

2011

ANNEX



CONTENTS

Key Economic and Financial Statistics

National Accounts

A.1	Gross Domestic Product by Kind of Economic Activity at Constant 2000 Prices	P 1
A.2	Growth in Manufacturing Production (2005=100)	P 2
A.3	GNI by Demand Aggregates	P 3
A.4	Savings-Investment Gap	P 4
A.5	Labour Market: Selected Indicators	P 5
A.6	Private Consumption Indicators	P 6
A.7	Private Investment Indicators	P 7

External Sector

A.8	Balance of Payments	P 8
A.9	Gross Export	P 10
A.10	Exports of Primary Commodities	P 11
A.11	Principal Markets for Manufactured Exports	P 12
A.12	Principal Export Markets for Electronics	P 13
A.13	Principal Export Markets for Electrical Products	P 13
A.14	Principal Export Markets for Chemicals and Chemical Products	P 14
A.15	Principal Export Markets for Palm Oil	P 14
A.16	Principal Export Markets for Rubber	P 15
A.17	Principal Export Markets for Crude Oil	P 16
A.18	Principal Export Markets for LNG	P 16
A.19	External Debt and Debt Servicing	P 17

Monetary and Financial Indicators

A.20	Consumer Price Index	P 18
A.21	Producer Price Index	P 18
A.22	Broad Money (M3)	P 19
A.23	Money Supply: Annual Change and Growth Rates	P 20
A.24	Interest Rates (%)	P 21
A.25	Movements of the Ringgit	P 22
A.26	Housing Credit Institutions	P 23
A.27	Housing Loans Outstanding	P 24
A.28	Housing Loans Approved	P 24
A.29	Financing of the Economy	P 25

Public Finance

A.30	Consolidated Public Sector Finance	P 26
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Selected International Economic Indicators

A.31	Major Advanced Economies: Key Economic Indicators	P 27
A.32	Emerging Asia: Key Economic Indicators	P 28

Table A.1

Gross Domestic Product by Kind of Economic Activity at Constant 2000 Prices

	2007	2008	2009	2010	2011 ^p	2012 ^f
	RM million					
Agriculture	38,177	39,825	40,083	40,916	43,188	44,828
Mining and quarrying	42,881	41,831	39,209	39,270	37,032	37,265
Manufacturing	151,257	153,078	138,784	154,640	161,621	167,967
Construction	15,707	16,365	17,329	18,220	18,856	20,095
Services	272,406	293,072	302,045	322,611	344,549	362,185
Less: Undistributed FISIM ¹	19,607	20,412	21,897	23,171	24,804	26,219
Plus: Import duties	5,521	6,924	6,449	7,068	7,855	8,367
GDP at purchasers' prices²	506,341	530,683	522,001	559,554	588,297	614,488
	Annual change (%)					
Agriculture	1.3	4.3	0.6	2.1	5.6	3.8
Mining and quarrying	2.0	-2.4	-6.3	0.2	-5.7	0.6
Manufacturing	2.8	1.2	-9.3	11.4	4.5	3.9
Construction	7.3	4.2	5.9	5.1	3.5	6.6
Services	10.2	7.6	3.1	6.8	6.8	5.1
Less: Undistributed FISIM ¹	6.7	4.1	7.3	5.8	7.0	5.7
Plus: Import duties	4.4	25.4	-6.9	9.6	11.1	6.5
GDP at purchasers' prices	6.5	4.8	-1.6	7.2	5.1	4.0~5.0

¹ Financial intermediation services indirectly measured

² Numbers may not necessarily add up due to rounding

^p Preliminary

^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.2

Growth in Manufacturing Production (2005=100)

	2008	2009	2010	2011	2009	2010	2011
	Index				Annual change (%)		
Export-oriented industries	109.9	97.7	107.1	110.8	-11.1	9.7	3.4
Electronics and electrical products cluster	107.8	83.2	97.7	94.2	-22.8	17.4	-3.6
<i>Electronics</i>	113.5	85.5	88.1	77.8	-24.7	3.1	-11.7
<i>Electrical products</i>	96.8	78.8	116.5	126.3	-18.6	47.8	8.4
Primary-related cluster	111.2	107.4	113.5	121.9	-3.5	5.7	7.4
Chemicals and chemical products	107.6	105.8	117.9	128.3	-1.7	11.5	8.8
Petroleum products	117.4	116.5	113.7	120.7	-0.8	-2.4	6.2
Textiles, wearing apparel and footwear	100.3	80.4	83.8	92.5	-19.8	4.2	10.4
Wood and wood products	91.2	76.0	84.9	79.9	-16.6	11.7	-5.9
Rubber products	128.2	124.3	150.2	171.0	-3.0	20.8	13.9
Off-estate processing	115.0	112.6	110.0	119.6	-2.1	-2.3	8.7
Paper products	120.6	114.0	125.8	140.4	-5.5	10.4	11.6
Domestic-oriented industries	121.5	114.6	132.5	144.3	-5.7	15.6	8.9
Construction-related cluster	126.9	112.4	133.7	157.1	-11.4	18.9	17.6
Construction-related products	116.9	95.8	116.8	132.0	-18.1	21.9	13.0
<i>Non-metallic mineral products</i>	114.9	99.3	121.7	148.0	-13.6	22.6	21.6
<i>Basic iron & steel and non-ferrous metal</i>	119.3	91.5	110.9	112.4	-23.3	21.1	1.4
Fabricated metal products	146.2	144.6	166.3	205.9	-1.1	15.0	23.8
Consumer-related cluster	117.6	116.1	131.6	135.0	-1.2	13.4	2.6
Food products	125.8	129.8	133.8	140.1	3.2	3.1	4.7
Transport equipment	116.4	102.0	132.3	131.1	-12.4	29.7	-1.0
Beverages	117.2	114.5	150.4	163.0	-2.3	31.4	8.4
Tobacco products	93.5	87.5	88.2	98.6	-6.4	0.9	11.8
Others	101.7	129.1	115.4	114.0	27.0	-10.6	-1.2
Total	112.2	101.0	112.2	117.4	-10.0	11.1	4.7

Source: Department of Statistics, Malaysia

Table A.3

GNI by Demand Aggregates

	2007	2008	2009	2010	2011 ^p	2012 ^f
	at Current Prices (RM million)					
Consumption	371,436	427,068	435,313	465,504	522,514	568,577
<i>Private consumption</i>	293,040	335,213	339,395	367,991	406,682	445,911
<i>Public consumption</i>	78,396	91,855	95,918	97,513	115,832	122,666
Investment	138,393	145,414	137,504	155,594	171,490	198,971
<i>Private investment</i>	76,577	77,986	64,633	78,730	93,977	106,015
<i>Public investment</i>	61,816	67,428	72,871	76,864	77,513	92,956
Change in stocks ¹	10	-1,948	-39,288	8,443	17,726	-162
Exports of goods and services	706,382	766,096	655,336	745,311	803,227	830,215
Imports of goods and services	574,172	594,160	508,927	608,886	662,223	680,837
GDP at purchasers' prices	642,049	742,470	679,938	765,965	852,734	916,764
Net factor payments abroad	-13,984	-23,033	-14,640	-26,514	-22,032	-19,363
GNI	628,065	719,438	665,298	739,451	830,702	897,401
	at Constant 2000 Prices (RM million)					
Consumption	320,644	349,417	354,030	372,613	405,685	425,603
<i>Private consumption</i>	255,263	277,540	279,361	297,604	318,098	337,863
<i>Public consumption</i>	65,381	71,877	74,669	75,009	87,587	87,740
Investment	116,751	118,077	111,516	122,443	129,822	145,289
<i>Private investment</i>	62,813	62,950	52,264	61,509	70,364	76,199
<i>Public investment</i>	53,938	55,127	59,253	60,933	59,459	69,090
Change in stocks ¹	-770	-5,466	-14,391	11,891	7,775	-787
Exports of goods and services	614,815	625,370	559,537	614,988	637,624	646,426
Imports of goods and services	545,099	556,715	488,691	562,382	592,610	602,043
GDP at purchasers' prices	506,341	530,683	522,001	559,554	588,297	614,488
Net factor payments abroad	-23,522	-36,360	-24,565	-42,721	-47,370	-42,942
GNI	482,819	494,323	497,436	516,833	540,927	571,546

¹ Includes statistical discrepancy^p Preliminary^f Forecast

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.4

Savings-Investment Gap

	2007	2008	2009	2010	2011 ^p
	RM million				
Public gross domestic capital formation	61,816	67,428	72,871	76,864	77,513
Public savings	103,841	80,880	60,767	88,309	45,010
Deficit/surplus	42,025	13,452	-12,104	11,445	-32,503
Private gross domestic capital formation	76,587	76,038	25,345	87,173	111,703
Private savings	136,752	193,999	149,587	163,807	242,079
Deficit/surplus	60,165	117,961	124,242	76,634	130,376
Gross domestic capital formation	138,403	143,466	98,216	164,037	189,216
(as % of GNI)	22.0	19.9	14.8	22.2	22.8
Gross national savings	240,593	274,879	210,354	252,116	287,089
(as % of GNI)	38.3	38.2	31.6	34.1	34.6
Balance on current account	102,190	131,413	112,138	88,079	97,873
(as % of GNI)	16.3	18.3	16.9	11.9	11.8

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.5

Labour Market: Selected Indicators

	2007	2008	2009	2010	2011e
	(number of positions/persons)				
Vacancies by Industry¹					
Agriculture, hunting, forestry and fishery	226,759	275,548	230,303	327,670	399,522
Mining and quarrying	1,163	1,450	1,377	2,517	3,369
Manufacturing	275,155	327,798	695,418	693,711	689,422
Construction	117,217	107,421	111,622	250,820	388,241
Services	204,599	346,763	507,627	512,503	778,994
<i>Electricity, gas and water supply⁽ⁱ⁾</i>	1,477	2,047	4,367	8,269	15,091
<i>Wholesale and retail trade, hotels and restaurants⁽ⁱⁱ⁾</i>	66,600	99,317	162,270	147,303	185,577
<i>Transport, storage and communication⁽ⁱⁱⁱ⁾</i>	12,578	15,264	15,090	17,888	20,100
<i>Financial intermediation, real estate, renting and business services^(iv)</i>	50,235	125,821	148,001	168,067	372,346
<i>Public administration, defence and compulsory social security</i>	11,287	11,132	16,128	20,414	6,897
<i>Community, social and personal service activities</i>	62,422	93,182	161,771	150,562	178,983
Others not elsewhere classified	289	0	0	0	0
Total vacancies	825,182	1,058,980	1,546,347	1,787,221	2,259,548
Retrenchments by Industry					
Agriculture, hunting, forestry and fishery	255	398	278	866	172
Mining and quarrying	61	89	78	30	24
Manufacturing	9,970	11,014	17,850	3,854	5,635
Construction	291	199	503	262	290
Services	3,458	4,769	6,355	2,073	3,329
<i>Electricity, gas and water supply</i>	5	77	156	0	66
<i>Wholesale and retail trade, hotels and restaurants</i>	1,929	2,052	1,429	662	1,322
<i>Transport, storage and communication</i>	322	773	643	208	293
<i>Financial intermediation, real estate, renting and business services</i>	761	1,008	1,923	934	672
<i>Community, social and personal service activities</i>	441	859	2,204	269	976
Total retrenchments	14,035	16,469	25,064	7,085	9,450
Employment by Industry² ('000 persons)					
Agriculture, forestry, livestock and fishery	1,389.8	1,390.9	1,390.8	1,390.1	1,388.6
Mining and quarrying	42.9	42.8	42.5	41.9	40.7
Manufacturing	3,296.6	3,338.2	3,209.9	3,382.1	3,499.6
Construction	757.3	758.4	762.4	765.5	768.0
Services	5,911.4	6,046.1	6,226.5	6,376.4	6,550.7
<i>Electricity, gas and water supply⁽ⁱ⁾</i>	96.8	97.6	97.7	100.4	101.8
<i>Wholesale and retail trade, hotels and restaurants⁽ⁱⁱ⁾</i>	1,957.7	1,984.3	2,140.2	2,242.1	2,349.2
<i>Transport, storage and communication⁽ⁱⁱⁱ⁾</i>	660.0	673.2	675.5	684.2	707.8
<i>Finance, insurance, real estate and business services^(iv)</i>	789.7	811.9	825.6	840.9	853.0
<i>Government services</i>	1,225.6	1,263.5	1,247.9	1,249.5	1,251.8
<i>Other services</i>	1,181.6	1,215.6	1,239.6	1,259.3	1,287.0
Total employment	11,398.0	11,576.5	11,632.1	11,956.0	12,247.5
Unemployment rate² (% of labour force)	3.2	3.3	3.7	3.3	3.1

e Estimates

¹ Refers to vacancies reported by employers through the JobsMalaysia portal (formerly known as Electronic Labour Exchange, ELX).² Refers to estimates by Economic Planning Unit⁽ⁱ⁾ From 2010 onwards, refers to electricity, gas, water, steam and air conditioning supply⁽ⁱⁱ⁾ From 2010 onwards, refers to wholesale and retail trade, accommodation and food services⁽ⁱⁱⁱ⁾ From 2010 onwards, refers to transport, storage, information and communication^(iv) From 2010 onwards, refers to financial intermediation, real estate, professional, scientific, technical, administrative and support services

Source: Economic Planning Unit and Ministry of Human Resources

Table A.6

Private Consumption Indicators

	2010	2011				
		1Q	2Q	3Q	4Q	Year
Sales of passenger cars ('000 units)	543.6	142.5	123.1	137.0	132.4	535.1
Annual change (%)	11.8	7.1	-11.3	0.3	-2.0	-1.6
Imports of consumption goods (RM billion)	34.5	8.8	10.1	10.8	11.4	41.0
Annual change (%)	9.7	5.8	17.5	26.5	25.4	19.0
Tax collection						
Sales tax (RM billion)	8.1	1.9	2.1	2.1	2.4	8.5
Service tax (RM billion)	3.9	1.0	1.2	1.3	1.5	5.0
Narrow Money (M1)						
Annual change (%)	11.7	14.0	14.5	13.3	15.1	15.1
Loans disbursed by banking system						
Consumption credit (excl. passenger cars)						
Annual change (%)	12.5	26.6	14.8	9.6	4.7	13.3
Retail trade, restaurants and hotels						
Annual change (%)	16.3	9.8	1.6	21.8	22.8	13.8
MRA retail sales (Annual change in %)	8.4	5.1	9.1	7.0	11.5	8.1
Credit card turnover spending ¹ (RM billion)	78.0	20.6	21.2	21.8	23.2	86.8
Annual change (%)	14.5	10.9	12.7	11.7	9.8	11.2
MIER Consumer Sentiment Index	-	108.2	107.9	108.7	106.3	-
FBM KLCI	1,518.9	1,545.1	1,579.1	1,387.1	1,530.7	1,530.7
Commodity prices						
CPO (RM/tonne)	2,752	3,668	3,348	3,090	3,010	3,279
Crude oil (USD/barrel)	79.6	106.2	118.9	114.4	115.8	113.8
Rubber (sen/kg)	1,070.0	1,575.9	1,405.2	1,363.6	1,121.4	1,366.5

¹ Resident spending only

Table A.7

Private Investment Indicators

	2010	2011				
		1Q	2Q	3Q	4Q	Year
Sales of commercial vehicles ('000 units)	61.6	15.9	15.7	16.0	17.2	64.8
Annual change (%)	21.8	10.6	5.4	2.8	2.6	5.2
Imports of capital goods (RM billion)	73.8	17.8	19.6	20.2	23.3	80.9
Annual change (%)	12.2	16.7	10.2	5.5	8.2	9.7
Approvals by MITI (Manufacturing sector)						
No. of projects	910	194	258	182	212	846
Capital investment (RM billion)	47.2	13.5	13.8	11.3	17.4	56.1
<i>Foreign</i>	29.1	6.1	7.9	7.2	12.9	34.1
<i>Local</i>	18.1	7.4	5.9	4.1	4.5	21.9
New investment (% share)	50.6	47.8	39.9	78.3	70.3	59.0
Reinvestments (% share)	49.4	52.2	60.1	21.7	29.7	41.0
Loans disbursed by banking system						
Manufacturing sector						
Annual change (%)	12.0	23.5	11.7	24.2	28.7	21.9
Construction sector						
Annual change (%)	5.5	12.0	-3.6	-4.7	17.9	5.4
Private Debt Securities (excluding Cagamas)						
Total funds raised (RM billion)	52.1	12.2	20.9	19.1	17.4	69.6
New activities	13.5	1.5	4.3	1.2	1.3	8.4
Initial Public Offerings (Bursa Malaysia)						
Total funds raised (RM billion)	19.8	0.5	2.9	3.2	0.7	7.4
MIER Business Conditions Survey						
Business Conditions Index	-	113.3	114.0	104.5	96.6	-
Capacity Utilisation Rate	-	82.8	81.1	82.4	81.2	-
MSC-Status Companies						
No. of companies	218	35	49	60	71	215
Approved investment (RM billion)	1.5	0.3	0.4	0.8	1.0	2.5

Table A.8

Balance of Payments

Item	2008			2009		
	+	-	Net	+	-	Net
	RM million					
Goods¹	663,875	492,076	171,799	554,067	412,322	141,745
<i>Trade account</i>	663,014	519,804	143,209	552,518	434,670	117,848
Services	102,221	102,084	137	101,270	96,606	4,664
Transportation	22,509	37,938	-15,429	15,518	32,551	-17,034
Travel	50,961	22,451	28,510	55,589	22,886	32,704
Other services	28,624	40,978	-12,354	30,015	40,414	-10,399
Government transactions n.i.e. ²	127	716	-589	148	755	-607
Balance on goods and services	766,096	594,160	171,936	655,336	508,927	146,409
Income	40,335	63,368	-23,033	39,347	53,986	-14,639
Compensation of employees	4,264	5,157	-894	3,984	5,475	-1,491
Investment income ³	36,072	58,211	-22,139	35,363	48,511	-13,148
Current transfers	1,414	18,904	-17,490	3,714	23,345	-19,631
Balance on current account	807,845	676,431	131,414	698,398	586,258	112,139
% of GNI			18.3			16.9
Capital account			593			-161
Financial account			-119,082			-80,208
Direct investment			-25,996			-22,908
<i>Abroad</i>			-49,920			-27,948
<i>In Malaysia</i>			23,924			5,040
Portfolio investment			-83,193			-1,689
Financial derivatives			-2,029			2,453
Other investment			-7,865			-58,064
<i>Official sector</i>			852			6,556
<i>Private sector</i>			-8,717			-64,620
Balance on capital and financial accounts			-118,489			-80,369
Errors and omissions			-31,174			-17,939
of which:						
Foreign exchange revaluation gain (+) / loss (-)			-5,824			10,697
Overall balance (surplus + / deficit -)			-18,250			13,831
Bank Negara Malaysia international reserves, net⁴						
RM million			317,445			331,277
USD million			91,529			96,688
Reserves as months of retained imports			7.6			9.7

¹ Adjusted for valuation and coverage to the balance of payments basis. Imports include military goods which are not included in trade data

² Include transactions of foreign military and diplomatic establishments

³ Include undistributed earnings of foreign direct investment companies. The counterpart of these earnings is shown as reinvested earnings under "Direct Investment" in the Financial Account

⁴ All assets and liabilities in foreign currencies have been revalued into ringgit at rates of exchange ruling on the balance sheet date and the gain/loss has been reflected accordingly in the Bank's account

p Preliminary

f Forecast

n.i.e. Not included elsewhere

Note: Numbers may not necessarily add up due to rounding

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

2010			2011 ^p			2012 ^f		
+	-	Net	+	-	Net	+	-	Net
RM million								
640,043	505,317	134,726	696,116	546,693	149,422	717,826	562,214	155,612
638,822	528,828	109,994	694,548	574,232	120,316	716,881	591,281	125,600
105,268	103,570	1,698	107,111	115,530	-8,418	112,389	118,623	-6,234
15,095	38,248	-23,153	14,834	40,020	-25,185	18,639	43,164	-24,525
58,868	25,541	33,327	55,871	31,621	24,250	56,971	31,215	25,755
31,045	38,998	-7,953	36,136	43,155	-7,019	36,390	43,526	-7,136
260	783	-523	270	734	-464	390	719	-329
745,310	608,887	136,424	803,227	662,223	141,004	830,215	680,837	149,378
38,297	64,811	-26,514	52,038	74,070	-22,032	41,985	61,347	-19,363
3,548	5,634	-2,086	3,632	6,014	-2,382	4,059	6,026	-1,967
34,748	59,176	-24,428	48,407	68,057	-19,650	37,926	55,322	-17,396
1,855	23,686	-21,831	4,656	25,755	-21,099	4,326	24,822	-20,496
785,462	697,383	88,079	859,922	762,048	97,873	872,026	766,492	109,519
		11.9			11.8			12.2
		-165			-151			
		-19,827			15,494			
		-13,611			-12,376			
		-42,932			-45,301			
		29,322			32,925			
		48,457			30,334			
		-701			-73			
		-53,973			-2,392			
		237			-1,300			
		-54,211			-1,092			
		-19,993			15,344			
		-70,713			-18,535			
		-32,641			7,565			
		-2,628			94,682			
		328,649			423,331			
		106,518			133,610			
		8.6			9.6			

Table A.9

Gross Exports

	2009	2010	2011 ^p	2010	2011 ^p	2011 ^p
	RM million			Annual change (%)		% share
Manufactures	432,179	486,849	503,427	12.6	3.4	72.5
<i>of which:</i>						
Electronics, electrical machinery and appliances	248,948	271,147	260,131	8.9	-4.1	37.5
Electronics	180,743	194,412	182,149	7.6	-6.3	26.2
Semiconductors	93,057	97,975	107,090	5.3	9.3	15.4
Electronic equipment & parts	87,686	96,438	75,060	10.0	-22.2	10.8
Electrical machinery & appliances	68,205	76,734	77,981	12.5	1.6	11.2
Electrical industrial machinery and equipment	21,641	24,655	27,511	13.9	11.6	4.0
Industrial & commercial electrical products	24,646	22,731	24,300	-7.8	6.9	3.5
Consumer electrical products	18,793	25,804	22,369	37.3	-13.3	3.2
Household electrical appliances	3,126	3,544	3,801	13.4	7.3	0.5
Chemicals & chemical products	34,079	41,557	47,765	21.9	14.9	6.9
Petroleum products	21,939	29,217	36,654	33.2	25.5	5.3
Manufactures of metal	22,645	26,201	31,014	15.7	18.4	4.5
Optical and scientific equipment	13,275	18,319	18,754	38.0	2.4	2.7
Rubber products	12,125	15,454	17,453	27.5	12.9	2.5
Textiles, clothing and footwear	9,376	9,652	10,939	3.0	13.3	1.6
Wood products	7,977	8,378	8,385	5.0	0.1	1.2
Agriculture	53,354	68,731	91,358	28.8	32.9	13.2
<i>of which:</i>						
Palm oil	36,329	44,730	60,444	23.1	35.1	8.7
Rubber	4,460	9,210	13,278	106.5	44.2	1.9
Minerals	56,806	73,205	88,049	28.9	20.3	12.7
<i>of which:</i>						
Liquefied natural gas (LNG)	29,018	38,742	49,963	33.5	29.0	7.2
Crude oil and condensates	25,360	30,765	31,982	21.3	4.0	4.6
Others	10,179	10,037	11,714	-1.4	16.7	1.7
Total	552,518	638,822	694,548	15.6	8.7	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.10

Exports of Primary Commodities

	2009	2010	2011 ^p	2010	2011 ^p
	Volume and value			Annual change (%)	
Commodity exports (RM million)	110,160	141,937	179,407	28.8	26.4
Agriculture exports (RM million)	53,354	68,731	91,358	28.8	32.9
<i>of which:</i>					
Palm oil					
('000 tonnes)	16,256	16,945	18,448	4.2	8.9
(RM/tonne)	2,235	2,640	3,276	18.1	24.1
(RM million)	36,329	44,730	60,444	23.1	35.1
Palm kernel oil					
('000 tonnes)	1,028	1,021	1,077	-0.6	5.5
(RM/tonne)	1,599	2,494	3,571	56.0	43.2
(RM million)	1,643	2,548	3,847	55.1	51.0
Rubber					
('000 tonnes)	703	901	946	28.1	5.0
(sen/kilogramme)	634	1,023	1,404	61.2	37.3
(RM million)	4,460	9,210	13,278	106.5	44.2
Saw logs					
('000 cubic metres)	4,211	4,329	3,315	2.8	-23.4
(RM/cubic metre)	482	495	589	2.7	19.1
(RM million)	2,029	2,142	1,953	5.6	-8.8
Sawn timber					
('000 cubic metres)	1,688	2,152	2,085	27.5	-3.1
(RM/cubic metre)	1,841	1,507	1,562	-18.1	3.6
(RM million)	3,108	3,243	3,256	4.3	0.4
Cocoa beans					
('000 tonnes)	14.4	23.7	25.4	64.8	7.3
(RM/tonne)	9,063	11,534	10,038	27.3	-13.0
(RM million)	130	273	255	109.7	-6.6
Mineral exports (RM million)	56,806	73,205	88,049	28.9	20.3
<i>of which:</i>					
Crude oil and condensates					
('000 tonnes)	16,412	16,373	12,506	-0.2	-23.6
(USD/barrel)	58.00	76.55	110.04	32.0	43.7
(RM million)	25,360	30,765	31,982	21.3	4.0
Liquefied natural gas (LNG)					
('000 tonnes)	22,095	22,953	24,848	3.9	8.3
(RM/tonne)	1,313	1,688	2,011	28.5	19.1
(RM million)	29,018	38,742	49,963	33.5	29.0
Tin					
('000 tonnes)	22.9	33.7	42.3	47.3	25.5
(RM/tonne)	45,771	61,831	76,460	35.1	23.7
(RM million)	1,047	2,084	3,234	98.9	55.2

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.11

Principal Markets for Manufactured Exports

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	RM million					% share				
ASEAN	123,809	134,424	114,026	130,666	138,717	26.1	27.4	26.4	26.8	27.6
Singapore	78,490	84,904	70,183	78,370	81,830	16.6	17.3	16.2	16.1	16.3
Thailand	24,991	25,643	24,148	28,285	28,492	5.3	5.2	5.6	5.8	5.7
Indonesia	12,574	16,319	13,016	15,675	18,904	2.7	3.3	3.0	3.2	3.8
Philippines	6,564	6,202	5,218	6,992	7,954	1.4	1.3	1.2	1.4	1.6
Brunei Darussalam	1,190	1,356	1,462	1,344	1,537	0.3	0.3	0.3	0.3	0.3
European Union	66,971	63,061	52,612	58,218	58,180	14.1	12.8	12.2	12.0	11.6
Germany	13,393	13,574	13,739	15,408	16,082	2.8	2.8	3.2	3.2	3.2
Netherlands	19,060	18,605	15,301	16,389	13,548	4.0	3.8	3.5	3.4	2.7
United Kingdom	9,219	8,587	6,657	6,801	6,578	1.9	1.7	1.5	1.4	1.3
Others	25,299	22,295	16,915	19,619	21,972	5.3	4.5	3.9	4.0	4.4
The People's Republic of China	38,009	44,396	51,254	61,027	63,648	8.0	9.0	11.9	12.5	12.6
United States	90,102	76,633	56,897	55,604	50,948	19.0	15.6	13.2	11.4	10.1
Japan	32,574	35,944	30,204	35,596	37,697	6.9	7.3	7.0	7.3	7.5
Hong Kong SAR	26,690	26,942	28,293	31,548	30,251	5.6	5.5	6.5	6.5	6.0
Middle East	18,815	23,342	20,659	21,273	22,892	4.0	4.8	4.8	4.4	4.5
Australia	12,081	14,794	13,927	13,154	13,933	2.6	3.0	3.2	2.7	2.8
India	9,172	10,119	8,319	11,508	14,198	1.9	2.1	1.9	2.4	2.8
Chinese Taipei	11,724	10,529	10,216	13,357	13,491	2.5	2.1	2.4	2.7	2.7
Korea	10,732	10,294	9,895	12,313	12,994	2.3	2.1	2.3	2.5	2.6
Latin American countries	7,156	9,172	7,362	9,063	9,806	1.5	1.9	1.7	1.9	1.9
Canada	2,971	2,964	2,630	2,977	2,584	0.6	0.6	0.6	0.6	0.5
Rest of the World	22,888	28,296	25,886	30,547	34,088	4.8	5.8	6.0	6.3	6.8
Total	473,695	490,908	432,179	486,849	503,427	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.12

Principal Export Markets for Electronics

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	RM million					% share				
The People's Republic of China	22,640	27,298	34,862	38,326	38,644	10.6	13.9	19.3	19.7	21.2
Singapore	34,326	33,859	28,049	32,027	28,301	16.1	17.3	15.5	16.5	15.5
Hong Kong SAR	17,524	17,434	20,283	22,500	21,464	8.2	8.9	11.2	11.6	11.8
United States	56,406	43,365	28,170	24,605	20,384	26.4	22.1	15.6	12.7	11.2
Japan	11,244	10,211	9,565	9,936	9,469	5.3	5.2	5.3	5.1	5.2
Thailand	9,954	9,356	9,352	9,344	8,779	4.7	4.8	5.2	4.8	4.8
Germany	6,618	6,588	7,658	8,413	8,018	3.1	3.4	4.2	4.3	4.4
Netherlands	13,535	11,225	9,493	10,264	6,086	6.3	5.7	5.3	5.3	3.3
Chinese Taipei	5,357	4,517	5,851	6,242	5,696	2.5	2.3	3.2	3.2	3.1
Korea	4,110	3,621	3,547	4,369	5,281	1.9	1.8	2.0	2.2	2.9
Others	31,991	28,551	23,912	28,386	30,027	15.0	14.6	13.2	14.6	16.5
Total	213,704	196,023	180,743	194,412	182,149	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.13

Principal Export Markets for Electrical Products

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	RM million					% share				
United States	15,759	14,825	12,979	12,484	11,591	21.3	18.3	19.0	16.3	14.9
European Union	12,214	13,364	9,423	9,255	10,700	16.5	16.5	13.8	12.1	13.7
Japan	5,936	7,269	6,961	9,251	9,376	8.0	9.0	10.2	12.1	12.0
Singapore	10,983	10,838	8,190	8,470	8,396	14.8	13.4	12.0	11.0	10.8
Middle East	4,393	5,634	5,089	6,479	6,584	5.9	7.0	7.5	8.4	8.4
The People's Republic of China	3,555	3,824	3,201	3,972	4,211	4.8	4.7	4.7	5.2	5.4
Thailand	2,784	2,693	2,601	3,427	3,504	3.8	3.3	3.8	4.5	4.5
Australia	2,522	3,600	4,122	4,285	3,262	3.4	4.5	6.0	5.6	4.2
Hong Kong SAR	3,287	3,410	3,110	3,278	2,907	4.4	4.2	4.6	4.3	3.7
Others	12,561	15,443	12,530	15,833	17,450	17.0	19.1	18.4	20.6	22.4
Total	73,993	80,899	68,205	76,734	77,981	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.14

Principal Export Markets for Chemicals and Chemical Products

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	RM million					% share				
The People's Republic of China	5,009	5,076	5,348	6,772	8,050	13.5	12.5	15.7	16.3	16.9
Indonesia	2,902	3,969	3,070	4,012	4,610	7.8	9.7	9.0	9.7	9.7
Thailand	3,389	3,658	2,764	3,295	4,185	9.1	9.0	8.1	7.9	8.8
Japan	2,866	3,104	2,286	3,093	4,015	7.7	7.6	6.7	7.4	8.4
Singapore	3,329	3,714	3,299	3,756	3,906	9.0	9.1	9.7	9.0	8.2
India	1,874	2,194	2,011	2,490	2,831	5.0	5.4	5.9	6.0	5.9
Korea	1,550	1,293	1,230	1,420	1,710	4.2	3.2	3.6	3.4	3.6
Chinese Taipei	1,723	1,607	1,148	1,483	1,666	4.6	3.9	3.4	3.6	3.5
United States	1,512	1,567	1,166	1,339	1,543	4.1	3.8	3.4	3.2	3.2
Hong Kong SAR	2,004	1,965	1,515	1,591	1,454	5.4	4.8	4.4	3.8	3.0
Others	11,001	12,576	10,241	12,306	13,794	29.6	30.9	30.1	29.6	28.9
Total	37,159	40,723	34,079	41,557	47,765	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia and Bank Negara Malaysia

Table A.15

Principal Export Markets for Palm Oil

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	'000 tonnes					% share				
The People's Republic of China	3,786	3,808	4,059	3,463	4,034	28.2	25.6	25.0	20.4	21.9
European Union	2,097	2,010	1,694	1,809	2,069	15.6	13.5	10.4	10.7	11.2
<i>Netherlands</i>	1,527	1,333	1,117	1,133	1,293	11.4	8.9	6.9	6.7	7.0
<i>Italy</i>	126	165	151	188	212	0.9	1.1	0.9	1.1	1.1
<i>Sweden</i>	134	85	54	119	158	1.0	0.6	0.3	0.7	0.9
<i>Germany</i>	30	105	154	160	127	0.2	0.7	0.9	0.9	0.7
<i>Others</i>	280	323	219	209	279	2.1	2.2	1.3	1.2	1.5
Pakistan	1,062	1,291	1,764	2,134	1,851	7.9	8.7	10.9	12.6	10.0
Middle East	1,212	1,257	1,364	1,864	1,775	9.0	8.4	8.4	11.0	9.6
India	515	925	1,263	1,184	1,723	3.8	6.2	7.8	7.0	9.3
United States	516	1,078	866	1,032	1,045	3.8	7.2	5.3	6.1	5.7
Japan	516	530	528	542	551	3.8	3.6	3.2	3.2	3.0
Korea	225	199	299	322	365	1.7	1.3	1.8	1.9	2.0
Bangladesh	170	254	113	171	149	1.3	1.7	0.7	1.0	0.8
Chinese Taipei	129	128	155	154	137	1.0	0.9	1.0	0.9	0.7
Australia	121	113	126	127	122	0.9	0.8	0.8	0.8	0.7
Others	3,064	3,304	4,025	4,143	4,626	22.8	22.2	24.8	24.4	25.1
Total	13,412	14,894	16,256	16,945	18,448	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.16

Principal Export Markets for Rubber

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	'000 tonnes					% share				
The People's										
Republic of China	371	301	272	348	409	36.4	32.9	38.7	38.6	43.2
European Union	294	279	166	236	238	28.9	30.5	23.6	26.3	25.2
<i>Germany</i>	136	123	82	118	114	13.3	13.5	11.6	13.1	12.0
<i>Netherlands</i>	17	21	19	27	23	1.6	2.3	2.7	3.0	2.5
<i>United Kingdom</i>	16	17	8	12	18	1.5	1.8	1.1	1.3	1.9
<i>France</i>	43	32	18	22	16	4.3	3.5	2.6	2.4	1.7
<i>Italy</i>	20	17	9	12	10	1.9	1.9	1.3	1.4	1.1
<i>Spain</i>	9	8	4	6	4	0.9	0.8	0.6	0.6	0.4
<i>Others</i>	54	61	26	40	52	5.3	6.7	3.7	4.4	5.5
Middle East	54	69	54	64	55	5.3	7.5	7.7	7.1	5.8
<i>Iran</i>	27	40	32	39	28	2.7	4.4	4.5	4.3	2.9
<i>Turkey</i>	21	21	17	20	21	2.1	2.3	2.4	2.2	2.3
<i>Others</i>	5	7	6	5	6	0.5	0.8	0.8	0.6	0.6
Korea	61	52	47	49	44	6.0	5.6	6.7	5.4	4.6
United States	53	53	28	40	34	5.2	5.8	4.0	4.4	3.6
Brazil	38	35	23	27	21	3.8	3.8	3.3	3.0	2.3
Canada	19	12	9	9	7	1.9	1.4	1.3	1.0	0.8
Others	129	114	103	128	138	12.7	12.5	14.6	14.3	14.6
Total	1,020	916	703	901	946	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.17

Principal Export Markets for Crude Oil

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	'000 tonnes					% share				
Australia	3,331	3,272	3,321	5,166	3,729	19.7	19.5	20.2	31.5	29.8
India	3,908	3,890	2,872	2,320	2,454	23.2	23.2	17.5	14.2	19.6
Thailand	1,435	1,579	2,767	2,262	2,042	8.5	9.4	16.9	13.8	16.3
The People's Republic of China	240	837	1,429	1,382	944	1.4	5.0	8.7	8.4	7.5
Japan	987	751	469	616	922	5.8	4.5	2.9	3.8	7.4
Korea	1,545	1,356	877	950	865	9.2	8.1	5.3	5.8	6.9
New Zealand	381	356	214	539	409	2.3	2.1	1.3	3.3	3.3
Philippines	872	759	561	946	297	5.2	4.5	3.4	5.8	2.4
Singapore	1,607	2,497	1,428	896	169	9.5	14.9	8.7	5.5	1.4
Indonesia	2,038	1,289	2,098	682	153	12.1	7.7	12.8	4.2	1.2
United States	46	165	371	147	0	0.3	1.0	2.3	0.9	0.0
Others	491	13	5	468	524	2.9	0.1	0.0	2.9	4.2
Total	16,880	16,763	16,412	16,373	12,506	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.18

Principal Export Markets for LNG

Country	2007	2008	2009	2010	2011 ^p	2007	2008	2009	2010	2011 ^p
	'000 tonnes					% share				
Japan	13,238	13,350	12,877	13,990	15,416	57.8	57.6	58.3	60.9	62.0
Korea	6,069	6,541	5,659	4,839	3,972	26.5	28.2	25.6	21.1	16.0
Chinese Taipei	3,524	3,242	2,455	2,828	3,362	15.4	14.0	11.1	12.3	13.5
Others	72	31	1,104	1,296	2,097	0.3	0.1	5.0	5.6	8.4
Total	22,904	23,164	22,095	22,953	24,848	100.0	100.0	100.0	100.0	100.0

^p Preliminary

Source: Department of Statistics, Malaysia

Table A.19

External Debt and Debt Servicing

	2007	2008 ³	2009	2010	2011 ^p
	RM million				
Medium- and long-term debt:					
Gross borrowing	23,844	26,112	35,844	53,369	76,629
Federal Government	489	479	459	4,493	6,534
NFPEs	1,706	5,952	17,900	4,076	3,043
Private sector	21,650	19,681	17,485	44,800	67,052
Repayment and prepayment	25,699	13,015	36,100	51,520	77,881
Federal Government	4,803	943	6,767	823	5,968
NFPEs	7,840	2,069	8,128	3,455	7,288
Private sector	13,055	10,004	21,206	47,242	64,623
Net borrowing	-1,855	13,097	-256	1,849	-1,251
Federal Government	-4,314	-463	-6,308	3,670	565
NFPEs	-6,134	3,884	9,772	620	-4,245
Private sector	8,594	9,677	-3,721	-2,441	2,429
Outstanding debt	132,978	156,594	155,328	147,660	153,364
Federal Government	19,602	20,316	13,787	16,745	18,103
NFPEs	41,854	63,146	71,600	66,589	64,981
Private sector	71,521	73,133	69,941	64,325	70,280
Short-term debt:					
Outstanding debt	54,468	79,689	77,390	79,447	103,871
Banking sector ¹	42,134	72,042	68,527	67,982	92,299
Non-bank private sector	12,334	7,647	8,863	11,465	11,572
Total external debt:	187,445	236,283	232,717	227,107	257,235
Total external debt (USD million)	56,027	67,409	67,324	72,828	80,363
% GNI	29.8	32.8	35.0	30.7	31.0
Annual change (%)	1.6	26.1	-1.5	-2.4	13.3
Currency composition (% share)	100.0	100.0	100.0	100.0	100.0
US dollar	81.2	76.6	72.7	65.8	68.4
Japanese yen	10.6	9.2	8.4	8.8	8.2
Others	8.3	14.2	18.9	25.4	23.4
Total servicing (including short-term interest payment)	33,155	19,704	42,288	56,973	82,897
of which:					
Medium- and long-term debt					
Repayment²	25,699	13,015	36,100	51,520	77,881
Federal Government	4,803	943	6,767	823	5,968
NFPEs	7,840	2,069	8,128	3,455	7,288
Private sector	13,055	10,004	21,206	47,242	64,623
Interest payment	5,126	5,484	5,718	4,974	4,516
Federal Government	1,426	1,107	931	558	292
NFPEs	2,282	2,493	3,025	3,132	3,102
Private sector	1,418	1,884	1,762	1,284	1,122
Debt service ratio (% of exports of goods and services)					
Total debt	4.7	2.6	6.5	7.6	10.3
Medium- and long-term debt	4.4	2.4	6.4	7.6	10.3
Federal Government	0.9	0.3	1.2	0.2	0.8
NFPEs	1.4	0.6	1.7	0.9	1.3
Private sector	2.0	1.6	3.5	6.5	8.2

¹ Excludes currency and deposits held by non-residents with resident banking institutions

² Includes prepayment

³ Effective from the first quarter of 2008, the external debt data of Malaysia has been redefined to treat entities in Labuan International Business and Financial Centre (IBFC) as residents

^p Preliminary

Note: Numbers may not necessarily add up due to rounding

Source: Ministry of Finance, Malaysia and Bank Negara Malaysia

Table A.20

Consumer Price Index

	Weights (%) (2010=100)	2008	2009	2010	2011
		Annual Change (%)			
Total	100.0	5.4	0.6	1.7	3.2
<i>of which:</i>					
Food and non-alcoholic beverages	30.3	8.8	4.1	2.4	4.8
Alcoholic beverages and tobacco	2.2	7.3	6.1	4.0	4.6
Clothing and footwear	3.4	-0.5	-0.9	-1.4	-0.2
Housing, water, electricity, gas and other fuels	22.6	1.6	1.4	1.1	1.8
Furnishings, household equipment and routine household maintenance	4.1	3.0	2.9	0.7	1.8
Health	1.3	2.2	2.3	1.6	2.7
Transport	14.9	8.8	-9.4	1.6	4.4
Communication	5.7	-0.6	-0.5	-0.2	-0.3
Recreation services and culture	4.6	1.8	1.5	1.6	2.0
Education	1.4	2.3	2.4	1.7	2.2
Restaurants and hotels	3.2	6.6	2.9	2.0	5.9
Miscellaneous goods and services	6.3	3.3	3.8	2.7	2.4

Source: Department of Statistics, Malaysia

Table A.21

Producer Price Index

	Weights (%) (2005=100)	2008	2009	2010	2011
		Annual Change (%)			
Total	100.0	10.3	-7.1	5.6	9.0
<i>of which:</i>					
Food	5.4	12.3	0.3	2.6	8.6
Beverages and tobacco	0.9	1.4	1.7	-0.5	3.7
Crude materials, inedible	5.4	11.5	-11.8	22.4	23.2
Mineral fuels, lubricants, etc.	17.4	34.5	-22.0	12.8	24.2
Animal and vegetable oils and fats	4.2	24.5	-19.5	17.9	24.4
Chemicals	7.0	7.3	-7.5	3.0	9.4
Manufactured goods	10.9	6.7	-0.5	1.8	3.2
Machinery and transport equipment	42.9	0.7	1.5	1.2	-0.6
Miscellaneous manufactured articles	5.4	1.7	1.5	0.6	2.5
Miscellaneous transactions and commodities	0.5	12.4	-6.2	12.2	6.2
Local production	65.6	13.3	-10.4	7.7	12.0
Import	34.4	4.0	0.5	1.4	2.3

Source: Department of Statistics, Malaysia

Table A.22

Broad Money (M3)

	Annual change					As at end
	2007	2008	2009	2010	2011	2011
	RM million					
Broad money (M3) ¹	72,436	99,127	85,439	68,791	155,838	1,241,932
Currency in circulation ²	2,746	4,178	3,015	4,246	5,813	53,498
Demand deposits	24,247	11,093	14,707	18,449	28,112	204,744
Broad quasi-money	45,444	83,856	67,717	46,096	121,913	983,690
<i>Fixed deposits</i>	10,701	27,969	23,347	27,038	72,789	553,155
<i>Savings deposits</i>	8,703	7,786	10,050	2,675	10,728	115,671
<i>NIDs</i>	-15,279	144	-8,583	-4,115	-1,239	17,190
<i>Repos</i>	-72,366	-3,046	898	655	-1,701	10
<i>Foreign currency deposits</i>	1,570	16,649	15,283	1,432	12,736	68,757
<i>Other deposits</i>	112,116	34,356	26,721	18,412	28,601	228,908
Factors Affecting M3						
Net claims on Government	-641	33,649	25,808	-8,119	-12,037	37,060
<i>Claims on Government</i>	-490	33,652	35,919	-3,116	5,886	108,756
<i>Less: Government deposits</i>	151	3	10,110	5,003	17,923	71,696
Claims on private sector	53,407	94,229	50,957	84,847	116,889	1,076,413
<i>Loans</i>	50,926	76,903	46,481	91,981	111,793	974,805
<i>Securities</i>	2,481	17,326	4,476	-7,134	5,096	101,608
Net foreign assets	71,166	-51,985	22,462	31,785	102,805	488,853
<i>Bank Negara Malaysia³</i>	44,569	-18,265	7,343	-1,793	94,530	416,783
<i>Banking system</i>	26,597	-33,720	15,119	33,578	8,275	72,070
Other influences	-51,496	23,235	-13,789	-39,722	-51,819	-360,393

¹ Excludes interplacements among banking institutions

² Excludes holdings by banking system

³ Includes exchange rate revaluation loss/gain

Table A.23

Money Supply: Annual Change and Growth Rates

	2007		2008		2009		2010		2011	
	RM million	%	RM million	%	RM million	%	RM million	%	RM million	%
Currency in circulation	2,728	8.1	4,178	11.5	3,015	7.5	4,246	9.8	5,813	12.2
Demand deposits with commercial banks and Islamic banks	24,913	23.1	9,863	7.4	14,855	10.4	19,221	12.2	28,027	15.9
M1 ¹	27,640	19.6	14,040	8.3	17,869	9.8	23,467	11.7	33,840	15.1
Other deposits with commercial banks and Islamic banks ²	41,552	7.1	92,514	14.7	68,044	9.4	47,343	6.0	120,397	14.4
Deposits with other banking institutions ^{3,4}	3,244	9.9	-7,427	-20.7	-475	-1.7	-2,020	-7.2	1,601	6.2
M3 ⁵	72,436	9.5	99,127	11.9	85,439	9.2	68,791	6.8	155,838	14.4

¹ Comprising currency in circulation and demand deposits of the private sector

² Comprising savings and fixed deposits, negotiable instruments of deposits (NIDs), repos and foreign currency deposits of the private sector placed with commercial banks and Islamic banks

³ Comprising fixed deposits and repos of the private sector placed with finance companies, merchant banks/investment banks and discount houses. Also includes savings deposits with finance companies, negotiable instruments of deposits (NIDs) with finance companies and merchant banks/investment banks, foreign currency deposits placed with merchant banks/investment banks and call deposits with discount houses. Excludes interplacements among the banking institutions

⁴ The large decline since 2004 reflected the absorption of finance companies by commercial banks

⁵ Comprising M1 plus other deposits of the private sector placed with commercial banks and Islamic banks and deposits of the private sector placed with other banking institutions, namely the finance companies, merchant banks/investment banks and discount houses

Table A.24

Interest Rates (%)

	As at end-month in 2011										As at end-month in 2010							
	As at end-month in 2011																	
	2005	2006	2007	2008	2009	2010	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Overnight interbank	3.00	3.50	3.49	3.25	1.99	2.72	2.74	2.72	2.74	2.63	2.99	2.97	2.98	2.99	2.99	2.99	3.00	2.99
1-week interbank	3.06	3.53	3.52	3.27	2.00	2.77	2.76	2.76	2.76	2.76	3.01	3.01	3.01	3.01	3.02	3.01	3.01	3.01
1-month interbank	3.12	3.58	3.56	3.30	2.07	2.83	2.80	2.79	2.82	3.11	3.08	3.05	3.05	3.05	3.09	3.06	3.05	3.05
Commercial banks																		
Fixed deposit:																		
3 months	3.02	3.19	3.15	3.04	2.03	2.74	2.74	2.74	2.74	3.00	2.99	3.00	3.00	3.01	3.00	2.99	2.99	2.99
12 months	3.70	3.73	3.70	3.50	2.50	2.97	2.97	2.98	2.98	3.23	3.23	3.23	3.23	3.24	3.22	3.22	3.22	3.22
Savings deposit	1.41	1.48	1.44	1.40	0.86	1.00	1.01	1.01	1.02	1.08	1.14	1.09	1.09	1.10	1.03	1.14	1.15	1.15
Base lending rate (BLR)	6.20	6.72	6.72	6.48	5.51	6.27	6.27	6.27	6.27	6.54	6.54	6.54	6.54	6.54	6.54	6.54	6.54	6.53
Treasury bills (91 days)	2.96	3.37	3.41	3.02	1.97	2.83	2.82	2.84	2.82	2.97	2.92	2.92	2.94	2.99	3.00	2.97	2.98	3.00
Government securities (1 year)	3.30	3.55	3.53	2.89	2.12	2.85	2.84	2.89	2.92	2.99	2.96	2.91	2.91	2.94	2.99	2.90	2.82	2.82
Government securities (5 years)	3.73	3.70	3.78	3.00	3.79	3.39	3.48	3.50	3.54	3.56	3.50	3.49	3.49	3.38	3.40	3.35	3.30	3.23
Private Debt Securities																		
AAA																		
3-years	3.95	4.01	4.07	4.17	3.72	3.63	3.69	3.71	3.72	3.73	3.72	3.72	3.72	3.72	3.68	3.68	3.66	3.65
5-years	4.38	4.24	4.28	4.48	4.32	4.07	4.11	4.12	4.09	4.07	4.09	4.08	4.08	4.08	4.07	4.05	4.00	3.99
AA																		
3-years	4.36	4.38	4.39	4.95	4.50	4.34	4.35	4.36	4.35	4.35	4.35	4.32	4.32	4.34	4.30	4.31	4.29	4.29
5-years	4.81	4.71	4.64	5.31	5.07	4.75	4.75	4.76	4.74	4.74	4.77	4.72	4.72	4.74	4.68	4.71	4.66	4.65
A																		
3-years	5.94	5.91	6.06	6.90	6.80	6.90	6.94	6.97	6.85	6.72	6.68	6.59	6.59	6.65	6.58	6.61	6.57	6.57
5-years	6.70	6.53	6.51	7.43	7.57	7.53	7.49	7.50	7.38	7.34	7.27	7.19	7.19	7.20	7.14	7.16	7.12	7.11
BBB																		
3-years	9.44	9.57	9.71	10.32	10.18	10.40	10.34	10.35	10.31	10.29	10.29	10.23	10.23	10.29	10.25	10.29	10.22	10.21
5-years	10.41	10.51	10.72	11.36	11.32	11.43	11.42	11.45	11.37	11.38	11.41	11.31	11.31	11.35	11.36	11.28	11.23	11.24
BB & below																		
3-years	11.97	12.06	11.92	12.68	12.58	12.78	12.81	12.82	12.77	12.76	12.82	12.68	12.68	12.74	12.72	12.70	12.65	12.62
5-years	13.04	13.13	13.16	13.86	14.02	14.51	14.45	14.46	14.27	14.32	14.45	14.15	14.15	14.20	14.23	14.19	14.12	14.13

Table A.25

Movements of the Ringgit

	RM to one unit of foreign currency ¹			Annual change (%)		Change (%)
	2005	2010	2011	2010	2011	21 Jul.'05 - Dec. '11
	21 Jul. ²	End-Dec.				
SDR	5.5049	4.7273	4.8621	13.1	-2.8	13.2
US dollar	3.8000	3.0835	3.1770	11.1	-2.9	19.6
Singapore dollar	2.2570	2.3859	2.4427	2.3	-2.3	-7.6
100 Japanese yen	3.3745	3.7869	4.0975	-2.1	-7.6	-17.6
Pound sterling	6.6270	4.7817	4.8962	15.0	-2.3	35.3
Swiss franc	2.9588	3.2720	3.3755	1.1	-3.1	-12.3
Euro	4.6212	4.0804	4.1118	20.6	-0.8	12.4
100 Thai baht	9.0681	10.227	10.009	0.4	2.2	-9.4
100 Indonesian rupiah	0.0386	0.0344	0.0347	6.0	-0.9	11.5
100 Korean won	0.3665	0.2707	0.2746	8.5	-1.4	33.5
100 Philippine peso	6.8131	7.0400	7.2468	5.4	-2.9	-6.0
Chinese renminbi	0.4591	0.4662	0.5034	7.6	-7.4	-8.8

¹ US dollar rates are the average of buying and selling rates at noon in the Kuala Lumpur Interbank Foreign Exchange Market

Rates for foreign currencies other than US dollar are cross rates derived from rates of these currencies against the US dollar and the RM/US dollar rate

² Ringgit shifted from a fixed exchange rate against the US dollar to a managed float against a basket of currencies

Table A.26

Housing Credit Institutions

	Year of establishment	Objective	Lending rate for new housing loans (%)		No. of branches	
			2010	2011	2010	2011
Commercial banks	-		4.0 ^{1,2}	4.24 ^{1,2}	4108 ³	4197 ³
Treasury Housing Loans Division	1970	To provide housing loans to Government employees	4.0 ¹	4.0 ¹	2	2
Bank Kerjasama Rakyat Malaysia Berhad	1954	A co-operative society which collects deposits and provides banking facilities according to Syariah principles	6.8 ¹	7.0 ¹	127	134
Malaysia Building Society Berhad	1950	To be a consumer driven financial institution offering property lending and deposit taking activities leading to wealth management creation for its valued customers	7.04 ~ 7.08	7.29 ~ 7.31	33	35
Borneo Housing Mortgage Finance Berhad	1958	To provide housing loans mainly to Sabah and Sarawak State Government employees	6.75~8.25	6.75 ~ 8.25	1	1
Bank Simpanan Nasional	1974	To promote and mobilise savings particularly from small savers and to inculcate the habit of thrift and savings	4.2 ¹	4.5 ¹	384	390
Sabah Credit Corporation	1955	To uplift the social economic development of Malaysians in Sabah through the provision of easy acces to financial credit	3.0 ~ 7.5	3.0 ~ 7.5	11	11

¹ 12-month average lending rate

² Excludes Islamic banks

³ Includes Islamic banks

Source: Bank Negara Malaysia and various housing credit institutions

Table A.27

Housing Loans Outstanding

	2010	2011 ^p	2010	2011 ^p	2010	2011 ^p
	RM million		Annual change (%)		% share	
Commercial banks ¹	226,963	255,849	12.9	12.7	85.3	85.4
Treasury Housing Loans Division	26,007	31,207	-2.7	20.0	9.8	10.4
Bank Kerjasama Rakyat Malaysia Berhad	3,837	3,382	-8.4	-11.9	1.4	1.1
Malaysia Building Society Berhad	5,354	5,160	1.5	-3.6	2.0	1.7
Borneo Housing Mortgage Finance Berhad	682	652	-4.8	-4.4	0.3	0.2
Bank Simpanan Nasional	3,132	3,299	3.2	5.3	1.2	1.1
Sabah Credit Corporation	141	0	-13.1	...	0.1	...
Total	266,116	299,549	10.3	12.6	100.0	100.0

¹ Includes Islamic banks

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.28

Housing Loans Approved

	2010	2011 ^p	2010	2011 ^p	2010	2011 ^p
	RM million		Annual change (%)		% share	
Commercial banks ¹	80,327	88,666	18.6	10.4	91.0	90.9
Treasury Housing Loans Division	6,254	6,796	5.7	8.7	7.1	7.0
Bank Kerjasama Rakyat Malaysia Berhad	402	487	73.0	21.3	0.5	0.5
Malaysia Building Society Berhad	396	512	-76.0	29.2	0.4	0.5
Borneo Housing Mortgage Finance Berhad	37	52	-37.3	39.9	...	0.1
Bank Simpanan Nasional	900	1,042	12.8	15.8	1.0	1.1
Sabah Credit Corporation	3	0	-37.0
Total	88,319	97,556	15.6	10.5	100.0	100.0

¹ Includes Islamic banks

^p Preliminary

... Negligible

Source: Bank Negara Malaysia and various housing credit institutions

Table A.29

Financing of the Economy

By customer By financing type/institution	Businesses ¹		Households	Government	Total Financing
	Total	of which: SMEs ²			
RM million					
Net Change in Financing (2010)					
Financial Intermediaries					
Banking Institutions	33,787	3,031	57,933	8,058	99,778
Development Financial Institutions (DFIs) ³	3,311	(3,480)	7,536	-	10,847
Other Domestic Intermediaries ⁴	4,163	(195)	(709)	-	3,454
Capital Market					
Bond Market ⁵	16,345	-	-	34,222	50,567
Equity Market	32,139	-	-	-	32,139
External Financing					
Foreign Direct Investment	29,321	-	-	-	29,321
External Loan ^{6,7}	(3,013)	-	-	(2,052)	(5,065)
Total	116,053	(644)	64,760	40,228	221,040
Net Change in Financing (2011)					
Financial Intermediaries					
Banking Institutions	53,153	24,860	63,151	3,923	120,227
Development Financial Institutions (DFIs) ³	2,164	(657)	4,570	-	6,734
Other Domestic Intermediaries ⁴	9,948	(277)	5,200	-	15,148
Capital Market					
Bond Market ⁵	27,198	-	-	45,221	72,419
Equity Market	12,621	-	-	-	12,621
External Financing					
Foreign Direct Investment	32,925	-	-	-	32,925
External Loan ^{6,7}	6,062	-	-	(251)	5,811
Total	144,070	23,926	72,921	48,893	265,884

¹ Businesses include non-bank financial institutions, domestic non-business entities and foreign entities

² Adjusted to include reclassification of SMEs to large corporation

³ Refers to DFIs governed under the Development Financial Institutions Act, 2002

⁴ Other domestic intermediaries include insurance companies, Employees Provident Fund (EPF), housing credit institutions, leasing and factoring companies and the Treasury Housing Loan Division

⁵ Refers to changes in outstanding of private debt securities (PDS) and all Malaysian Government securities. Data excludes Cagamas bonds and issuances by non-residents. PDS includes irredeemable convertible unsecured loan stocks (ICULS) and medium term notes (MTN) issued by the corporate sector

⁶ Based on the new classification of external debt, which has been redefined to treat entities in Labuan International Business and Financial Centre (Labuan IBFC) as residents, effective from first quarter of 2008

⁷ External financing of Government includes financing to non-financial public enterprises (NFPEs)

Table A.30

Consolidated Public Sector Finance

	2008	2009	2010	2011 ^p	2012 ^f
	RM billion				
Revenue ¹	128.3	132.9	131.3	165.5	161.6
% growth	15.9	3.5	-1.1	26.0	-2.4
Operating expenditure	165.0	170.6	167.2	195.9	196.3
% growth	22.2	3.4	-2.0	17.2	0.2
Current surplus of NFPEs ²	119.4	98.4	124.2	76.1	121.1
Current balance	82.7	60.7	88.4	45.7	86.4
% of GDP	11.1	8.9	11.5	5.4	9.4
Net development expenditure ³	124.4	112.2	104.4	132.5	163.8
% growth	29.1	-9.8	-6.9	26.9	23.6
General Government ⁴	50.5	56.5	55.1	57.4	59.9
NFPEs	73.8	55.7	49.3	75.1	103.9
Overall balance	-41.7	-51.5	-16.0	-86.8	-77.4
% of GDP	-5.6	-7.6	-2.1	-10.2	-8.4

¹ Excludes transfers within general Government

² Refers to 30 NFPEs from 2004 onwards

³ Adjusted for transfers and net lendings within public sector

⁴ Comprises Federal Government, state and local governments and statutory bodies

^p Preliminary

^f Forecast

Note: Numbers may not add up due to rounding

Source: Ministry of Finance and non-financial public enterprises (NFPEs)

Table A.31

Major Advanced Economies: Key Economic Indicators

	2007	2008	2009	2010	2011e	2012f
	Annual change (%)					
REAL GDP						
United States	1.9	-0.3	-3.5	3.0	1.7	1.8
Japan	2.2	-1.0	-5.5	4.4	-0.7	1.7
Euro area	3.0	0.4	-4.3	1.9	1.4	-0.5
Germany	3.3	1.1	-5.1	3.7	3.0	0.3
United Kingdom	3.5	-1.1	-4.4	2.1	0.8	0.6
INFLATION						
United States	2.9	3.8	-0.3	1.6	3.1	1.2
Japan	0.0	1.4	-1.4	-0.7	-0.3	-0.5
Euro area	2.1	3.3	0.3	1.6	2.7	1.5
Germany	2.3	2.8	0.2	1.2	2.5	1.3
United Kingdom	2.3	3.6	2.2	3.3	4.5	2.4
	% of labour force					
UNEMPLOYMENT						
United States	4.6	5.8	9.3	9.6	9.0	9.0
Japan	3.9	4.0	5.1	5.1	4.5	4.8
Euro area	7.6	7.6	9.6	10.1	10.2	9.9
Germany	8.7	7.5	7.8	7.1	5.9	6.2
United Kingdom	5.3	5.6	7.6	7.8	8.1	7.8
	% of GDP					
CURRENT ACCOUNT BALANCE						
United States	-5.1	-4.7	-2.7	-3.2	-3.1	-2.1
Japan	4.8	3.2	2.8	3.6	2.5	2.8
Euro area	0.2	-0.7	0.1	0.3	0.1	0.4
Germany	7.5	6.3	5.6	5.7	5.0	4.9
United Kingdom	-2.6	-1.6	-1.7	-3.2	-2.7	-2.3
FISCAL BALANCE¹						
United States	-2.7	-6.5	-12.8	-10.3	-9.6	-7.9
Japan	-1.9	-3.4	-9.4	-8.0	-8.9	-7.7
Euro area	-0.7	-2.0	-6.3	-6.0	-4.2	-3.1
Germany	0.3	0.1	-3.1	-3.3	-1.7	-1.1
United Kingdom	-2.7	-4.9	-10.3	-10.2	-8.5	-7.0

¹ Refers to general government fiscal balance

e Estimate

f Forecast

Source: International Monetary Fund and National Authorities

Table A.32

Emerging Asia: Key Economic Indicators

	2007	2008	2009	2010	2011e	2012f
REAL GDP	Annual change (%)					
The People's Republic of China	14.2	9.6	9.2	10.4	9.2	8.2
Korea	5.1	2.3	0.3	6.2	3.6	4.4
Chinese Taipei	6.0	0.7	-1.8	10.7	4.0	5.0
Singapore	8.9	1.7	-1.0	14.8	4.9	4.3
Hong Kong SAR	6.4	2.3	-2.6	7.0	5.0	4.3
Malaysia	6.5	4.8	-1.6	7.2	5.1	4.0~5.0
Thailand	5.0	2.5	-2.3	7.8	0.1	4.8
Indonesia	6.3	6.0	4.6	6.2	6.5	6.3
Philippines	6.6	4.2	1.1	7.6	3.7	4.9
INFLATION	Annual change (%)					
The People's Republic of China	4.8	5.9	-0.7	3.3	5.4	3.3
Korea	2.5	4.7	2.8	2.9	4.0	3.5
Chinese Taipei	1.8	3.5	-0.9	1.0	1.4	1.8
Singapore	2.1	6.6	0.6	2.8	5.2	2.9
Hong Kong SAR ¹	2.0	4.3	0.6	2.3	5.3	4.5
Malaysia	2.0	5.4	0.6	1.7	3.2	2.5~3.0
Thailand	2.2	5.4	-0.9	3.3	3.8	4.1
Indonesia	6.6	11.1	2.8	5.1	5.4	6.5
Philippines	2.8	9.3	3.2	3.8	4.4	4.1
CURRENT ACCOUNT BALANCE	% of GDP					
The People's Republic of China	10.1	9.1	5.2	5.2	3.3	3.2
Korea	2.1	0.3	3.9	2.8	1.5	1.4
Chinese Taipei	8.9	6.9	11.4	9.3	11.0	11.0
Singapore	27.3	14.6	19.0	22.2	19.8	18.5
Hong Kong SAR	12.3	13.7	8.6	6.2	5.4	5.5
Malaysia	15.9	17.7	16.5	11.5	11.5	11.9
Thailand	6.3	0.8	8.3	4.6	3.4	2.5
Indonesia	2.4	0.03	2.5	0.8	0.3	-0.4
Philippines	4.8	2.1	5.6	4.2	3.1	1.3
FISCAL BALANCE²	% of GDP					
The People's Republic of China	0.9	-0.4	-3.1	-2.3	-2.0	-2.0
Korea	2.3	1.6	0.02	1.7	2.1	2.4
Chinese Taipei	-1.4	-2.2	-5.2	-4.8	-4.3	-3.3
Singapore	10.0	5.3	-0.8	5.2	3.2	3.6
Hong Kong SAR	8.2	0.1	1.6	4.5	2.7	4.2
Malaysia ³	-3.2	-4.8	-7.0	-5.6	-5.0	-4.7
Thailand	0.2	0.1	-3.2	-2.7	-2.6	-2.9
Indonesia	-1.0	-0.003	-1.8	-1.2	-1.8	-1.3
Philippines	-1.5	-1.2	-3.7	-3.5	-2.9	-2.5

¹ Refers to composite price index

² Refers to general government fiscal balance

³ Refers to central government fiscal balance

e Estimates

f Forecast

Source: International Monetary Fund, National Authorities and Bank Negara Malaysia estimates