

Table A.9

## Balance of Payments

	2010			2011		
	+	-	Net	+	-	Net
	RM million					
<b>Goods<sup>1</sup></b>	<b>641,135</b>	<b>504,384</b>	<b>136,751</b>	<b>699,591</b>	<b>548,026</b>	<b>151,565</b>
<b>Services</b>	<b>102,900</b>	<b>104,344</b>	<b>-1,444</b>	<b>110,630</b>	<b>116,902</b>	<b>-6,272</b>
Transportation	15,696	38,087	-22,391	15,482	40,546	-25,064
Travel	58,350	26,733	31,617	60,146	31,187	28,959
Other services	28,572	38,741	-10,168	34,723	44,367	-9,644
Government transactions n.i.e.	281	783	-502	279	803	-524
<b>Balance on goods and services</b>	<b>744,034</b>	<b>608,728</b>	<b>135,306</b>	<b>810,221</b>	<b>664,928</b>	<b>145,293</b>
<b>Primary income</b>	<b>38,322</b>	<b>64,655</b>	<b>-26,333</b>	<b>52,491</b>	<b>74,297</b>	<b>-21,806</b>
Compensation of employees	3,550	5,632	-2,082	3,707	6,038	-2,331
Investment income	34,772	59,023	-24,251	48,785	68,260	-19,475
<b>Secondary income</b>	<b>1,920</b>	<b>23,711</b>	<b>-21,790</b>	<b>4,683</b>	<b>25,744</b>	<b>-21,061</b>
<b>Balance on current account</b>	<b>784,276</b>	<b>697,094</b>	<b>87,183</b>	<b>867,395</b>	<b>764,969</b>	<b>102,426</b>
<b>% of GNI</b>			<b>11.3</b>			<b>11.9</b>
<b>Capital account</b>			<b>-111</b>			<b>-133</b>
<b>Financial account</b>			<b>-19,946</b>			<b>23,265</b>
Direct investment			-13,977			-9,337
Assets			-49,163			-55,324
Liabilities			35,186			45,987
Portfolio investment			48,467			26,139
Assets			-23,176			-18,522
Liabilities			71,643			44,661
Financial derivatives			-698			-76
Other investment			-53,738			6,539
Official sector			119			-1,337
Private sector			-53,856			7,876
<b>Balance on capital and financial accounts</b>			<b>-20,057</b>			<b>23,132</b>
<b>Errors and omissions</b>			<b>-69,754</b>			<b>-30,876</b>
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-32,641			7,566
<b>Overall balance (surplus + / deficit -)</b>			<b>-2,628</b>			<b>94,682</b>
<b>Bank Negara Malaysia international reserves, net <sup>2</sup></b>						
RM million			328,649			423,331
USD million			106,518			133,610
Reserves as months of retained imports			8.6			9.6

<sup>1</sup> Adjusted for valuation and coverage to the balance of payments basis

<sup>2</sup> All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

*p* Preliminary

*f* Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2012			2013 <sub>p</sub>			2014 <sub>f</sub>		
+	-	Net	+	-	Net	+	-	Net
RM million								
<b>703,152</b>	<b>577,538</b>	<b>125,614</b>	<b>690,867</b>	<b>588,191</b>	<b>102,677</b>	<b>714,593</b>	<b>620,894</b>	<b>93,700</b>
<b>117,007</b>	<b>131,010</b>	<b>-14,003</b>	<b>125,471</b>	<b>140,516</b>	<b>-15,045</b>	<b>136,766</b>	<b>148,677</b>	<b>-11,911</b>
13,665	41,677	-28,012	14,373	44,727	-30,354	15,677	47,810	-32,133
62,548	35,654	26,893	66,225	37,648	28,576	73,970	40,249	33,721
40,536	53,006	-12,470	44,620	57,648	-13,028	46,746	60,171	-13,425
257	672	-415	253	492	-239	373	447	-74
<b>820,159</b>	<b>708,548</b>	<b>111,611</b>	<b>816,338</b>	<b>728,706</b>	<b>87,632</b>	<b>851,360</b>	<b>769,571</b>	<b>81,789</b>
<b>42,323</b>	<b>78,348</b>	<b>-36,024</b>	<b>47,453</b>	<b>82,643</b>	<b>-35,189</b>	<b>51,826</b>	<b>86,767</b>	<b>-34,940</b>
4,076	7,116	-3,040	4,400	8,259	-3,859	4,086	8,920	-4,833
38,247	71,232	-32,985	43,053	74,384	-31,331	47,740	77,847	-30,107
<b>6,848</b>	<b>25,087</b>	<b>-18,239</b>	<b>7,337</b>	<b>22,506</b>	<b>-15,169</b>	<b>7,000</b>	<b>23,000</b>	<b>-16,000</b>
<b>869,330</b>	<b>811,982</b>	<b>57,348</b>	<b>871,128</b>	<b>833,855</b>	<b>37,273</b>	<b>910,186</b>	<b>879,337</b>	<b>30,849</b>
		<b>6.3</b>			<b>3.9</b>			<b>3.0</b>
		<b>159</b>			<b>-48</b>			
		<b>-23,037</b>			<b>-15,048</b>			
		-21,748			-4,080			
		-51,910			-40,622			
		30,162			36,542			
		58,388			-2,766			
		-21,455			-31,901			
		79,843			29,135			
		954			-101			
		-60,632			-8,101			
		-1,702			-3,933			
		-58,930			-4,169			
		<b>-22,878</b>			<b>-15,096</b>			
		<b>-30,597</b>			<b>-7,528</b>			
		-7,686			18,611			
		<b>3,873</b>			<b>14,649</b>			
		427,204			441,853			
		139,715			134,902			
		9.5			9.5			