

Table A.33

Major Advanced Economies: Key Economic Indicators

	2008	2009	2010	2011	2012e	2013f
	Annual change (%)					
REAL GDP						
United States	-0.3	-3.1	2.4	1.8	2.2	2.0
Japan	-1.0	-5.5	4.7	-0.6	2.0	1.2
Euro area	0.4	-4.4	2.0	1.4	-0.6	-0.2
<i>Germany</i>	1.1	-5.1	4.2	3.0	0.7	0.6
United Kingdom	-1.0	-4.0	1.8	0.9	0.2	1.0
INFLATION						
United States	3.8	-0.4	1.6	3.2	2.1	1.8
Japan	1.5	-1.3	-1.0	-0.3	-0.1	-0.2
Euro area	3.3	0.3	1.6	2.7	2.5	1.6
<i>Germany</i>	2.8	0.2	1.2	2.5	2.1	1.9
United Kingdom	3.6	2.2	3.3	4.5	2.8	1.9
	% of labour force					
UNEMPLOYMENT						
United States	5.8	9.3	9.6	8.9	8.1	8.1
Japan	4.0	5.0	5.0	4.6	4.4	4.4
Euro area	7.6	9.6	10.1	10.2	11.4	11.5
<i>Germany</i>	7.5	7.8	7.1	5.9	5.5	5.3
United Kingdom	5.7	7.6	7.8	8.0	7.9	8.1
	% of GDP					
CURRENT ACCOUNT BALANCE						
United States	-4.7	-2.7	-3.0	-3.1	-3.1	-3.1
Japan	3.3	2.9	3.7	2.0	1.6	2.3
Euro area	-0.7	0.1	0.4	0.4	1.1	1.3
<i>Germany</i>	6.2	5.9	6.0	5.7	5.4	4.7
United Kingdom	-1.0	-1.3	-2.5	-1.9	-3.3	-2.7
FISCAL BALANCE¹						
United States	-6.7	-13.3	-11.2	-10.1	-8.7	-7.3
Japan	-4.1	-10.4	-9.4	-9.8	-10.0	-9.1
Euro area	-2.1	-6.3	-6.2	-4.1	-3.3	-2.6
<i>Germany</i>	-0.1	-3.1	-4.1	-0.8	-0.4	-0.4
United Kingdom	-5.1	-10.4	-9.9	-8.5	-8.2	-7.3

¹ Refers to general government fiscal balance

e Estimate

f Forecast

Source: International Monetary Fund and National Authorities