2,100	3.6	3.4	3.6	3.9	4.0
United States	1,166	1,339	1,543	1,383	1,835	3.4	3.2	3.2	2.9	3.5
Netherlands	1,083	1,324	1,755	1,349	1,646	3.2	3.2	3.7	2.9	3.2
Philippines	1,117	1,331	1,572	1,482	1,564	3.3	3.2	3.3	3.1	3.0
Others	10,704	12,725	13,589	12,562	13,643	31.4	30.6	28.4	26.5	26.2
Total	34,079	41,557	47,767	47,318	52,152	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.16

Principal Export Markets for Palm Oil

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	'000 tonnes					% share				
The People's Republic of China	4,059	3,463	4,034	3,484	3,651	25.0	20.4	21.9	19.5	20.5
India	1,263	1,184	1,723	2,628	2,281	7.8	7.0	9.3	14.7	12.8
European Union	1,979	2,104	2,187	2,419	2,323	12.2	12.4	11.9	13.5	13.0
<i>Netherlands</i>	1,117	1,133	1,293	1,511	1,549	6.9	6.7	7.0	8.4	8.7
<i>Italy</i>	151	188	212	291	251	0.9	1.1	1.1	1.6	1.4
<i>Sweden</i>	54	119	158	99	125	0.3	0.7	0.9	0.6	0.7
<i>Spain</i>	120	107	156	183	125	0.7	0.6	0.8	1.0	0.7
<i>Others</i>	537	557	369	335	273	3.3	3.3	2.0	1.9	1.5
Middle East	1,364	1,864	1,775	1,505	1,481	8.4	11.0	9.6	8.4	8.3
Pakistan	1,764	2,134	1,851	1,359	1,408	10.9	12.6	10.0	7.6	7.9
United States	866	1,032	1,045	1,022	1,013	5.3	6.1	5.7	5.7	5.7
Japan	528	542	551	557	499	3.2	3.2	3.0	3.1	2.8
Singapore	438	468	467	599	472	2.7	2.8	2.5	3.3	2.7
Bangladesh	113	171	149	249	374	0.7	1.0	0.8	1.4	2.1
Korea	299	322	365	371	355	1.8	1.9	2.0	2.1	2.0
Philippines	114	210	521	291	190	0.7	1.2	2.8	1.6	1.1
Others	3,469	3,451	3,778	3,406	3,771	21.3	20.4	20.5	19.0	21.2
Total	16,256	16,945	18,448	17,890	17,819	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.17

Principal Export Markets for Rubber

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	'000 tonnes					% share				
The People's Republic of China	272	348	409	307	391	38.7	38.6	43.2	39.7	46.3
European Union	184	270	275	232	199	26.2	30.0	29.1	30.0	23.5
<i>Germany</i>	82	118	114	112	104	11.6	13.1	12.0	14.5	12.2
<i>Finland</i>	4	11	17	15	18	0.5	1.2	1.8	2.0	2.1
<i>Portugal</i>	17	23	21	18	14	2.4	2.5	2.3	2.4	1.7
<i>France</i>	18	22	16	12	12	2.6	2.4	1.7	1.6	1.4
<i>Belgium</i>	5	6	14	12	10	0.7	0.7	1.4	1.6	1.1
<i>United Kingdom</i>	8	12	18	12	9	1.1	1.3	1.9	1.5	1.0
<i>Others</i>	59	91	93	61	42	8.4	10.1	9.8	7.9	5.0
Middle East	54	64	55	55	75	7.7	7.1	5.8	7.1	8.9
<i>Iran</i>	32	39	28	33	55	4.5	4.3	2.9	4.2	6.5
<i>Turkey</i>	17	20	21	16	14	2.4	2.2	2.3	2.0	1.7
<i>Others</i>	6	5	6	6	6	0.8	0.6	0.6	0.8	0.7
United States	28	40	34	33	36	4.0	4.4	3.6	4.3	4.2
Brazil	23	27	21	23	29	3.3	3.0	2.3	2.9	3.4
Korea	47	49	44	32	25	6.7	5.4	4.6	4.1	3.0
Chinese Taipei	13	14	11	10	11	1.9	1.5	1.2	1.4	1.3
Others	80	89	97	80	79	11.4	9.9	10.3	10.4	9.4
Total	703	901	946	771	846	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.18

Principal Export Markets for Crude Oil

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	'000 tonnes					% share				
Australia	3,321	5,166	3,729	4,521	4,297	20.2	31.5	29.8	38.1	36.4
India	2,872	2,320	2,454	1,952	2,251	17.5	14.2	19.6	16.5	19.0
Thailand	2,767	2,262	2,042	1,901	1,906	16.9	13.8	16.3	16.0	16.1
Japan	469	616	922	1,115	922	2.9	3.8	7.4	9.4	7.8
New Zealand	214	539	409	544	776	1.3	3.3	3.3	4.6	6.6
Korea	877	950	865	498	477	5.3	5.8	6.9	4.2	4.0
The People's Republic of China	1,429	1,382	944	581	357	8.7	8.4	7.5	4.9	3.0
Singapore	1,428	896	169	170	283	8.7	5.5	1.4	1.4	2.4
Philippines	561	946	297	305	146	3.4	5.8	2.4	2.6	1.2
Others	2,475	1,296	677	276	400	15.1	7.9	5.4	2.3	3.4
Total	16,412	16,373	12,506	11,863	11,816	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.19

Principal Export Markets for LNG

	2009	2010	2011	2012	2013 ^p	2009	2010	2011	2012	2013 ^p
	'000 tonnes					% share				
Japan	12,877	13,990	15,416	14,808	15,528	58.3	60.9	62.0	62.3	61.5
Korea	5,659	4,839	3,972	4,152	4,317	25.6	21.1	16.0	17.5	17.1
Chinese Taipei	2,455	2,828	3,362	2,764	2,660	11.1	12.3	13.5	11.6	10.5
Others	1,104	1,296	2,097	2,045	2,748	5.0	5.6	8.4	8.6	10.9
Total	22,095	22,953	24,848	23,769	25,252	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia

Table A.20

External Debt and Debt Servicing

	2009	2010	2011	2012	2013p
	RM million				
Medium- and long-term debt:					
Gross borrowing	35,839	53,373	76,887	86,071	97,989
<i>Federal Government</i>	459	4,493	6,561	678	453
<i>Public enterprises</i>	17,900	4,076	3,043	8,612	12,482
<i>Private sector</i>	17,480	44,805	67,283	76,781	85,054
Repayment and prepayment	36,095	50,700	78,886	77,694	79,277
<i>Federal Government</i>	6,767	823	5,978	694	783
<i>Public enterprises</i>	9,478	3,574	7,313	9,665	5,550
<i>Private sector</i>	19,850	46,303	65,595	67,335	72,944
Net borrowing	-256	1,874	-1,017	7,859	20,246
<i>Federal Government</i>	-6,308	3,670	583	-16	-330
<i>Public enterprises</i>	8,422	502	-4,269	-1,053	6,931
<i>Private sector</i>	-2,371	-2,297	2,669	8,928	13,645
Outstanding debt	155,312	147,653	153,611	159,788	189,967
<i>Federal Government</i>	13,787	16,745	18,105	16,848	16,763
<i>Public enterprises</i>	75,933	70,383	69,647	66,034	76,330
<i>Private sector</i>	65,591	60,524	65,859	76,906	96,875
Short-term debt:					
Outstanding debt	77,434	79,420	103,753	92,964	128,114
<i>Banking sector¹</i>	68,572	67,982	92,302	80,488	113,529
<i>Non-bank private sector</i>	8,863	11,438	11,451	12,475	14,584
Total external debt:	232,746	227,072	257,364	252,752	318,081
Total external debt (USD million)	67,332	72,817	80,404	81,715	95,796
<i>% GNI</i>	33.3	29.5	29.8	27.9	33.5
<i>Annual change (%)</i>	-1.5	-2.4	13.3	-1.8	25.8
Currency composition (% share)	100.0	100.0	100.0	100.0	100.0
<i>US dollar</i>	72.7	65.8	68.4	68.1	71.3
<i>Japanese yen</i>	8.4	8.8	8.2	6.7	4.9
<i>Others</i>	18.9	25.4	23.4	25.2	23.8
Total servicing (including short-term interest payment)	42,284	56,153	84,123	82,976	84,061
<i>of which:</i>					
Medium- and long-term debt					
Repayment²	36,095	50,700	78,886	77,694	79,277
<i>Federal Government</i>	6,767	823	5,978	694	783
<i>Public enterprises</i>	9,478	3,574	7,313	9,665	5,550
<i>Private sector</i>	19,850	46,303	65,595	67,335	72,944
Interest payment	5,718	4,974	4,737	4,830	4,419
<i>Federal Government</i>	931	558	492	840	673
<i>Public enterprises</i>	3,295	3,342	3,326	2,943	2,487
<i>Private sector</i>	1,492	1,074	919	1,047	1,259
Debt service ratio (% of exports of goods and services)					
Total debt	6.5	7.5	10.4	10.1	10.3
Medium- and long-term debt	6.4	7.5	10.3	10.1	10.3
<i>Federal Government</i>	1.2	0.2	0.8	0.2	0.2
<i>Public enterprises</i>	2.0	0.9	1.3	1.5	1.0
<i>Private sector</i>	3.3	6.4	8.2	8.3	9.1

¹ Excludes currency and deposits held by non-residents with resident banking institutions

² Includes prepayment

p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

Table A.21

Consumer Price Index

	Weights (%) (2010=100)	2010	2011	2012	2013
		Annual change (%)			
Total	100.0	1.7	3.2	1.6	2.1
<i>of which:</i>					
Food and non-alcoholic beverages	30.3	2.4	4.8	2.7	3.6
Alcoholic beverages and tobacco	2.2	4.0	4.6	0.4	6.0
Clothing and footwear	3.4	-1.4	-0.2	-0.6	-0.6
Housing, water, electricity, gas and other fuels	22.6	1.1	1.8	1.6	1.7
Furnishings, household equipment and routine household maintenance	4.1	0.7	1.8	2.0	1.5
Health	1.3	1.6	2.7	2.0	1.9
Transport	14.9	1.6	4.4	0.7	2.0
Communication	5.7	-0.2	-0.3	-0.6	-0.7
Recreation services and culture	4.6	1.6	2.0	1.2	0.1
Education	1.4	1.7	2.2	2.4	2.4
Restaurants and hotels	3.2	2.0	5.9	2.9	2.5
Miscellaneous goods and services	6.3	2.7	2.4	2.0	0.3

Source: Department of Statistics, Malaysia

Table A.22

Producer Price Index

	Weights (%) (2005=100)	2010	2011	2012	2013
		Annual change (%)			
Total	100.0	5.6	9.0	0.1	-1.9
<i>of which:</i>					
Food	5.4	2.6	8.6	1.0	2.4
Beverages and tobacco	0.9	-0.5	3.7	0.3	2.1
Crude materials, inedible	5.4	22.4	23.2	-10.3	-11.1
Mineral fuels, lubricants, etc.	17.4	12.8	24.2	7.0	-0.6
Animal and vegetable oils and fats	4.2	17.9	24.4	-11.7	-14.1
Chemicals	7.0	3.0	9.4	-0.5	0.4
Manufactured goods	10.9	1.8	3.2	-0.5	-0.3
Machinery and transport equipment	42.9	1.2	-0.6	0.8	-0.5
Miscellaneous manufactured articles	5.4	0.6	2.5	0.6	0.1
Miscellaneous transactions and commodities	0.5	12.2	6.2	1.3	-2.3
Local production	65.6	7.7	12.0	-0.2	-2.3
Import	34.4	1.4	2.3	0.7	-0.9

Source: Department of Statistics, Malaysia

Table A.23

Broad Money (M3)

	Annual change					As at end
	2009	2010	2011	2012	2013	2013
	RM million					
Broad money (M3) ¹	85,439	68,791	155,581	111,211	109,504	1,462,390
Currency in circulation ²	3,015	4,246	5,142	3,971	5,819	62,617
Demand deposits	14,707	18,449	28,854	26,998	32,053	264,537
Broad quasi-money	67,717	46,096	121,585	80,242	71,633	1,135,237
<i>Fixed deposits</i>	23,347	27,038	72,789	60,894	66,957	681,006
<i>Savings deposits</i>	10,050	2,675	10,728	8,070	8,025	131,765
<i>NIDs</i>	-8,583	-4,115	-1,239	-1,392	18	15,816
<i>Repos</i>	898	655	-1,701	2,150	100	2,260
<i>Foreign currency deposits</i>	15,283	1,432	13,125	14,090	4,877	88,114
<i>Other deposits</i>	26,721	18,412	27,883	-3,570	-8,345	216,276
Factors Affecting M3						
Net claims on Government	25,808	-8,119	2,803	-3,311	21,394	69,984
<i>Claims on Government</i>	35,919	-3,116	4,839	896	16,025	124,629
<i>Less: Government deposits</i>	10,110	5,003	2,035	4,207	-5,370	54,645
Claims on private sector	50,957	84,847	116,431	128,389	119,534	1,323,876
<i>Loans</i>	46,481	91,981	111,787	105,512	109,445	1,189,755
<i>Securities</i>	4,476	-7,134	4,644	22,877	10,089	134,121
Net foreign assets	22,462	31,785	103,372	19,419	14,865	523,704
<i>Bank Negara Malaysia³</i>	7,343	-1,793	94,530	4,095	14,185	435,063
<i>Banking system</i>	15,119	33,578	8,842	15,325	680	88,642
Other influences	-13,789	-39,722	-67,025	-33,287	-46,289	-455,174

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain

Note: Numbers may not add up due to rounding

Table A.24

Money Supply: Annual Change and Growth Rates

	2009		2010		2011		2012		2013	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
Currency in circulation	3,015	7.5	4,246	9.8	5,803	12.2	3,907	7.3	5,449	9.5
Demand deposits with commercial banks and Islamic banks	14,855	10.4	19,221	12.2	28,769	16.3	26,872	13.1	32,318	13.9
M1 ¹	17,869	9.8	23,467	11.7	34,572	15.4	30,779	11.9	37,768	13.0
Other deposits with commercial banks and Islamic banks ²	68,044	9.4	47,343	6.0	120,878	14.5	87,005	9.1	73,696	7.1
Deposits with other banking institutions ³	-475	-1.7	-2,020	-7.2	131	0.5	-6,574	-25.2	-1,959	-10.0
M3 ⁴	85,439	9.2	68,791	6.8	155,581	14.3	111,211	9.0	109,504	8.1

¹ Comprising currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks/investment banks and discount houses. Also includes savings deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks/investment banks, foreign currency deposits placed with merchant banks/investment banks and call deposits with discount houses. Excludes interplacements among the banking institutions.

⁴ Comprising M1 plus other deposits of the private sector placed with commercial banks and Islamic banks and deposits of the private sector placed with other banking institutions, namely the finance companies, merchant banks/investment banks and discount houses

Note: Numbers may not add up due to rounding

Table A.25

Interest Rates (%)

	As at end-year							As at end-month in 2013											
	2007	2008	2009	2010	2011	2012		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Overnight interbank	3.49	3.25	1.99	2.72	2.99	3.00		2.99	2.99	3.00	3.00	3.00	3.00	3.00	3.00	2.93	2.98	3.00	2.99
1-week interbank	3.52	3.27	2.02	2.77	3.01	3.01		3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.02	3.01	3.01	3.02	3.02
1-month interbank	3.56	3.30	2.07	2.83	3.05	3.06		3.07	3.07	3.10	3.06	3.08	3.06	3.06	3.10	3.07	3.06	3.07	3.20
Commercial banks																			
Fixed deposit																			
3-month	3.15	3.04	2.03	2.74	2.99	2.97		2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97	2.97
12-month	3.70	3.50	2.50	2.97	3.22	3.15		3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15	3.15
Savings deposit	1.44	1.40	0.86	1.00	1.15	1.03		1.00	1.01	1.01	1.02	1.02	1.01	1.01	1.02	1.01	1.01	1.01	0.99
Base lending rate (BLR)	6.72	6.48	5.51	6.27	6.53	6.53		6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53	6.53
Treasury bills (91 days) ¹	3.39	2.94	1.98	2.82	2.99	3.04		3.04	3.04	3.04	3.01	3.01	3.00	3.00	3.01	3.00	3.00	3.00	3.00
Government Securities																			
1-year	3.53	2.89	2.12	2.85	2.82	3.01		3.00	3.00	2.97	2.98	3.10	3.11	3.11	3.11	3.06	2.95	2.98	3.03
5-year	3.78	3.00	3.79	3.39	3.23	3.24		3.23	3.25	3.22	3.15	3.41	3.68	3.68	3.68	3.56	3.37	3.60	3.66
Private debt securities																			
AAA																			
3-year	4.07	4.17	3.72	3.63	3.65	3.53		3.54	3.55	3.56	3.54	3.57	3.66	3.66	3.71	3.67	3.65	3.69	3.71
5-year	4.28	4.48	4.32	4.07	3.99	3.80		3.81	3.81	3.81	3.80	3.79	3.88	3.88	3.94	3.97	3.86	3.91	3.96
AA																			
3-year	4.39	4.95	4.50	4.34	4.29	4.04		4.04	4.05	4.04	4.01	3.99	4.10	4.10	4.09	4.11	4.09	4.12	4.16
5-year	4.64	5.31	5.07	4.75	4.65	4.30		4.30	4.31	4.30	4.27	4.22	4.33	4.33	4.33	4.34	4.31	4.38	4.41
A																			
3-year	6.06	6.90	6.80	6.90	6.57	6.34		6.32	6.33	6.32	6.34	6.37	6.39	6.39	6.34	6.33	6.34	6.34	6.32
5-year	6.51	7.43	7.57	7.53	7.11	6.98		6.97	6.96	6.93	6.98	7.04	7.03	7.03	7.03	7.00	7.02	7.01	7.02
BBB																			
3-year	9.71	10.32	10.18	10.40	10.21	10.06		10.06	10.08	10.06	10.06	10.02	10.02	10.02	10.03	9.94	10.02	10.01	10.02
5-year	10.72	11.36	11.32	11.43	11.24	11.14		11.15	11.16	11.15	11.17	11.14	11.14	11.14	11.18	11.05	11.13	11.12	11.17
BB & below																			
3-year	11.92	12.68	12.58	12.78	12.62	12.53		12.48	12.57	12.56	12.57	12.55	12.54	12.54	12.55	12.43	12.52	12.50	12.52
5-year	13.16	13.86	14.02	14.51	14.13	13.76		13.69	13.79	13.76	13.82	13.80	13.77	13.77	13.78	13.64	13.71	13.71	13.70

¹ Refers to data from FAST, Bank Negara Malaysia

Table A.26

Movements of the Ringgit

	RM to one unit of foreign currency ¹			Annual change (%)		Change (%)
	2005	2012	2013	2012	2013	21 Jul. '05 - Dec. '13
	21 Jul. ²	End-Dec.				
SDR	5.5049	4.6791	5.0481	3.9	-7.3	9.0
US dollar	3.8000	3.0583	3.2815	3.9	-6.8	15.8
Singapore dollar	2.2570	2.5030	2.5943	-2.4	-3.5	-13.0
100 Japanese yen	3.3745	3.5576	3.1281	15.2	13.7	7.9
Pound sterling	6.6270	4.9420	5.4076	-0.9	-8.6	22.6
Australian dollar	2.8823	3.1804	2.9299	1.3	8.6	-1.6
Euro	4.6212	4.0412	4.5263	1.7	-10.7	2.1
100 Thai baht	9.0681	9.9910	9.9757	0.2	0.2	-9.1
100 Indonesian rupiah	0.0386	0.0317	0.0269	9.2	17.8	43.4
100 Korean won	0.3665	0.2865	0.3108	-4.2	-7.8	17.9
100 Philippine peso	6.8131	7.4446	7.3908	-2.7	0.7	-7.8
100 New Taiwan dollar	11.890	10.533	11.009	-0.5	-4.3	8.0
Chinese renminbi	0.4591	0.4909	0.5422	2.5	-9.5	-15.3

¹ US dollar rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market

Rates for foreign currencies other than US dollar are cross rates derived from rates of these currencies against the US dollar and the RM/US dollar rate

² Ringgit shifted from a fixed exchange rate against the US dollar to a managed float against a basket of currencies

Table A.27

Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2012	2013	2012	2013
Commercial banks	-		4.30 ^{1,2}	4.27 ^{1,2}	4228 ³	4341 ³
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.00 ¹	4.00 ¹	1	1
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	6.30 ¹	4.50 ¹	140	144
Malaysia Building Society Berhad	1950	To be a consumer driven financial institution offering property lending and deposit taking activities leading to wealth creation for its valued customers	7.35 ~ 7.41	7.09 ~ 7.33	38	43
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	6.75 ~ 7.50	6.75 ~ 7.50	2	2
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.64 ¹	4.81 ¹	396	400
Sabah Credit Corporation	1955	To uplift the social economic development of Malaysians in Sabah through the provision of easy access to financial credit	3.00 ~ 7.50	3.00 ~ 7.50	12	12

¹ 12-month average lending rate

² Excludes Islamic banks

³ Includes Islamic banks

Source: Bank Negara Malaysia and various housing credit institutions

Table A.28

Housing Loans Outstanding

	2012	2013 ^p	2012	2013 ^p	2012	2013 ^p
	RM million		Annual change (%)		% share	
Commercial banks ¹	288,501	325,047	12.8	12.7	86.3	87.5
Treasury Housing Loans Division	32,982	32,464	5.7	-1.6	9.9	8.7
Bank Kerjasama Rakyat Malaysia Berhad	2,978	2,569	-11.9	-13.7	0.9	0.7
Malaysia Building Society Berhad	5,409	5,394	4.8	-0.3	1.6	1.5
Borneo Housing Mortgage Finance Berhad	641	660	-1.7	2.8	0.2	0.2
Bank Simpanan Nasional	3,806	5,074	15.4	33.3	1.1	1.4
Sabah Credit Corporation	96	81	-17.9	-15.8
Total	334,413	371,289	11.6	11.0	100.0	100.0

¹ Includes Islamic banks

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.29

Housing Loans Approved

	2012	2013 ^p	2012	2013 ^p	2012	2013 ^p
	RM million		Annual change (%)		% share	
Commercial banks ¹	87,807	111,406	-1.1	26.9	88.4	90.2
Treasury Housing Loans Division	8,316	9,042	22.4	8.7	8.4	7.3
Bank Kerjasama Rakyat Malaysia Berhad	39	566	-29.1	1351.3	0.0	0.5
Malaysia Building Society Berhad	800	435	56.3	-45.6	0.8	0.4
Borneo Housing Mortgage Finance Berhad	91	171	74.7	86.7	0.1	0.1
Bank Simpanan Nasional	2,237	1,829	114.6	-18.2	2.3	1.5
Sabah Credit Corporation	0	0
Total	99,290	123,449	2.1	24.3	100.0	100.0

¹ Includes Islamic banks

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.30

Financing of the Economy

By customer By financing type/institution	Businesses ¹		Households	Government	Total Financing
	Total	of which: SMEs ²			
RM million					
Net Change in Financing (2012)					
Financial Intermediaries					
Banking Institutions	38,861	23,782	63,949	1,656	104,465
Development Financial Institutions (DFIs) ³	2,915	(91)	7,291	-	10,205
Other Domestic Intermediaries ⁴	(12,480)	(36)	2,689	-	(9,792)
Capital Market					
Bond Market ⁵	60,374	-	-	47,937	108,310
Equity Market	27,405	-	-	-	27,405
External Financing					
Foreign Direct Investment	31,117				31,117
External Loan ^{6,7}	12,072			(4,870)	7,201
Total	160,261	23,655	73,928	44,723	278,911
Net Change in Financing (2013p)					
Financial Intermediaries					
Banking Institutions	47,165	22,639	74,130	(3,609)	117,687
Development Financial Institutions (DFIs) ³	3,422	1,295	5,491	-	8,913
Other Domestic Intermediaries ⁴	(928)	145	(81)	-	(1,010)
Capital Market					
Bond Market ⁵	29,012	-	-	41,925	70,937
Equity Market	16,027	-	-	-	16,027
External Financing					
Foreign Direct Investment	38,774				38,774
External Loan ^{6,7}	22,078			10,211	32,288
Total	155,550	24,079	79,540	48,527	283,617

¹ Businesses include non-bank financial institutions, domestic non-business entities and foreign entities

² Adjusted to include reclassification of SMEs to large corporation

³ Refers to DFIs governed under the Development Financial Institutions Act, 2002

⁴ Other domestic intermediaries include insurance companies, Employees Provident Fund (EPF), housing credit institutions, leasing and factoring companies, and Treasury Housing Loan Division

⁵ Refers to change in private debt securities (PDS) outstanding and all Malaysian Government Securities. Data excludes Cagamas bonds and issuances by non-residents. PDS includes irredeemable convertible unsecured loan stocks (ICULS) and medium term notes (MTN) issued by the corporate sector

⁶ Based on the new classification of external debt, which has been redefined to treat entities in Labuan International Business and Financial Centre (Labuan IBFC) as residents, effective from first quarter of 2008

⁷ External financing of Government includes financing to non-financial public enterprises (NFPEs)

p Preliminary

Note: Numbers may not add up due to rounding

Table A.31

Consolidated Public Sector Finance

	2010	2011	2012	2013 ^p	2014 ^f
	RM billion				
Revenue ¹	127.2	160.7	189.0	195.1	205.4
% growth	-4.3	26.3	17.7	3.2	5.3
Operating expenditure	167.1	196.1	226.0	234.1	239.7
% growth	-2.0	17.3	15.2	3.6	2.4
Current surplus of NFPEs ²	123.2	107.0	129.7	85.2	99.5
Current balance	83.2	71.5	92.7	46.2	65.2
% of GDP	10.4	8.1	9.9	4.7	6.2
Net development expenditure ³	103.0	101.3	135.2	180.2	164.3
% growth	-8.2	-1.7	33.5	33.3	-8.9
General Government ⁴	53.7	51.8	50.8	50.3	53.0
NFPEs	49.3	49.5	84.4	130.0	111.3
Overall balance	-19.8	-29.8	-42.5	-134.1	-99.0
% of GDP	-2.5	-3.4	-4.5	-13.6	-9.4

¹ Excludes transfers within General Government

² Refers to 30 NFPEs from 2004 onwards

³ Adjusted for transfers and net lendings within public sector

⁴ Comprises Federal Government, state governments, local governments and statutory bodies

^p Preliminary

^f Forecast

Note: Numbers may not add up due to rounding

Source: Ministry of Finance, Malaysia and non-financial public enterprises (NFPEs)

Table A.32

Major Advanced Economies: Key Economic Indicators

	2009	2010	2011	2012	2013e	2014f
	Annual change (%)					
REAL GDP						
United States	-2.8	2.5	1.9	2.8	1.9	2.8
Japan	-5.5	4.7	-0.5	1.4	1.5	1.7
Euro area	-4.4	2.0	1.6	-0.7	-0.5	1.0
<i>Germany</i>	-5.1	4.0	3.3	0.7	0.4	1.6
United Kingdom	-5.2	1.7	1.1	0.2	1.8	2.4
INFLATION						
United States	-0.4	1.6	3.2	2.1	1.5	1.5
Japan	-1.4	-0.7	-0.3	0.0	0.4	2.9
Euro area	0.3	1.6	2.7	2.5	1.4	1.5
<i>Germany</i>	0.2	1.2	2.5	2.1	1.6	1.8
United Kingdom	2.2	3.3	4.5	2.8	2.6	2.3
	% of labour force					
UNEMPLOYMENT						
United States	9.3	9.6	8.9	8.1	7.4	6.3 - 6.6
Japan	5.1	5.1	4.6	4.3	4.0	4.3
Euro area	9.6	10.1	10.1	11.4	12.1	12.2
<i>Germany</i>	7.8	7.1	5.9	5.5	5.3	5.5
United Kingdom	7.6	7.8	8.0	7.9	7.6	7.5
	% of GDP					
CURRENT ACCOUNT BALANCE						
United States	-2.6	-3.0	-3.0	-2.7	-2.7	-2.8
Japan	2.9	3.7	2.0	1.0	1.2	1.7
Euro area	-0.2	0.1	0.1	1.3	2.3	2.5
<i>Germany</i>	6.0	6.3	6.2	7.0	6.0	5.7
United Kingdom	-1.4	-2.7	-1.5	-3.7	-2.8	-2.3
FISCAL BALANCE¹						
United States	-12.9	-10.8	-9.7	-8.3	-5.8	-4.7
Japan	-10.4	-9.3	-9.9	-10.1	-9.5	-6.8
Euro area	-6.4	-6.2	-4.2	-3.7	-3.1	-2.5
<i>Germany</i>	-3.1	-4.2	-0.8	0.1	-0.4	-0.1
United Kingdom	-11.4	-10.1	-7.7	-6.1	-6.1	-5.8

¹ Refers to general government fiscal balance

e Estimate

f Forecast

Source: International Monetary Fund, Federal Reserve (Dec 2013 Projections) and National Authorities

Table A.33

Emerging Asia: Key Economic Indicators

	2009	2010	2011	2012	2013e	2014f
REAL GDP	Annual change (%)					
Regional Countries						
The People's Republic of China	9.2	10.4	9.3	7.7	7.7	7.5
Korea	0.3	6.3	3.7	2.0	2.8	3.7
Chinese Taipei	-1.8	10.8	4.2	1.5	2.1	3.8
Singapore	-0.6	15.1	6.0	1.9	4.1	3.4
Hong Kong SAR	-2.5	6.8	4.8	1.5	2.9	4.4
Malaysia	-1.5	7.4	5.1	5.6	4.7	4.5 ~ 5.5
Thailand	-2.3	7.8	0.1	6.5	2.9	3.5
Indonesia	4.6	6.2	6.5	6.3	5.8	5.5
Philippines	1.1	7.6	3.6	6.8	7.2	6.0
INFLATION	Annual change (%)					
Regional Countries						
The People's Republic of China	-0.7	3.3	5.4	2.6	2.6	3.0
Korea	2.8	2.9	4.0	2.2	1.3	2.3
Chinese Taipei	-0.9	1.0	1.4	1.9	0.8	2.0
Singapore	0.6	2.8	5.2	4.6	2.4	2.7
Hong Kong SAR ¹	0.5	2.4	5.3	4.1	4.3	3.5
Malaysia	0.6	1.7	3.2	1.6	2.1	3 ~ 4
Thailand	-0.9	3.3	3.8	3.0	2.2	2.1
Indonesia	4.8	5.1	5.4	4.3	7.0	7.5
Philippines	4.2	3.8	4.6	3.2	3.0	3.5
CURRENT ACCOUNT BALANCE	% of GDP					
Regional Countries						
The People's Republic of China	4.8	4.0	1.9	2.3	2.0	2.7
Korea	3.9	2.9	2.3	3.8	4.6	3.9
Chinese Taipei	11.4	9.3	8.9	10.5	10.0	9.6
Singapore	17.7	26.8	24.6	18.6	18.5	17.6
Hong Kong SAR	9.9	7.0	5.6	1.6	2.3	2.5
Malaysia	15.5	10.9	11.6	6.1	3.8	2.9
Thailand	8.3	3.1	1.7	0.0	0.1	-0.2
Indonesia	2.0	0.7	0.2	-2.8	-3.2	-3.1
Philippines	5.6	4.5	3.1	2.8	2.5	2.2
FISCAL BALANCE²	% of GDP					
Regional Countries						
The People's Republic of China	-2.3	-1.7	-1.1	-1.7	-1.9	-2.1
Korea ³	0.0	1.7	1.8	1.9	1.4	1.7
Chinese Taipei ³	-6.2	-5.0	-4.0	-4.3	-3.2	-3.0
Singapore ³	-0.5	7.4	9.6	7.4	5.3	4.8
Hong Kong SAR ³	1.5	4.2	3.9	3.2	2.6	3.3
Malaysia	-6.7	-5.4	-4.8	-4.5	-3.9	-3.5
Thailand	-4.4	-1.5	-1.6	-4.4	-2.7	-3.2
Indonesia	-1.6	-0.7	-1.1	-0.8	-2.2	-2.5
Philippines	-3.7	-3.5	-2.0	-2.3	-0.8	-0.8

¹ Refers to composite price index

² Refers to central government fiscal balance

³ Refers to general government fiscal balance

e Estimates

f Forecast

Source: International Monetary Fund, National Authorities, Economist Intelligence Unit (EIU) and Bank Negara Malaysia estimates

